

Registered Number 00329147

The Fountain Property Trust Co Ltd

Abbreviated Accounts

05 April 2011

The Fountain Property Trust Co Ltd

Registered Number 00329147

Company Information

Registered Office:

Trinity House
Harrison Road
Halifax
West Yorkshire
HX1 2QR

Reporting Accountants:

Cresswells

Barclays Bank Chambers
Market Street
Hebden Bridge
West Yorkshire
HX7 6AD

Balance Sheet as at 05 April 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	0	0
Investments	3	535,786	534,568
Investment property	4	848,000	745,503
		<u>1,383,786</u>	<u>1,280,071</u>
Current assets			
Debtors		9,950	9,735
Cash at bank and in hand		31,380	19,873
Total current assets		<u>41,330</u>	<u>29,608</u>
Creditors: amounts falling due within one year		(340,491)	(329,088)
Net current assets (liabilities)		(299,161)	(299,480)
Total assets less current liabilities		<u>1,084,625</u>	<u>980,591</u>
Total net assets (liabilities)		<u>1,084,625</u>	<u>980,591</u>
Capital and reserves			
Called up share capital	5	24,000	24,000
Revaluation reserve		110,428	0
Profit and loss account		950,197	956,591
Shareholders funds		<u>1,084,625</u>	<u>980,591</u>

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- a. For the year ending 05 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 December 2011

And signed on their behalf by:

A C Hamer, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 05 April 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amount of rents receivable.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 0% over 5 years

2 **Tangible fixed assets**

		Total
		£
Cost		
At 06 April 2010	-	<u>2,800</u>
At 05 April 2011	-	<u>2,800</u>
Depreciation		
At 06 April 2010	-	<u>2,800</u>
At 05 April 2011	-	<u>2,800</u>
Net Book Value		
At 05 April 2011		0
At 05 April 2010	-	<u>0</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 06 April 2010	534,568
Additions	<u>1,218</u>
At 05 April 2011	<u>535,786</u>
Net Book Value	
At 05 April 2011	535,786
At 05 April 2010	<u>534,568</u>

4	Investment Property	
	Cost Or Valuation	£
	At 06 April 2010	745,503
	Disposals	(7,931)
	Revaluations	110,428
	At 05 April 2011	<u>848,000</u>
	Net Book Value	
	At 05 April 2011	848,000
	At 05 April 2010	<u>745,503</u>

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
24000 Ordinary shares of £1 each	24,000	24,000

6 **True and fair override**

The company has not depreciated its investment properties as required by the Companies Act 2006, having complied with Statement of Standard Accounting Practice 19: Accounting for Investment Properties. Had the properties been depreciated an amount of £14,742 (2010 £14,742), would have been charged to the profit and loss account.