

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2013

FOR

THE FOUNTAIN PROPERTY TRUST CO LTD

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for the Year Ended 5 April 2013**

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THE FOUNTAIN PROPERTY TRUST CO LTD

COMPANY INFORMATION
for the Year Ended 5 April 2013

DIRECTORS:

A C Hamer
Mrs A E Hamer
Mrs J A Zazzeroni

SECRETARY:

A C Hamer

REGISTERED OFFICE:

The Old Dene
Triangle
Sowerby Bridge
Halifax
West Yorkshire
HX6 3EA

REGISTERED NUMBER:

00329147 (England and Wales)

ACCOUNTANTS:

Cresswells
Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshirc
HX7 6AD

THE FOUNTAIN PROPERTY TRUST CO LTD (REGISTERED NUMBER: 00329147)

ABBREVIATED BALANCE SHEET

5 April 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		-		-
Investments	3		331,852		534,238
Investment property	4		<u>838,000</u>		<u>838,000</u>
			1,169,852		1,372,238
CURRENT ASSETS					
Debtors		6,433		89	
Cash at bank		<u>127,593</u>		<u>70,151</u>	
		134,026		70,240	
CREDITORS					
Amounts falling due within one year		<u>175,720</u>		<u>335,525</u>	
NET CURRENT LIABILITIES			<u>(41,694)</u>		<u>(265,285)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,128,158</u>		<u>1,106,953</u>
CAPITAL AND RESERVES					
Called up share capital	5		24,000		24,000
Revaluation reserve			100,785		100,785
Profit and loss account			<u>1,003,373</u>		<u>982,168</u>
SHAREHOLDERS' FUNDS			<u>1,128,158</u>		<u>1,106,953</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with
- (b) the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 August 2013 and were signed on its behalf by:

A C Hamer - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 5 April 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount of rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - over 5 years

Investment property

Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve. No depreciation is provided on investment properties.

Depreciation is not provided in respect of investment properties. This treatment is a departure from the Companies Act 2006 concerning the depreciation of fixed assets. However, such properties are not held for consumption but for investment and the directors consider systematic annual depreciation would be inappropriate and that this policy is necessary for the accounts to give a true and fair view. Depreciation is only one of the many factors reflected in the valuation and the amount which may otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 6 April 2012
and 5 April 2013

DEPRECIATION

At 6 April 2012
and 5 April 2013

NET BOOK VALUE

At 5 April 2013
At 5 April 2012

Total
£

2,800

2,800

-

-

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 5 April 2013

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 6 April 2012

534,238

Additions

1,361

Disposals

(203,747)

At 5 April 2013

331,852

NET BOOK VALUE

At 5 April 2013

331,852

At 5 April 2012

534,238

4. INVESTMENT PROPERTY

Total
£

COST OR VALUATION

At 6 April 2012

and 5 April 2013

838,000

NET BOOK VALUE

At 5 April 2013

838,000

At 5 April 2012

838,000

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal

2013

2012

value:

£

£

24,000

Ordinary

£1

24,000

24,000

6. TRUE AND FAIR OVERRIDE

The company has not depreciated its investment properties as required by the Companies Act 2006, having complied with Statement of Standard Accounting Practice 19: Accounting for Investment Properties. Had the properties been depreciated an amount of £14,433 (2012 £14,433), would have been charged to the profit and loss account.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.