

**REGISTERED NUMBER: 00317030 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

**for**

**Rustic Estates Limited**

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for the Year Ended 31 March 2019**

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**Rustic Estates Limited**

**Company Information  
for the Year Ended 31 March 2019**

**DIRECTORS:**

F P Cardelli  
I C L Gwynne Davies

**SECRETARY:**

I C L Gwynne Davies

**REGISTERED OFFICE:**

Studiosuite  
Green Hedges  
Chalkcroft Lane  
Penton Mewsey  
Hampshire  
SP11 0RQ

**REGISTERED NUMBER:**

00317030 (England and Wales)

**ACCOUNTANTS:**

John Smart Chartered Accountant  
Delfan  
New Park Terrace  
Trefforest  
Pontypridd  
Rhondda Cynon Taf  
CF37 1TH

**Rustic Estates Limited (Registered number: 00317030)**

**Balance Sheet  
31 March 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>275,000</b>		275,000
Investments	5		<u><b>1,393</b></u>		<u>1,393</u>
			<b>276,393</b>		<b>276,393</b>
<b>CURRENT ASSETS</b>					
Debtors	6	<b>434,265</b>		434,252	
Cash at bank		<u><b>10,773</b></u>		<u>19,147</u>	
		<b>445,038</b>		<b>453,399</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u><b>503,965</b></u>		<u>496,083</u>	
<b>NET CURRENT LIABILITIES</b>			<u><b>(58,927)</b></u>		<u>(42,684)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>217,466</b></u>		<u><b>233,709</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>100</b>		100
Non distributable reserves			<b>241,204</b>		241,204
Retained earnings			<u><b>(23,838)</b></u>		<u>(7,595)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>217,466</b></u>		<u><b>233,709</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Rustic Estates Limited (Registered number: 00317030)**

**Balance Sheet - continued**  
**31 March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 December 2019 and were signed on its behalf by:

I C L Gwynne Davies - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

**1. STATUTORY INFORMATION**

Rustic Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents the net amount receivable from the rental of investment property.

**Tangible fixed assets**

Freehold land & buildings are stated at the directors' valuations made annually in accordance with accepted standard accounting practice. No depreciation is provided in respect of this investment land and buildings, as the directors consider that this is one of the factors taken into account in arriving at the annual valuation. Costs incurred in protecting investment land and buildings are capitalised during the year of the expenditure and are included in the total cost of land and buildings.

Depreciation is provided on other tangible fixed assets at annual rates in order to write off each asset over its estimated useful life.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

**4. TANGIBLE FIXED ASSETS**

**COST OR VALUATION**

At 1 April 2018  
and 31 March 2019

**NET BOOK VALUE**

At 31 March 2019  
At 31 March 2018

**Land and  
buildings  
£**

**275,000**

**275,000**

**275,000**

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS - continued**

Cost or valuation at 31 March 2019 is represented by:

	<b>Land and buildings £</b>
Valuation in 2010	<b>230,686</b>
Cost	<b>44,314</b>
	<b><u>275,000</u></b>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	<b>2019 £</b>	<b>2018 £</b>
Cost	<b><u>44,314</u></b>	<b><u>44,314</u></b>

Freehold land and buildings were valued on an open market basis on 31 March 2010 by Herbert R Thomas, Chartered Surveyors

5. **FIXED ASSET INVESTMENTS**

	<b>Other investments £</b>
<b>COST</b>	
At 1 April 2018 and 31 March 2019	<b><u>1,393</u></b>
<b>NET BOOK VALUE</b>	
At 31 March 2019	<b><u>1,393</u></b>
At 31 March 2018	<b><u>1,393</u></b>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	<b>1,138</b>	1,138
Other debtors	<b><u>433,127</u></b>	<u>433,114</u>
	<b><u>434,265</u></b>	<b><u>434,252</u></b>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019 £</b>	<b>2018 £</b>
Other creditors	<b><u>503,965</u></b>	<b><u>496,083</u></b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.