

THE EXPANSE (BRIDLINGTON) LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

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FOR THE YEAR ENDED 31 MARCH 2018**

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THE EXPANSE (BRIDLINGTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTORS:

Mrs I E Wilks
Mr N M Wilks
Mrs E C Bennett
Miss N A Wilks

REGISTERED OFFICE:

The Expanse
North Marine Drive
Bridlington
YO15 2LS

BUSINESS ADDRESS:

The Expanse Hotel
North Marine Drive
Bridlington
East Yorkshire
YO15 2LS

REGISTERED NUMBER:

00329939 (England and Wales)

ACCOUNTANTS:

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

THE EXPANSE (BRIDLINGTON) LIMITED (REGISTERED NUMBER: 00329939)

**BALANCE SHEET
31 MARCH 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		632,348		558,210
CURRENT ASSETS					
Stocks		38,226		33,018	
Debtors	5	4,342		6,885	
Cash at bank and in hand		<u>71,922</u>		<u>15,328</u>	
		114,490		55,231	
CREDITORS					
Amounts falling due within one year	6	<u>678,619</u>		<u>506,157</u>	
NET CURRENT LIABILITIES			<u>(564,129)</u>		<u>(450,926)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			68,219		107,284
CREDITORS					
Amounts falling due after more than one year	7		<u>171,104</u>		<u>178,883</u>
NET LIABILITIES			<u>(102,885)</u>		<u>(71,599)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Other reserves	9		6,621		6,621
Retained earnings	9		<u>(110,506)</u>		<u>(79,220)</u>
SHAREHOLDERS' FUNDS			<u>(102,885)</u>		<u>(71,599)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE EXPANSE (BRIDLINGTON) LIMITED (REGISTERED NUMBER: 00329939)

**BALANCE SHEET - continued
31 MARCH 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 December 2018 and were signed on its behalf by:

Mrs I E Wilks - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. STATUTORY INFORMATION

The Expanse (Bridlington) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, and is recognised when the goods and services are supplied to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Soft furnishings	- not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 50 (2017 - 53) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Long leasehold £	Plant and machinery £
COST			
At 1 April 2017	1,062,408	129,025	124,603
Additions	35,224	-	1,083
At 31 March 2018	1,097,632	129,025	125,686
DEPRECIATION			
At 1 April 2017	784,339	102,926	95,745
Charge for year	46,768	5,134	2,994
At 31 March 2018	831,107	108,060	98,739
NET BOOK VALUE			
At 31 March 2018	266,525	20,965	26,947
At 31 March 2017	278,069	26,099	28,858

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Soft furnishings £	Totals £
COST				
At 1 April 2017	780,802	4,300	12,158	2,113,296
Additions	126,803	-	-	163,110
At 31 March 2018	<u>907,605</u>	<u>4,300</u>	<u>12,158</u>	<u>2,276,406</u>
DEPRECIATION				
At 1 April 2017	568,704	3,372	-	1,555,086
Charge for year	33,890	186	-	88,972
At 31 March 2018	<u>602,594</u>	<u>3,558</u>	<u>-</u>	<u>1,644,058</u>
NET BOOK VALUE				
At 31 March 2018	<u>305,011</u>	<u>742</u>	<u>12,158</u>	<u>632,348</u>
At 31 March 2017	<u>212,098</u>	<u>928</u>	<u>12,158</u>	<u>558,210</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,235	5,807
Prepayments	<u>3,107</u>	<u>1,078</u>
	<u>4,342</u>	<u>6,885</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Loans and bank overdrafts	15,577	15,557
Trade creditors	263,670	203,930
Taxation	1	1
Social security and other taxes	34,534	31,621
Other creditors	317,095	207,306
Directors' current accounts	40,012	40,012
Accrued expenses	<u>7,730</u>	<u>7,730</u>
	<u>678,619</u>	<u>506,157</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Loans - 1-2 years	15,557	15,557
Loans - 2-5 years	46,671	46,671
Loans more than 5 years repayable by instalments	<u>108,876</u>	<u>116,655</u>
	<u>171,104</u>	<u>178,883</u>

THE EXPANSE (BRIDLINGTON) LIMITED (REGISTERED NUMBER: 00329939)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018**

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2018 £	2017 £
Amounts falling due in more than five years:		
Repayable by instalments		
Loans more than 5 years repayable by instalments	<u>108,876</u>	<u>116,655</u>
	<u>108,876</u>	<u>116,655</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal	2018	2017
Number:	Class:	value:	£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

9. RESERVES

	Retained earnings £	Other reserves £	Totals £
At 1 April 2017	(79,220)	6,621	(72,599)
Deficit for the year	<u>(31,286)</u>		<u>(31,286)</u>
At 31 March 2018	<u>(110,506)</u>	<u>6,621</u>	<u>(103,885)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.