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Registered number: 00355390

**CFE STOCKHOLDERS LIMITED**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2018**



<b>CFE STOCKHOLDERS LIMITED</b>
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**COMPANY INFORMATION**

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<b>Directors</b>	C J Folkes P M Turner
<b>Company secretary</b>	P M Turner
<b>Registered number</b>	00355390
<b>Registered office</b>	Prospect Road Haywood Forge Halesowen West Midlands B62 8DZ

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**CFE STOCKHOLDERS LIMITED**

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**CFE STOCKHOLDERS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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The directors present their report and the financial statements for the year ended 31 December 2018.

**Directors**

The directors who served during the year were:

C J Folkes  
P M Turner

**Small companies note**

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 19 September 2019 and signed on its behalf.



**P M Turner**  
Secretary

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<b>CFE STOCKHOLDERS LIMITED</b>
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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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The Company has not traded during the year or the preceding financial year. During these periods, the Company received no income and incurred no expenditure and therefore made neither profit or loss.

**CFE STOCKHOLDERS LIMITED**  
**REGISTERED NUMBER: 00355390**

**BALANCE SHEET**  
**AS AT 31 DECEMBER 2018**

	Note	2018 £	2017 £
Creditors: amounts falling due within one year	(4,240)	(4,240)	
<b>Net current liabilities</b>		<b>(4,240)</b>	<b>(4,240)</b>
<b>Total assets less current liabilities</b>		<b>(4,240)</b>	<b>(4,240)</b>
<b>Net liabilities</b>		<b>(4,240)</b>	<b>(4,240)</b>
<b>Capital and reserves</b>			
Called up share capital		9,700	9,700
Profit and loss account		(13,940)	(13,940)
		<b>(4,240)</b>	<b>(4,240)</b>

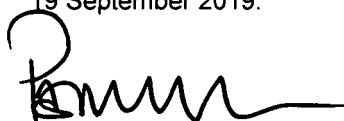
For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 September 2019.



**P M Turner**  
Director

The notes on pages 4 to 5 form part of these financial statements.

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**CFE STOCKHOLDERS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

**1.2 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**1.3 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and loss account.

**2. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Amounts owed to group undertakings	4,240	4,240
	<u>4,240</u>	<u>4,240</u>

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**CFE STOCKHOLDERS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

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**3. Financial instruments**

	2018 £	2017 £
<b>Financial liabilities</b>		
Financial liabilities measured at amortised cost	<u>(4,240)</u>	<u>(4,240)</u>

**4. Controlling party**

The company's immediate parent undertaking is Somers Forge Limited, a company registered in England and Wales.

The company's ultimate parent undertaking is Folkes Forgings Acquisition Limited, a company registered in England and Wales.

The company's ultimate controlling party is Mr C J Folkes who has a beneficial interest in 52.5% (2017: 50.31%) of the issued share capital of Folkes Forgings Acquisition Limited.