

REGISTERED NUMBER: 00394724 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
The Denver Housing Trust Limited

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for the Year Ended 31 March 2018**

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The Denver Housing Trust Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

D J Hemus
Mrs T M Peddie

SECRETARY:

D J Hemus

REGISTERED OFFICE:

c/o Fishers (Harborne) Limited
20/24 High Street
Harborne
Birmingham
West Midlands
B17 9NF

REGISTERED NUMBER:

00394724 (England and Wales)

ACCOUNTANTS:

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

The Denver Housing Trust Limited (Registered number: 00394724)

**Balance Sheet
31 March 2018**

| | Notes | 2018 £ | 2017 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 25,652 | 27,647 |
| Investments | 4 | <u>27,000</u> | <u>27,000</u> |
| | | <u>52,652</u> | <u>54,647</u> |
| CURRENT ASSETS | | | |
| Cash at bank | | 112,115 | 118,438 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | <u>(14,264)</u> | <u>(30,879)</u> |
| NET CURRENT ASSETS | | <u>97,851</u> | <u>87,559</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>150,503</u> | <u>142,206</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 28,000 | 28,000 |
| Capital redemption reserve | 7 | 7,425 | 7,425 |
| Retained earnings | 7 | <u>115,078</u> | <u>106,781</u> |
| SHAREHOLDERS' FUNDS | | <u>150,503</u> | <u>142,206</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

D J Hemus - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

The Denver Housing Trust Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Rent receivable

The company's rent receivable represents the value of rents and ground rents receivable from tenants in the United Kingdom during the year.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Cost represents purchase price together with any incidental costs of acquisition.

Depreciation

Land and buildings - nil

In view of the considerable excess of the estimated market value of freehold and leasehold properties over book value, the directors consider that no provision for depreciation is required.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any permanent diminution in value.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. TANGIBLE FIXED ASSETS

| | Land and buildings £ |
|-----------------------|-------------------------|
| COST | |
| At 1 April 2017 | 27,647 |
| Disposals | (1,995) |
| At 31 March 2018 | <u>25,652</u> |
| NET BOOK VALUE | |
| At 31 March 2018 | <u>25,652</u> |
| At 31 March 2017 | <u>27,647</u> |

4. FIXED ASSET INVESTMENTS

| | Shares in group undertakings £ |
|-----------------------------------|-----------------------------------|
| COST | |
| At 1 April 2017 and 31 March 2018 | <u>27,000</u> |
| NET BOOK VALUE | |
| At 31 March 2018 | <u>27,000</u> |
| At 31 March 2017 | <u>27,000</u> |

The company's investments at the Balance Sheet date in the share capital of companies include the following:

The Kings Norton Housing Trust Limited

Registered office: c/o Fishers (Harborne) Limited, 20/24 High Street, Harborne, Birmingham, West Midlands B17 9NF

Nature of business: Dealing in property

| | % holding | 2018 £ | 2017 £ |
|--------------------------------|-----------|---------------|----------------|
| Class of shares: | | | |
| Ordinary | 100.00 | | |
| Aggregate capital and reserves | | 92,058 | 72,026 |
| Profit/(loss) for the year | | <u>20,032</u> | <u>(5,540)</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 £ | 2017 £ |
|------------------------------------|---------------|---------------|
| Amounts owed to group undertakings | 5,984 | 5,984 |
| Taxation and social security | 6,637 | 22,983 |
| Other creditors | <u>1,643</u> | <u>1,912</u> |
| | <u>14,264</u> | <u>30,879</u> |

The Denver Housing Trust Limited (Registered number: 00394724)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 2018 £ | 2017 £ |
|---------|----------|-------------------------|---------------|---------------|
| 28,000 | Ordinary | | <u>28,000</u> | <u>28,000</u> |

7. RESERVES

| | Retained earnings £ | Capital redemption reserve £ | Totals £ |
|---------------------|---------------------------|---------------------------------------|----------------|
| At 1 April 2017 | 106,781 | 7,425 | 114,206 |
| Profit for the year | 28,297 | - | 28,297 |
| Dividends | (20,000) | - | (20,000) |
| At 31 March 2018 | <u>115,078</u> | <u>7,425</u> | <u>122,503</u> |

8. RELATED PARTY DISCLOSURES

Rosegate Investments Limited

Parent Company

| | 2018 £ | 2017 £ |
|---|--------------|--------------|
| Amount due to the related party at the balance sheet date | <u>1,484</u> | <u>1,484</u> |

Aston Raymond & Co. Limited

Group undertaking

| | 2018 £ | 2017 £ |
|---|--------------|--------------|
| Amount due to related party at the balance sheet date | <u>2,500</u> | <u>2,500</u> |

The Kings Norton Housing Trust Limited

Group undertaking

| | 2018 £ | 2017 £ |
|---|--------------|--------------|
| Amount due to related party at the balance sheet date | <u>2,000</u> | <u>2,000</u> |

9. ULTIMATE CONTROLLING PARTY

The controlling party is Rosegate Investments Limited.

The ultimate controlling party is D J Hemus.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
The Denver Housing Trust Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Denver Housing Trust Limited for the year ended 31 March 2018 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Denver Housing Trust Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Denver Housing Trust Limited and state those matters that we have agreed to state to the Board of Directors of The Denver Housing Trust Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Denver Housing Trust Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Denver Housing Trust Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Denver Housing Trust Limited. You consider that The Denver Housing Trust Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Denver Housing Trust Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tomkinson Teal Limited
Hanover Court
5 Queen Street
Lichfield
Staffordshire
WS13 6QD

12 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.