

# **SAUNDERS' MOTOR WORKS LIMITED**

**Company Registration Number:  
00395001 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 December 2016**

**Period of accounts**

**Start date: 01 January 2016**

**End date: 31 December 2016**



# **SAUNDERS' MOTOR WORKS LIMITED**

## **Contents of the Financial Statements**

**for the Period Ended 31 December 2016**

**Company Information - 3**

**Report of the Directors - 4**

**Profit and Loss Account - 5**

**Balance sheet - 6**

**Additional notes - 8**

**Balance sheet notes - 9**



# **SAUNDERS' MOTOR WORKS LIMITED**

## **Company Information**

**for the Period Ended 31 December 2016**

**Director:**

R Smithson

A E Smithson

**Registered office:**

Southampton Road

Cadnam

Southampton

Hampshire

SO40 2NB

**Company Registration Number:**

00395001 (England and Wales)



# **SAUNDERS' MOTOR WORKS LIMITED**

## **Directors' Report Period Ended 31 December 2016**

The directors present their report with the financial statements of the company for the period ended 31 December 2016

### **Principal Activities**

Motor Engineering

### **Directors**

**The directors shown below have held office during the whole of the period from 01 January 2016 to 31 December 2016**

R Smithson

A E Smithson

**This report was approved by the board of directors on 25 May 2017**

**And Signed On Behalf Of The Board By:**

Name: R Smithson

Status: Director



# SAUNDERS' MOTOR WORKS LIMITED

## Profit and Loss Account for the Period Ended 31 December 2016

|                                      | <i>Notes</i> | <i>2016</i><br>£ | <i>2015</i><br>£ |
|--------------------------------------|--------------|------------------|------------------|
| Turnover                             |              | 260,259          | 285,104          |
| Cost of sales                        |              | (161,501)        | (156,536)        |
| Gross Profit or (Loss)               |              | 98,758           | 128,568          |
| Administrative Expenses              |              | (112,938)        | (122,188)        |
| <b>Operating Profit or (Loss)</b>    |              | <b>(14,180)</b>  | <b>6,380</b>     |
| Interest Payable and Similar Charges |              | (3,203)          | (3,710)          |
| <b>Profit or (Loss) Before Tax</b>   |              | <b>(17,383)</b>  | <b>2,670</b>     |
| <b>Profit or (Loss) for Period</b>   |              | <b>(17,383)</b>  | <b>2,670</b>     |

The notes form part of these financial statements



# SAUNDERS' MOTOR WORKS LIMITED

## Balance sheet

As at 31 December 2016

|  | <i>Notes</i> | <i>2016</i><br>£  | <i>2015</i><br>£ |
|--|--------------|-------------------|------------------|
| <b>Fixed assets</b>                                      |              |                   |                  |
| Tangible assets:   | 2            | 276,488           | 280,876          |
| <b>Total fixed assets:</b>                               |              | <u>276,488</u>    | <u>280,876</u>   |
| <b>Current assets</b>                                    |              |                   |                  |
| Stocks:  |              | 2,909             | 2,932            |
| Debtors:   | 3            | 6,546             | 25,754           |
| Cash at bank and in hand:                                |              | 214               | 175              |
| <b>Total current assets:</b>                             |              | <u>9,669</u>      | <u>28,861</u>    |
| Creditors: amounts falling due within one year:          | 4            | ( 43,422 )        | ( 24,822 )       |
| <b>Net current assets (liabilities):</b>                 |              | <u>( 33,753 )</u> | <u>4,039</u>     |
| Total assets less current liabilities:                   |              | 242,735           | 284,915          |
| Creditors: amounts falling due after more than one year: | 5            | ( 10,567 )        | ( 35,364 )       |
| <b>Total net assets (liabilities):</b>                   |              | <u>232,168</u>    | <u>249,551</u>   |

