

**J. T. EGGINTON LIMITED**  
**ABBREVIATED ACCOUNTS**

**Company Reg No: 451821**

**For the year ended 31st May 1999**



**AUDITORS' REPORT TO J. T. EGGINTON LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

**Page 1**

We have examined the abbreviated accounts on pages 2 to 4 together with the full financial statements of J. T. Egginton Limited for the year ended 31st May 1999 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of the directors and auditors**

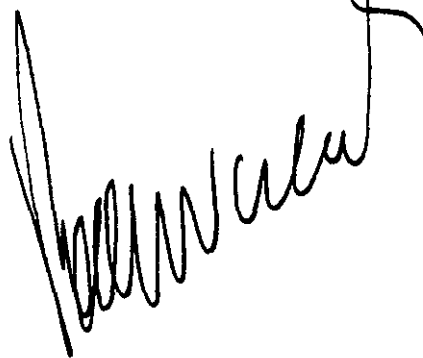
The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246 ( 5 ) and ( 6 ) of the Act to the Registrar of Companies and whether the accounts are properly prepared in accordance with those provisions and report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts in accordance with Sections 246 ( 5 ) and ( 6 ), and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with those provisions.

A large, stylized handwritten signature in black ink, likely belonging to a representative of Poole Waterfield, is written over the text of the opinion section.

**POOLE WATERFIELD  
Registered Auditors**

Dudley,  
West Midlands.

15th September 1999


**ABBREVIATED BALANCE SHEET  
AS AT 31ST MAY 1999**

	Note	1999 £	1998 £
<b>FIXED ASSETS</b>			
Tangible assets	2	54,287	55,870
<b>CURRENT ASSETS</b>			
Stocks		53,135	44,682
Debtors		88,621	87,284
Cash at bank and in hand		78,469	75,503
		<u>220,225</u>	<u>207,469</u>
CREDITORS: Amounts falling due within one year		102,136	91,153
NET CURRENT ASSETS		118,089	116,316
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>172,376</u>	<u>172,186</u>
PROVISION FOR LIABILITIES AND CHARGES		(409)	(439)
NET ASSETS		<u>171,967</u>	<u>171,747</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4,558	4,558
Reserves		167,409	167,189
SHAREHOLDERS' FUNDS		<u>171,967</u>	<u>171,747</u>

The notes on pages 3 and 4 form part of these financial statements.

The directors have taken advantage, in the preparation of the abbreviated accounts, of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board of directors on 13th September 1999.

  
 .....  
**C. M. Cleford, (Mrs)**  
**Director**

**ABBREVIATED NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST MAY 1999****1 ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

**Basis of accounting**

The accounts have been prepared in accordance with the historical cost convention.

**Depreciation**

Depreciation is provided on the cost of tangible fixed assets in order to write off such cost after taking account of residual values over the expected useful lives as follows:-

Motor vehicles	20% on the reducing balance
Fixtures and fittings	10% on the reducing balance
Freehold buildings	2% straight line basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value.

**Deferred taxation**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect that it is considered that a net liability may crystallise.

ABBREVIATED NOTES TO THE ACCOUNTS (CONTINUED)  
FOR THE YEAR ENDED 31ST MAY 1999

2 TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Fixtures & fittings £	Total £
COST				
At 1st June 1998	52,438	13,228	3,928	69,594
Additions	--	--	280	280
Disposals	--	--	(395)	(395)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st May 1999	<u>52,438</u>	<u>13,228</u>	<u>3,813</u>	<u>69,479</u>
DEPRECIATION				
At 1st June 1998	3,294	7,810	2,620	13,724
Charge for the year	549	1,084	151	1,784
Disposals	--	--	(316)	(316)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st May 1999	<u>3,843</u>	<u>8,894</u>	<u>2,455</u>	<u>15,192</u>
NET BOOK AMOUNT				
At 31st May 1999	<u>48,595</u>	<u>4,334</u>	<u>1,358</u>	<u>54,287</u>
At 1st June 1998	<u>49,144</u>	<u>5,418</u>	<u>1,308</u>	<u>55,870</u>

3 SHARE CAPITAL

	1999 £	1998 £
Authorised: 5,000 ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid: 4,558 ordinary shares of £1 each	<u>4,558</u>	<u>4,558</u>