

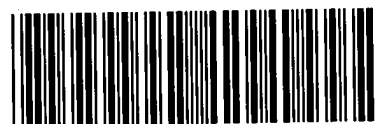
Company registration number: 00402913

ROACH BROTHERS LIMITED

Unaudited financial statements

31 December 2018

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ROACH BROTHERS LIMITED

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ROACH BROTHERS LIMITED

Directors and other information

Directors	Mr P Roach Mr B Roach
Secretary	M Meliniotis
Company number	00402913
Registered office	129 Woodcote Road Wallington Surrey SM6 0QD
Accountants	Nesbits Robertsfield Holland Road Hurst Green Oxted Surrey RH8 9BQ

ROACH BROTHERS LIMITED

Statement of financial position 31 December 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	6	121,855		100,866	
			121,855		100,866
Current assets					
Stocks		77,171		49,559	
Debtors	7	205,257		439,694	
Cash at bank and in hand		1,055,581		860,841	
		1,338,009		1,350,094	
Creditors: amounts falling due within one year	8	(247,007)		(320,669)	
Net current assets			1,091,002		1,029,425
Total assets less current liabilities			1,212,857		1,130,291
Net assets			1,212,857		1,130,291
Capital and reserves					
Called up share capital			1,200		1,200
Revaluation reserve			80,000		80,000
Profit and loss account			1,131,657		1,049,091
Shareholders funds			1,212,857		1,130,291

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The shareholders have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 6 to 9 form part of these financial statements.

ROACH BROTHERS LIMITED

Statement of financial position (continued)
31 December 2018

These financial statements were approved by the board of directors and authorised for issue on 25 July 2019, and are signed on behalf of the board by:

Mr P Roach
Director

A handwritten signature in black ink, appearing to read 'P. Roach', written over a horizontal line.

Company registration number: 00402913

The notes on pages 6 to 9 form part of these financial statements.

ROACH BROTHERS LIMITED

**Statement of changes in equity
Year ended 31 December 2018**

	Called up share capital £	Revaluation reserve £	Profit and loss account £	Total £
At 1 January 2017	1,200	80,000	1,049,993	1,131,193
Profit/(loss) for the year			(902)	(902)
Total comprehensive income for the year	-	-	(902)	(902)
At 31 December 2017 and 1 January 2018	1,200	80,000	1,049,091	1,130,291
Profit/(loss) for the year			82,566	82,566
Total comprehensive income for the year	-	-	82,566	82,566
At 31 December 2018	1,200	80,000	1,131,657	1,212,857

ROACH BROTHERS LIMITED

Notes to the financial statements Year ended 31 December 2018

1. General information

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is 129 Woodcote Road, Wallington, Surrey, SM6 0QD.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

ROACH BROTHERS LIMITED

Notes to the financial statements (continued) Year ended 31 December 2018

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

ROACH BROTHERS LIMITED

Notes to the financial statements (continued) Year ended 31 December 2018

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Staff costs

The average number of persons employed by the company during the year, including the directors was 10 (2017: 10).

5. Profit before taxation

Profit before taxation is stated after charging/(crediting):

	2018	2017
	£	£
Depreciation of tangible assets	5,738	4,912

ROACH BROTHERS LIMITED

Notes to the financial statements (continued) **Year ended 31 December 2018**

6. Tangible assets

	Freehold property	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 January 2018	83,610	52,562	57,580	193,752
Additions	-	2,260	26,478	28,738
Disposals	-	-	(18,300)	(18,300)
At 31 December 2018	83,610	54,822	65,758	204,190
Depreciation				
At 1 January 2018	-	45,395	47,491	92,886
Charge for the year	-	2,356	3,382	5,738
Disposals	-	-	(16,289)	(16,289)
At 31 December 2018	-	47,751	34,584	82,335
Carrying amount				
At 31 December 2018	83,610	7,071	31,174	121,855
At 31 December 2017	83,610	7,167	10,089	100,866

7. Debtors

	2018	2017
	£	£
Trade debtors	204,437	238,707
Other debtors	820	200,987
	205,257	439,694

8. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	49,930	102,966
Corporation tax	4,020	4,991
Social security and other taxes	16,641	20,911
Other creditors	176,416	191,801
	247,007	320,669