

In accordance with Rule 5.10 of the insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



QIQ *Q8AJ26RT* 26/07/2019 #10
COMPANIES HOUSE

se
ie

1 Company details

Company number 0 0 3 5 3 4 4 9

Company name in full STELLA-META FILTERS LIMITED

→ Filing in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) EMMA

Surname CRAY

3 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street CORNWALL COURT
19 CORNWALL COURT

Post town BIRMINGHAM

County/Region WEST MIDLANDS

Postcode B 3 2 D T

Country UNITED KINGDOM

4 Liquidator's name

Full forename(s) DAVID MATTHEW

Surname HAMMOND

① Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number PRICEWATERHOUSECOOPERS LLP

Street CORNWALL COURT
19 CORNWALL STREET

Post town BIRMINGHAM

County/Region WEST MIDLANDS

Postcode B 3 2 D T

Country UNITED KINGDOM

② Other liquidator
Use this section to tell us about another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6 Final account

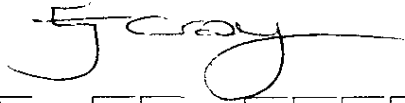
I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 25

^m 07

^y 20

^y 16

STELLA META FILTERS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 30 January 2019 when Emma Cray and David Matthew Hammond were appointed joint liquidators (the liquidators).

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 30 January 2019 to 25 July 2019 and also serves as a progress report 30 January 2019 to 25 July 2019.

We are also required to give you certain information about the Company and the liquidators: this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtors	1
Total	1

After our appointment, the Company’s inter group debt was taken under control until distribution.

Realisations from the Company’s assets are as detailed in the above summary and totalled £1.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send their claims. No claims were received in response to our notice and there are no outstanding claims to be agreed or settled.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities. HMRC have confirmed that the Company has no outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

STELLA META FILTERS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of 500,000 £1 Ordinary shares.

On 27 March 2019 we made a distribution in specie of £1 (representing 0.0000020 pence per share) to the shareholder.

The distribution in specie consisted of an inter-group debtor balance together with any other assets held by the Company. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Thames Water Utilities Limited has met our fees and expenses for the Company and 5 connected companies.

Remuneration charged:

Our fees for undertaking this assignment consist of time costs incurred for the period covering the formal liquidation. Our time costs for the period and agreed costs to close are:

	£	
Time costs to 10 July 2019	24,710	
Costs to close the liquidations	2,790	
Total Costs		<u>27,500</u>

The above time costs for the liquidation period are calculated to 12 July 2019, being the latest practicable date. This represents 76.30 hours at an approximate average hourly rate of £360.

Our fees for undertaking this assignment consist of time costs incurred in connection with this company and 5 connected companies for the period covering the formal liquidation. To date we have billed £21,664 in relation to our time costs and £693 of category 1 expenses in connection with the Companies, the invoices to date have been settled by Thames Water Utilities Limited.

Liquidators' expenses:

During the liquidation we have incurred expenses of £693 plus VAT. These costs, which will be or have been re-charged, consist of:

	£	£
Category 1 expenses [see Note 1 below]:		
Statutory advertising	<u>693</u>	
		693
Total expenses		<u>693</u>

STELLA META FILTERS LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.

STELLA-META FILTERS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

APPENDIX A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	STELLA-META FILTERS LIMITED
Former names:	N/A
Trading name(s)	N/A
Company number:	00353449
Registered office:	Clearwater Court, Vastern Road, Reading, Berkshire, RG1 8DB
Liquidators’ details:	
Liquidators’ names:	Emma Cray and David Matthew Hammond (the liquidators)
Liquidators’ address:	c/o PricewaterhouseCoopers, Cornwall Court, 19 Cornwall Street, Birmingham, B3 2DT
Liquidators’ email addresses:	emma.cray@pwc.com matthew.hammond@pwc.com
Date of appointment:	30 January 2019
Nature of appointment:	Members’ Voluntary Liquidation

Emma Cray and David Matthew Hammond have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators may act as controllers of personal data as defined by UK data protection law depending upon the specific processing activities undertaken. PricewaterhouseCoopers LLP may act as a processor on the instructions of the joint liquidators. Personal data will be kept secure and processed only for matters relating to the joint liquidators’ appointment. Further details are available in the privacy statement on the pwc.co.uk website or by contacting the joint liquidators.

STELLA-META FILTERS LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

APPENDIX B

ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD FROM 30 JANUARY 2019 TO 25 JULY 2019

	£
RECEIPTS	
Inter-group debt	<u>1</u>
	<u>1</u>
	£
PAYMENTS	
Distribution to members	<u>(1)</u>
	<u>(1)</u>
BALANCE OF FUNDS HELD	<u>NIL</u>

LIQ13

Notice of final account prior to dissolution in MVL

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name REECE WYATT

Company name PRICEWATERHOUSECOOPERS

LLP

Address CORNWALL COURT

19 CORNWALL COURT

Post town BIRMINGHAM

County/Region WEST MIDLANDS

Postcode B 3 2 D T

Country UNITED KINGDOM

DX

Telephone 07483 365074

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse