

Registered Number 00329147

The Fountain Property Trust Co Ltd

Abbreviated Accounts

05 April 2012

The Fountain Property Trust Co Ltd

Registered Number 00329147

Company Information

Registered Office:

The Old Dene
Triangle
Sowerby Bridge
Halifax
West Yorkshire
HX6 3EA

Reporting Accountants:

Cresswells

Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

Balance Sheet as at 05 April 2012

| | Notes | 2012 | | 2011 | |
|---|-------|---------------|------------------|---------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible | 2 | | 0 | | 0 |
| Investments | 3 | | 534,238 | | 535,787 |
| Investment property | 4 | | 838,000 | | 848,000 |
| | | | <u>1,372,238</u> | | <u>1,383,787</u> |
| Current assets | | | | | |
| Debtors | | 89 | | 9,950 | |
| Cash at bank and in hand | | 70,151 | | 31,380 | |
| Total current assets | | <u>70,240</u> | | <u>41,330</u> | |
| Creditors: amounts falling due within one year | | (335,525) | | (340,491) | |
| Net current assets (liabilities) | | | (265,285) | | (299,161) |
| Total assets less current liabilities | | | <u>1,106,953</u> | | <u>1,084,626</u> |
| Total net assets (liabilities) | | | <u>1,106,953</u> | | <u>1,084,626</u> |
| Capital and reserves | | | | | |
| Called up share capital | 5 | 24,000 | | 24,000 | |
| Revaluation reserve | | 100,785 | | 110,428 | |
| Profit and loss account | | 982,168 | | 950,198 | |
| Shareholders funds | | | <u>1,106,953</u> | | <u>1,084,626</u> |

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- a. For the year ending 05 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 August 2012

And signed on their behalf by:

A C Hamer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2012

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount of rents receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 0% over 5 years

2 **Tangible fixed assets**

| | | Total |
|-----------------------|---|--------------|
| | | £ |
| Cost | | |
| At 06 April 2011 | - | <u>2,800</u> |
| At 05 April 2012 | - | <u>2,800</u> |
| Depreciation | | |
| At 06 April 2011 | - | <u>2,800</u> |
| At 05 April 2012 | - | <u>2,800</u> |
| Net Book Value | | |
| At 05 April 2012 | | 0 |
| At 05 April 2011 | - | <u>0</u> |

3 **Investments (Fixed Assets)**

| Cost Or Valuation | £ |
|--------------------------|----------------|
| At 06 April 2011 | 535,787 |
| Additions | 1,267 |
| Disposals | <u>(2,816)</u> |
| At 05 April 2012 | <u>534,238</u> |
| Net Book Value | |
| At 05 April 2012 | 534,238 |
| At 05 April 2011 | <u>535,787</u> |

4 **Investment Property**

| Cost Or Valuation | £ |
|--------------------------|----------------|
| At 06 April 2011 | 848,000 |
| Disposals | (35,000) |
| Revaluations | <u>25,000</u> |
| At 05 April 2012 | <u>838,000</u> |
| Net Book Value | |
| At 05 April 2012 | 838,000 |
| At 05 April 2011 | <u>848,000</u> |

5 **Share capital**

| | 2012 | 2011 |
|--|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid: | | |
| 24000 Ordinary shares of £1 each | 24,000 | 24,000 |

6 **True and fair override**

The company has not depreciated its investment properties as required by the Companies Act 2006, having complied with Statement of Standard Accounting Practice 19: Accounting for Investment Properties. Had the properties been depreciated an amount of £14,433 (2011 £14,742), would have been charged to the profit and loss account.