

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

00394774

Name of Company

Hooker Group Ltd

~~++~~ We

Mark Upton, Cardinal House, 46 St Nicholas Street, Ipswich, IP1 1TT

David Scrivener, Cardinal House, 46 St Nicholas Street, Ipswich, IP1 1TT

the liquidator(s) of the company attach a copy of ~~my~~ our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 14/12/2015 to 13/12/2016

Signed



Date

9/2/17

Ensors
Cardinal House
46 St Nicholas Street
Ipswich
IP1 1TT

Ref H01190/MU/DPS/LJH/JB

TUESDAY



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14/02/2017

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COMPANIES HOUSE

Joint Liquidators' Annual Progress Report to Members

**Hooker Group Limited
- In Members' Voluntary Liquidation**

9 February 2017

HOOKER GROUP LIMITED - IN LIQUIDATION

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HOOKER GROUP LIMITED - IN LIQUIDATION

1 Introduction and Statutory Information

- 1 1 I, Mark Upton of Ensors Accountants LLP, Cardinal House, 46 St Nicholas Street, Ipswich, Suffolk, IP1 1TT was appointed as Liquidator of Hooker Group Ltd (the **Company**), together with David Scrivener, on 14 December 2015. This report provides an update on the progress in the liquidation for the year ended 13 December 2016 (the **Period**)
- 1 2 The trading address of the Company was 14 Cromwell Road, St Neots, Cambridgeshire, PE19 2HP
- 1 3 The registered office of the Company was changed to Cardinal House, 46 St Nicholas Street, Ipswich, Suffolk, IP1 1TT and its registered number is 00394774

2 Progress of the Liquidation

- 2 1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values. This discloses that there have been no transactions during the period.
- 2 2 In April 2016, we were contacted by solicitors acting for the purchaser of a property which was sold by the Company in 2007. The sale included an overage agreement in respect of the property. Having liaised with the solicitors, and the Company's directors, we were able to confirm that the overage agreement had been assigned to another company in the group shortly after the sale. As such, the solicitors were advised to liaise directly with the assignee.
- 2 3 We have applied to HM Revenue & Customs for clearance to conclude the liquidation, and await confirmation. Once this is received we will convene a final meeting of shareholders to conclude the liquidation.

3 Distributions to Members

- 3 1 There have been no distributions to the shareholder to date. It is anticipated that an inter-company balance of £3,299, as disclosed on the Declaration of Solvency, will be distributed shortly.

4 Joint Liquidators' Remuneration

- 4 1 The members approved that the basis of the Liquidators' remuneration be fixed as a set amount of £3,000 plus VAT and disbursements.
- 4 2 In addition, the members subsequently approved an additional fee of £257.50 plus VAT relating to time incurred in respect of the overage matter (as described in paragraph 2.2).
- 4 3 The Joint Liquidators' remuneration is being paid by another company in the group. To date, the Liquidators have invoiced and received £1,500 on account, against the total fee agreed, together with disbursements of £48. We will liaise with the third party regarding the balance of our remuneration and disbursements.
- 4 4 Attached as Appendix B is additional information in relation to the Liquidators' fees.
- 4 5 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <http://www.icaew.com/-/media/corporate/files/technical/insolvency/creditors-guides/creditors-guide-liquidators-fees-final.ashx?la=en>

HOOKER GROUP LIMITED - IN LIQUIDATION

5 Liquidators' Expenses and Disbursements

- 5.1 The following expenses and disbursements have been incurred since our appointment as Joint Liquidators

	Paid in the period covered by this report £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	-	231 00	303 50
Specific penalty bond	-	20 00	20 00
Company search	31 00	-	31 00
Swear fee	17 00	-	17 00
Totals	48 00	251 00	371 50

6 Members' Rights

- 6.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidator provide further information about his remuneration or expenses which have been itemised in this progress report
- 6.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidator's remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidator, as set out in this progress report, are excessive

7 Next Report

- 7.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my final progress report and convene the final meeting of members

Yours faithfully



Mark Upton
Joint Liquidator

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• HOOKER GROUP LIMITED - IN LIQUIDATION

Appendix A

Receipts and Payments Account for the Period from 14 December 2015 to 13 December 2016

	Declaration of Solvency £	14/12/2015 to 13/12/2016 £
Receipts		
Other debtors	3,299	0
	<u>3,299</u>	<u>0</u>
Payments		
-	0	0
	<u>0</u>	<u>0</u>
Balance as at 13 December 2016	<u>3,299</u>	<u>0</u>

Appendix B

Additional Information in Relation to Liquidators' Fees

1 Staff allocation and the use of subcontractors

- 1 1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case
- 1 2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment
- 1 3 We are not proposing to utilise the services of any sub-contractors in this case

2 Professional Advisers

- 2 1 *On this assignment we have not used any professional advisers*

3 Liquidator's Disbursements

- 3 1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case
- 3 2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Ensors Accountants LLP for the provision of services which include an element of recharged overhead, for example, room hire or document storage
- 3 3 Details of the Joint Liquidators' disbursements and expenses incurred to date can be found in the body of the report