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Registration number: 452160

Anglia Air Conditioning Limited

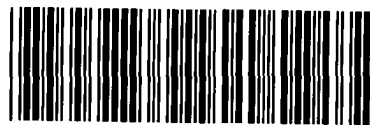
Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2017



Pacific Limited
Chartered Accountants
1st Floor, Woburn House
84 St Benedicts Street
Norwich
Norfolk,
NR2 4AB

THURSDAY



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Anglia Air Conditioning Limited

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Anglia Air Conditioning Limited

Company Information

Directors Mrs J F Frary
Mr D V Frary
Mr M R Frary
Company secretary Mr D W Hurrell

Registered office 7 Fletcher Way
Weston Road
Norwich
Norfolk
NR3 3ST

Accountants Pacific Limited
Chartered Accountants
1st Floor, Woburn House
84 St Benedicts Street
Norwich
Norfolk,
NR2 4AB

Anglia Air Conditioning Limited
(Registration number: 452160)
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	4	216,160	218,325
Current assets			
Stocks		18,193	32,217
Debtors	5	530,216	588,741
Cash at bank and in hand		<u>329,288</u>	<u>272,688</u>
		877,697	893,646
Creditors: Amounts falling due within one year	6	<u>(550,078)</u>	<u>(560,063)</u>
Net current assets		<u>327,619</u>	<u>333,583</u>
Total assets less current liabilities		543,779	551,908
Creditors: Amounts falling due after more than one year	6	-	(1,234)
Provisions for liabilities		<u>(4,585)</u>	<u>(4,378)</u>
Net assets		<u><u>539,194</u></u>	<u><u>546,296</u></u>
Capital and reserves			
Called up share capital	7	10,562	10,562
Profit and loss account		<u>528,632</u>	<u>535,734</u>
Total equity		<u><u>539,194</u></u>	<u><u>546,296</u></u>

The notes on pages 4 to 8 form an integral part of these financial statements.
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Pacific Limited, 1st Floor Woburn House, 84 St Benedicts Street, Norwich, NR2 4AB

Anglia Air Conditioning Limited
(Registration number: 452160)
Balance Sheet as at 30 November 2017

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 21 August 2018 and signed on its behalf by:



Mr D V Frary
Director



Mr M R Frary
Director

The notes on pages 4 to 8 form an integral part of these financial statements.

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Pacific Limited, 1st Floor Woburn House, 84 St Benedicts Street, Norwich, NR2 4AB

Anglia Air Conditioning Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7 Fletcher Way
Weston Road
Norwich
Norfolk
NR3 3ST

2 Accounting policies

Basis of preparation

These financial statements have been prepared using the historical cost convention in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The presentation currency is sterling.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received and receivable for provision of services in the ordinary course of the company's activities.

Amounts recoverable on contracts represents the cost of work carried out to date, including uncertified amounts where the directors have satisfied themselves that entitlement has been established, together with any attributable profit, less any foreseeable losses and progress payments received and receivable. Where progress payments received exceed the value of work done the excess is shown as payments on account in creditors.

Tax policies

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date.

Deferred Tax

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Anglia Air Conditioning Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

Tangible assets

Tangible assets are stated at cost, less any subsequent accumulated depreciation and accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	2% per annum reducing balance
Furniture, fittings and equipment	20% per annum reducing balance
Motor vehicles	25% per annum reducing balance
Computer equipment	25% per annum straight line
Plant and equipment	10% per annum reducing balance

Stock and work in progress

Stock and work in progress are stated at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks.

Leasing and hire purchase contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

Defined contribution pension obligation

The company operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

3 Staff numbers

The average number of persons employed by the company during the year was 16 (2016 - 15).

Anglia Air Conditioning Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

4 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Computer equipment £	Plant and equipment £	Total £
Cost						
At 1 December 2016	175,511	17,580	144,167	19,647	31,583	388,488
Additions	-	-	36,619	1,532	-	38,151
Disposals	-	-	(33,873)	-	-	(33,873)
At 30 November 2017	<u>175,511</u>	<u>17,580</u>	<u>146,913</u>	<u>21,179</u>	<u>31,583</u>	<u>392,766</u>
Depreciation						
At 1 December 2016	56,126	14,268	61,206	18,127	20,436	170,163
Charge for the year	1,935	663	23,391	1,495	1,115	28,599
Eliminated on disposal	-	-	(22,156)	-	-	(22,156)
At 30 November 2017	<u>58,061</u>	<u>14,931</u>	<u>62,441</u>	<u>19,622</u>	<u>21,551</u>	<u>176,606</u>
Net book value						
At 30 November 2017	<u>117,450</u>	<u>2,649</u>	<u>84,472</u>	<u>1,557</u>	<u>10,032</u>	<u>216,160</u>
At 30 November 2016	<u>119,385</u>	<u>3,312</u>	<u>82,961</u>	<u>1,520</u>	<u>11,147</u>	<u>218,325</u>

Included within the net book value of land and buildings above is £117,450 (2016 - £119,385) in respect of freehold land and buildings.

Anglia Air Conditioning Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

5 Debtors

	2017 £	2016 £
Trade debtors	473,255	532,874
Prepayments and accrued income	19,592	20,950
Amounts recoverable on contracts	37,369	34,917
	<u>530,216</u>	<u>588,741</u>

6 Creditors

Creditors: amounts falling due within one year

	Note	2017 £	2016 £
Due within one year			
Hire purchase liability		1,235	5,143
Trade creditors		240,295	264,498
Taxation and social security		121,844	98,984
Accruals and deferred income		4,423	4,651
Other creditors		136,404	174,098
Other loans		45,877	12,689
		<u>550,078</u>	<u>560,063</u>

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £1,235 (2016 - £5,143).

Creditors: amounts falling due after more than one year

	2017 £	2016 £
Due after one year		
Hire purchase liability	-	1,234
	<u>-</u>	<u>1,234</u>

Creditors include net obligations under finance lease and hire purchase contracts which are secured of £Nil (2016 - £1,234).

Anglia Air Conditioning Limited

Notes to the Financial Statements for the Year Ended 30 November 2017

7 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
A shares of £1 each	7,922	7,922	7,922	7,922
B shares of £1 each	1,320	1,320	1,320	1,320
C shares of £1 each	1,320	1,320	1,320	1,320
	<u>10,562</u>	<u>10,562</u>	<u>10,562</u>	<u>10,562</u>

8 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £11,593 (2016 - £22,219).

9 Related party transactions

The company provided a director with a current account on which cash advances were made and items of personal expenditure paid for by the company were charged. The balance outstanding at the beginning of the year was £Nil (2016 £Nil). During the year £2,631 (2016 £Nil) was advanced and £2,631 (2016 £Nil) was repaid leaving £Nil (2016 £Nil) outstanding at the end of the year.

Advances were unsecured and no interest has been charged.