

REGISTERED NUMBER: 00317030 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Rustic Estates Limited

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for the Year Ended 31 March 2018**

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Rustic Estates Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

F P Cardelli
I C L Gwynne Davies

SECRETARY:

I C L Gwynne Davies

REGISTERED OFFICE:

Studiosuite
Green Hedges
Chalkcroft Lane
Penton Mewsey
Hampshire
SP11 0RQ

REGISTERED NUMBER:

00317030 (England and Wales)

ACCOUNTANTS:

John Smart Chartered Accountant
Delfan
New Park Terrace
Trefforest
Pontypridd
Rhondda Cynon Taf
CF37 1TH

Rustic Estates Limited (Registered number: 00317030)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		275,000		275,000
Investments	5		<u>1,393</u>		<u>1,393</u>
			276,393		276,393
CURRENT ASSETS					
Debtors	6	434,252		434,252	
Cash at bank		<u>19,147</u>		<u>155,376</u>	
		453,399		589,628	
CREDITORS					
Amounts falling due within one year	7	<u>496,083</u>		<u>612,915</u>	
NET CURRENT LIABILITIES			<u>(42,684)</u>		<u>(23,287)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>233,709</u>		<u>253,106</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Non distributable reserves			241,204		241,204
Retained earnings			<u>(7,595)</u>		<u>11,802</u>
SHAREHOLDERS' FUNDS			<u>233,709</u>		<u>253,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Rustic Estates Limited (Registered number: 00317030)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 December 2018 and were signed on its behalf by:

I C L Gwynne Davies - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

Rustic Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents the net amount receivable from the rental of investment property.

Tangible fixed assets

Freehold land & buildings are stated at the directors' valuations made annually in accordance with accepted standard accounting practice. No depreciation is provided in respect of this investment land and buildings, as the directors consider that this is one of the factors taken into account in arriving at the annual valuation. Costs incurred in protecting investment land and buildings are capitalised during the year of the expenditure and are included in the total cost of land and buildings.

Depreciation is provided on other tangible fixed assets at annual rates in order to write off each asset over its estimated useful life.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2).

4. TANGIBLE FIXED ASSETS

COST OR VALUATION

At 1 April 2017
and 31 March 2018

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

**Land and
buildings
£**

275,000

275,000

275,000

Cost or valuation at 31 March 2018 is represented by:

**Land and
buildings
£**

Valuation in 2010
Cost

230,686

44,314

275,000

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. **TANGIBLE FIXED ASSETS - continued**

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2018	2017
	£	£
Cost	<u>44,314</u>	<u>44,314</u>

Freehold land and buildings were valued on an open market basis on 31 March 2010 by Herbert R Thomas, Chartered Surveyors

5. **FIXED ASSET INVESTMENTS**

	Other investments £
COST	
At 1 April 2017 and 31 March 2018	<u>1,393</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,393</u>
At 31 March 2017	<u>1,393</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	1,138	1,138
Other debtors	<u>433,114</u>	<u>433,114</u>
	<u>434,252</u>	<u>434,252</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other creditors	<u>496,083</u>	<u>612,915</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.