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Exchange Tyres Limited
Accounts For The Year Ended
31st December 1997



Exchange Tyres Ltd

Annunal report and financial statements for the year ended 31st December 1997

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Director

M. Illovy

Secretary & registered office

A. R. Illovy

9 Tides Reach, Birmingham Road, Cowes, Isle of Wight. PO31 7NU

Previous Auditors

Harrison Black, Pyle House, 136 & 137 Pyle Street, Newport, Isle of Wight. PO30 1JW

Exchange Tyres Ltd

Profit & loss account for the year ended 31st December 1997

	1997 £	1996 £
Turnover		
Cost of sales	-	-
Gross Loss	-	-
Distribution costs	-	-
Administration expenses	-	-
Operating Loss	-	-
Other income receivable	-	-
Interest payable	-	-
Profit/(Loss) On Ordinary Activities (Before Tax)	-	-
Taxation	-	-
Profit/(Loss) On Ordinary Activities After Tax	-	-
Retained profit brought forward	£ 3,434.00	£ 3,434.00
Retained profit carried forward	£ 3,434.00	£ 3,434.00


Exchange Tyres Ltd

Balance sheet at 31st December 1997

	1997 £	1996 £
Current Assets	-	-
Debtors	£ 33,487	£ 33,487
Creditors - falling due within one year	£ 10,053	£ 10,053
Net current assets	£ 23,434	£ 23,434
Total Assets Less Liabilities	£ 23,434	£ 23,434
Capital & Reserves		
Called up share capital	£ 20,000	£ 20,000
Profit & Loss account	£ 3,434	£ 3,434
	£ 23,434	£ 23,434

The Company was dormant throughout the financial year.

Signed

 (M. Imouy) Director