

Registered Number 00345970

EXCHANGE TYRES LIMITED

Micro-entity Accounts

31 December 2018

Micro-entity Balance Sheet as at 31 December 2018

	<i>Notes</i> 2018	2017
	£	£
Called up share capital not paid	-	-
Fixed Assets	-	-
Current Assets	-	33,487
Prepayments and accrued income	-	-
Creditors: amounts falling due within one year	0	(10,053)
Net current assets (liabilities)	<u>0</u>	<u>23,434</u>
Total assets less current liabilities	<u>0</u>	<u>23,434</u>
Creditors: amounts falling due after more than one year	0	0
Provisions for liabilities	0	0
Accruals and deferred income	0	0
Total net assets (liabilities)	<u>0</u>	<u>23,434</u>
Capital and reserves	<u>0</u>	<u>23,434</u>

- For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 April 2019

And signed on their behalf by:

M. Illovy, Director

Footnotes:

- Guarantees

After taking advice from financial and legal sources, we have been advised that for accounting reasons the current asset valued in the 2017 accounts previously at, £33,487 is no longer recoverable, and thus to give a true and fair view its value has been reduced to NIL. The creditors figure also for accounting reasons, and to give a true and fair view, has also been reduced from £10,053 in the 2017 accounts to NIL. The Creditor has written off the value of this investment and will not seek to recover it in any way.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.