REGISTERED NUMBER: 00330104 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

FOR

FREDERICK DENNISON LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

FREDERICK DENNISON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

DIRECTORS:	P B Dennison P A Dennison
SECRETARY:	P B Dennison
REGISTERED OFFICE:	Finchale House Belmont Business Park Durham DH1 1TW
REGISTERED NUMBER:	00330104 (England and Wales)
ACCOUNTANTS:	Ribchesters Chartered Accountants Finchale House Belmont Business Park Durham DH1 1TW
BANKERS:	HSBC 1 Saddler Street Durham Co. Durham DH1 3NR
SOLICITORS:	BHP Law Kepier House Belmont Business Park Belmont Durham DH1 1TW

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Tangible assets	4		11,895		5,694
Investment property	5		1,040,000		1,040,000
			1,051,895		1,045,694
CURRENT ASSETS					
Debtors	6	2,322		2,015	
Cash at bank and in hand		8,759		11,563	
		11,081		13,578	
CREDITORS					
Amounts falling due within one year	7	86,986		80,553	
NET CURRENT LIABILITIES			(75,905)		(66,975)
TOTAL ASSETS LESS CURRENT LIABILITIES			975,990		978,719
PROVISIONS FOR LIABILITIES	8		148,916		113,176
NET ASSETS			827,074		865,543
CAPITAL AND RESERVES					
Called up share capital	9		1,900		1,900
Capital redemption reserve	10		100		100
Retained earnings	10		825,074		863,543
SHAREHOLDERS' FUNDS			827,074		865,543

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2023 and were signed on its behalf by:

P B Dennison - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. STATUTORY INFORMATION

Frederick Dennison Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is the amount of rental income falling due during the year, including rental due but not received until after the year end. The company is not registered for VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- straight line over 7 years
Computer equipment	- 33% on cost
Office equipment	- 25% on cost and straight line over 3 years

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	35,630
Additions	8,260
Disposals	(1,850)
At 31 December 2022	42,040
DEPRECIATION	
At 1 January 2022	29,936
Charge for year	2,059
Eliminated on disposal	(1,850)
At 31 December 2022	30,145
NET BOOK VALUE	
At 31 December 2022	11,895
At 31 December 2021	5,694

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2022 and 31 December 2022	1,040,000
NET BOOK VALUE	
At 31 December 2022	1,040,000
At 31 December 2021	1,040,000

Fair value at 31 December 2022 is represented by:

	£
Valuation in 2019	1,040,000

If investment properties had not been revalued they would have been included at the following historical cost:

	2022 £	2021 £
Cost	126,917	126,917

Investment properties were valued on an open market basis on 27 December 2019 by Newfield Estates .

These values are considered, by the director, to be the fair values at 31 December 2022.

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	2,322	2,015

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	1,386	1,299
Other creditors	85,600	79,254
	86,986	80,553

8. PROVISIONS FOR LIABILITIES

	2022	2021
	£	£
Deferred tax		
Other timing differences	148,916	113,176

	Deferred tax
	£
Balance at 1 January 2022	113,176
Provided during year	35,740
Balance at 31 December 2022	148,916

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022	2021
			£	£
1,900	Ordinary	£1	1,900	1,900

10. RESERVES

Included within retained earnings is £799,907 of non distributable reserves. This £799,907 of non-distributable reserves relates to the increase, after accounting for deferred tax, in fair value of investment properties, which under FRS102 are recognised through the statement of income and retained earnings.

11. RELATED PARTY DISCLOSURES

During the year the directors maintained an interest free loan to the company. The balance outstanding as at 31 December 2022 was £74,234 (2021: £68,097).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.