

**COUGHTREY & SON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

Augustus & Co

Chartered Certified Accountants

374 Ley Street
Ilford
Essex
IG1 4AE

Coughtrey & Son Limited
Unaudited Financial Statements
For The Year Ended 31 March 2019

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3 4

Coughtrey & Son Limited
Balance Sheet
As at 31 March 2019

Registered number: 00353197

		2019		2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,274,850		1,274,495
			1,274,850		1,274,495
CURRENT ASSETS					
Debtors	4	26,882		81,655	
Cash at bank and in hand		3,216,351		2,043,589	
		3,243,233		2,125,244	
Creditors: Amounts Falling Due Within One Year	5	(325,999)		(89,243)	
NET CURRENT ASSETS (LIABILITIES)			2,917,234		2,036,001
TOTAL ASSETS LESS CURRENT LIABILITIES			4,192,084		3,310,496
NET ASSETS			4,192,084		3,310,496
CAPITAL AND RESERVES					
Called up share capital	6		4,997		4,997
Revaluation reserve	7		165,645		165,645
Profit and Loss Account			4,021,442		3,139,854
SHAREHOLDERS' FUNDS			4,192,084		3,310,496

Coughtrey & Son Limited
Balance Sheet (continued)
As at 31 March 2019

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr William Kitteridge

17 December 2019

The notes on pages 3 to 4 form part of these financial statements.

Coughtrey & Son Limited
Notes to the Financial Statements
For The Year Ended 31 March 2019

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures, Fittings & Equipment	25% reducing balance
--------------------------------	----------------------

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2019	2018
Office and administration	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Land & Property Freehold	Fixtures, Fittings & Equipment	Total
	£	£	£
Cost			
As at 1 April 2018	1,347,986	2,319	1,350,305
Additions	-	666	666
As at 31 March 2019	<u>1,347,986</u>	<u>2,985</u>	<u>1,350,971</u>
Depreciation			
As at 1 April 2018	74,068	1,742	75,810
Provided during the period	-	311	311
As at 31 March 2019	<u>74,068</u>	<u>2,053</u>	<u>76,121</u>
Net Book Value			
As at 31 March 2019	<u>1,273,918</u>	<u>932</u>	<u>1,274,850</u>
As at 1 April 2018	<u>1,273,918</u>	<u>577</u>	<u>1,274,495</u>

Coughtrey & Son Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2019

4. Debtors

	2019	2018
	£	£
Due within one year		
Trade debtors	25,907	80,680
Prepayments and accrued income	180	180
Amounts owed by group undertakings	795	795
	<u>26,882</u>	<u>81,655</u>

5. Creditors: Amounts Falling Due Within One Year

	2019	2018
	£	£
Trade creditors	737	730
Corporation tax	206,709	43,125
Other taxes and social security	112,213	36,566
Accruals and deferred income	5,983	8,465
Directors' loan accounts	357	357
	<u>325,999</u>	<u>89,243</u>

6. Share Capital

	2019	2018
Allotted, Called up and fully paid	<u>4,997</u>	<u>4,997</u>

7. Reserves

	Revaluation Reserve
	£
As at 1 April 2018	165,645
As at 31 March 2019	<u>165,645</u>

8. General Information

Coughtrey & Son Limited is a private company, limited by shares, incorporated in England & Wales, registered number 00353197. The registered office is 374 Ley Street, Ilford, Essex, IG1 4AE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.