

REGISTERED NUMBER: 330104 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

FOR

FREDERICK DENNISON LIMITED



FREDERICK DENNISON LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2000**

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FREDERICK DENNISON LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2000

DIRECTORS:	P B Dennison Mrs M M Dennison Mrs P A Dennison
SECRETARY:	P B Dennison
REGISTERED OFFICE:	Unit 12 Langley Moor Industrial Estate Langley Moor Durham Co. Durham DH7 8HE
REGISTERED NUMBER:	330104 (England and Wales)
ACCOUNTANTS:	Ribchesters Chartered Accountants 67 Sadler Street Durham City DH1 3NP
BANKERS:	H S B C 1 Saddler Street Durham DH1 3NR
SOLICITORS:	Blackett, Hart & Pratt 11 Market Place Durham City

FREDERICK DENNISON LIMITED

**ABBREVIATED BALANCE SHEET
31 DECEMBER 2000**

	Notes	2000 £	£	1999 £	£
FIXED ASSETS:					
Tangible assets	2		396,696		399,446
CURRENT ASSETS:					
Debtors		564		712	
Cash at bank and in hand		2,751		2,905	
		<u>3,315</u>		<u>3,617</u>	
CREDITORS: Amounts falling due within one year	3	<u>6,951</u>		<u>4,964</u>	
NET CURRENT LIABILITIES:			<u>(3,636)</u>		<u>(1,347)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			393,060		398,099
CREDITORS: Amounts falling due after more than one year	3		<u>97,616</u>		<u>98,954</u>
			<u><u>£295,444</u></u>		<u><u>£299,145</u></u>
CAPITAL AND RESERVES:					
Called up share capital	4		2,000		2,000
Revaluation reserve			268,747		268,747
Profit and loss account			24,697		28,398
SHAREHOLDERS' FUNDS:			<u><u>£295,444</u></u>		<u><u>£299,145</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


P B Dennison - DIRECTOR

Approved by the Board on 3 October 2001

The notes form part of these financial statements

FREDERICK DENNISON LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of land and buildings, and in accordance with the Financial Reporting Standard for Smaller Entities.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - Straight line over 7 years

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2000	
and 31 December 2000	418,497
DEPRECIATION:	
At 1 January 2000	19,050
Charge for year	2,751
At 31 December 2000	21,801
NET BOOK VALUE:	
At 31 December 2000	396,696
At 31 December 1999	399,446

FREDERICK DENNISON LIMITED

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2000**

3. CREDITORS

The following secured debts are included within creditors:

	2000	1999
	£	£
Bank loans	<u>98,009</u>	<u>99,477</u>

Creditors include the following debts falling due in more than five years:

	2000	1999
	£	£
Repayable otherwise than by instalments		
Bank loans	<u>97,616</u>	<u>98,561</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>