

THE EXPANSE (BRIDLINGTON) LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

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FOR THE YEAR ENDED 31 MARCH 2019**

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THE EXPANSE (BRIDLINGTON) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

Mrs I E Wilks
Mr N M Wilks
Mrs E C Bennett
Miss N A Wilks

REGISTERED OFFICE:

The Expanse
North Marine Drive
Bridlington
YO15 2LS

BUSINESS ADDRESS:

The Expanse Hotel
North Marine Drive
Bridlington
East Yorkshire
YO15 2LS

REGISTERED NUMBER:

00329939 (England and Wales)

ACCOUNTANTS:

Winn & Co
Chartered Accountants
62/63 Westborough
Scarborough
North Yorkshire
YO11 1TS

THE EXPANSE (BRIDLINGTON) LIMITED (REGISTERED NUMBER: 00329939)

**BALANCE SHEET
31 MARCH 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		574,484		632,348
CURRENT ASSETS					
Stocks		34,730		38,226	
Debtors	5	7,391		4,342	
Cash at bank and in hand		<u>67,497</u>		<u>71,922</u>	
		109,618		114,490	
CREDITORS					
Amounts falling due within one year	6	<u>671,414</u>		<u>678,619</u>	
NET CURRENT LIABILITIES			<u>(561,796)</u>		<u>(564,129)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,688		68,219
CREDITORS					
Amounts falling due after more than one year	7		<u>171,104</u>		<u>171,104</u>
NET LIABILITIES			<u>(158,416)</u>		<u>(102,885)</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Other reserves			6,621		6,621
Retained earnings			<u>(166,037)</u>		<u>(110,506)</u>
SHAREHOLDERS' FUNDS			<u>(158,416)</u>		<u>(102,885)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE EXPANSE (BRIDLINGTON) LIMITED (REGISTERED NUMBER: 00329939)

BALANCE SHEET - continued
31 MARCH 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2019 and were signed on its behalf by:

Mrs I E Wilks - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. **STATUTORY INFORMATION**

The Expanse (Bridlington) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, and is recognised when the goods and services are supplied to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 10% on cost
Plant and machinery etc	- 20% on reducing balance, 10% on reducing balance and not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 50 (2018 - 50) .

4. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2018	1,226,657	1,049,749	2,276,406
Additions	14,997	13,549	28,546
At 31 March 2019	<u>1,241,654</u>	<u>1,063,298</u>	<u>2,304,952</u>
DEPRECIATION			
At 1 April 2018	939,167	704,891	1,644,058
Charge for year	51,711	34,699	86,410
At 31 March 2019	<u>990,878</u>	<u>739,590</u>	<u>1,730,468</u>
NET BOOK VALUE			
At 31 March 2019	<u>250,776</u>	<u>323,708</u>	<u>574,484</u>
At 31 March 2018	<u>287,490</u>	<u>344,858</u>	<u>632,348</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	2,725	1,235
Other debtors	4,666	3,107
	<u>7,391</u>	<u>4,342</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Loans and bank overdrafts	15,577	15,577
Trade creditors	233,711	263,670
Taxation and social security	50,721	34,535
Other creditors	371,405	364,837
	<u>671,414</u>	<u>678,619</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Loans	<u>171,104</u>	<u>171,104</u>

Amounts falling due in more than five years:

Repayable by instalments		
Loans more than 5 years		
repayable by instalments	108,876	108,876
	<u>108,876</u>	<u>108,876</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.