The notes form part of these financial statements



# SAUNDERS' MOTOR WORKS LIMITED

## Balance sheet continued

As at 31 December 2016

|                             | <i>Notes</i> | <i>2016</i><br>£  | <i>2015</i><br>£ |
|-----------------------------|--------------|-------------------|------------------|
| <b>Capital and reserves</b> |              |                   |                  |
| Called up share capital:    |              | <b>10,000</b>     | 10,000           |
| Revaluation reserve:        | 6            | <b>252,612</b>    | 252,612          |
| Profit and loss account:    |              | <b>( 30,444 )</b> | ( 13,061 )       |
| <b>Shareholders funds:</b>  |              | <b>232,168</b>    | 249,551          |

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 25 May 2017**

**And Signed On Behalf Of The Board By:**

Name: R Smithson

Status: Director

The notes form part of these financial statements



# **SAUNDERS' MOTOR WORKS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 December 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Invoiced value net of VAT

#### **Tangible fixed assets depreciation policy**

Variable



# SAUNDERS' MOTOR WORKS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2016

### 2. Tangible assets

|                       | Land & buildings | Plant & machinery | Office equipment | Motor vehicles | Total   |
|-----------------------|------------------|-------------------|------------------|----------------|---------|
| Cost                  | £                | £                 | £                | £              | £       |
| At 01 January 2016    | 260,000          | 106,782           | 14,407           | 23,418         | 404,607 |
| Additions             | -                | 120               | 414              | -              | 534     |
| Disposals             | -                | -                 | -                | -              | -       |
| Revaluations          | -                | -                 | -                | -              | -       |
| Transfers             | -                | -                 | -                | -              | -       |
| At 31 December 2016   | 260,000          | 106,902           | 14,821           | 23,418         | 405,141 |
| <b>Depreciation</b>   |                  |                   |                  |                |         |
| At 01 January 2016    | 6,624            | 85,282            | 11,407           | 20,418         | 123,731 |
| Charge for year       | 288              | 3,020             | 614              | 1,000          | 4,922   |
| On disposals          | -                | -                 | -                | -              | -       |
| Other adjustments     | -                | -                 | -                | -              | -       |
| At 31 December 2016   | 6,912            | 88,302            | 12,021           | 21,418         | 128,653 |
| <b>Net book value</b> |                  |                   |                  |                |         |
| At 31 December 2016   | 253,088          | 18,600            | 2,800            | 2,000          | 276,488 |
| At 31 December 2015   | 253,376          | 21,500            | 3,000            | 3,000          | 280,876 |



# SAUNDERS' MOTOR WORKS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2016

### 3. Debtors

|               | <i>2016</i><br><i>£</i> | <i>2015</i><br><i>£</i> |
|---------------|-------------------------|-------------------------|
| Trade debtors | <b>6,546</b>            | 25,754                  |
| Total         | <b>6,546</b>            | 25,754                  |



# SAUNDERS' MOTOR WORKS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2016

### 4.Creditors: amounts falling due within one year note

|                              | <i>2016</i>   | <i>2015</i>   |
|------------------------------|---------------|---------------|
|                              | <i>£</i>      | <i>£</i>      |
| Bank loans and overdrafts    | 19,104        | 4,646         |
| Trade creditors              | 7,685         | 5,985         |
| Taxation and social security | 12,065        | 13,212        |
| Other creditors              | 4,568         | 979           |
| <b>Total</b>                 | <b>43,422</b> | <b>24,822</b> |

Bank borrowing is secured by a first charge on freehold property and a debenture dated 28th July 1997



# SAUNDERS' MOTOR WORKS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2016

### 5.Creditors: amounts falling due after more than one year

|                 | <i>2016</i><br><i>£</i> | <i>2015</i><br><i>£</i> |
|-----------------|-------------------------|-------------------------|
| Other creditors | 10,567                  | 35,364                  |
| <b>Total</b>    | <b>10,567</b>           | <b>35,364</b>           |

Other creditors are amounts due to directors



# SAUNDERS' MOTOR WORKS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 December 2016

### 6. Revaluation reserve

|                                      | 2016<br>£      |
|--------------------------------------|----------------|
| Balance at 01 January 2016           | 252,612        |
| Surplus or deficit after revaluation | 0              |
| Balance at 31 December 2016          | <u>252,612</u> |



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