

REGISTERED NUMBER: 00451821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2021

FOR

J.T.EGGINTON,LIMITED

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FOR THE YEAR ENDED 31 MAY 2021

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J.T.EGGINTON,LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2021

DIRECTORS:

Mrs C M Clelford
Mr D C Egginton
Mr J J Clelford
Mr R W Egginton

REGISTERED OFFICE:

3 Priory Close
Dudley
West Midlands
DY1 3ED

REGISTERED NUMBER:

00451821 (England and Wales)

ACCOUNTANTS:

Poole Waterfield Limited
Ground Floor
Custom House
Waterfront East
Brierley Hill
West Midlands
DY5 1XH

BANKERS:

Barclays Bank PLC
47 High Street
Dudley
West Midlands
DY1 1PP

J.T.EGGINTON,LIMITED (REGISTERED NUMBER: 00451821)

BALANCE SHEET
31 MAY 2021

	Notes	31.5.21 £	£	31.5.20 £	£
FIXED ASSETS					
Tangible assets	4		128,362		128,810
CURRENT ASSETS					
Stocks		49,435		52,027	
Debtors	5	282,799		227,282	
Cash at bank and in hand		<u>237,588</u>		<u>178,442</u>	
		569,822		457,751	
CREDITORS					
Amounts falling due within one year	6	<u>257,497</u>		<u>183,947</u>	
NET CURRENT ASSETS			<u>312,325</u>		<u>273,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			440,687		402,614
PROVISIONS FOR LIABILITIES			<u>355</u>		<u>241</u>
NET ASSETS			<u>440,332</u>		<u>402,373</u>
CAPITAL AND RESERVES					
Called up share capital			4,558		4,558
Retained earnings			<u>435,774</u>		<u>397,815</u>
SHAREHOLDERS' FUNDS			<u>440,332</u>		<u>402,373</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

J.T.EGGINTON,LIMITED (REGISTERED NUMBER: 00451821)

BALANCE SHEET - continued

31 MAY 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 October 2021 and were signed on its behalf by:

Mr J J Cleford - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021

1. STATUTORY INFORMATION

J.T.Egginton,Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 20% on reducing balance and 10% on reducing balance

Stocks

Stocks are determined by an independent professional valuation. Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2020 - 7).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 June 2020	146,911	3,287	150,198
Additions	-	849	849
At 31 May 2021	<u>146,911</u>	<u>4,136</u>	<u>151,047</u>
DEPRECIATION			
At 1 June 2020	19,370	2,018	21,388
Charge for year	1,049	248	1,297
At 31 May 2021	<u>20,419</u>	<u>2,266</u>	<u>22,685</u>
NET BOOK VALUE			
At 31 May 2021	<u>126,492</u>	<u>1,870</u>	<u>128,362</u>
At 31 May 2020	<u>127,541</u>	<u>1,269</u>	<u>128,810</u>

The company has entered into a time limited conditional agreement to dispose of the majority of its freehold property and for the construction of a new premises.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Trade debtors	251,824	182,471
Other debtors	<u>30,975</u>	<u>44,811</u>
	<u>282,799</u>	<u>227,282</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21	31.5.20
	£	£
Trade creditors	168,826	121,430
Taxation and social security	20,205	12,384
Other creditors	68,466	50,133
	<u>257,497</u>	<u>183,947</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.