REGISTERED NUMBER: 00316979 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Rosetti Limited

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Rosetti Limited

Company Information
for the Year Ended 30 September 2018

DIRECTORS:	M N Hartwell Miss C R Kieffer
SECRETARY:	M N Hartwell
REGISTERED OFFICE:	6 Banters Lane Business Park Great Leighs Chelmsford Essex CM3 1QX
REGISTERED NUMBER:	00316979 (England and Wales)
ACCOUNTANTS:	Fisher Michael Chartered Accountants The Old Grange Warren Estate Lordship Road Writtle Essex CM1 3WT

Balance Sheet
30 September 2018

	Notes	2018 £	2018 £	2017 £	2017 £
FIXED ASSETS					
Tangible assets	4		3,620		193
CURRENT ASSETS					
Stocks		311,931		316,212	
Debtors	5	308,266		432,075	
Cash at bank and in hand		21,957		20,873	
		642,154		769,160	
CREDITORS					
Amounts falling due within one year	6	173,512		305,644	
NET CURRENT ASSETS			468,642		463,516
TOTAL ASSETS LESS CURRENT LIABILITIES			472,262		463,709
CREDITORS					
Amounts falling due after more than one year	7		-		5,316
NET ASSETS			472,262		458,393
CAPITAL AND RESERVES					
Called up share capital			270,000		270,000
Retained earnings			202,262		188,393
SHAREHOLDERS' FUNDS			472,262		458,393

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
30 September 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2019 and were signed on its behalf by:

M N Hartwell - Director

1. STATUTORY INFORMATION

Rosetti Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

Plant and machinery - 20% on cost
Leasehold property - straight line over 10 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Significant judgements and estimates
No significant judgements or estimations have been applied in the preparation of the financial statements.

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2. ACCOUNTING POLICIES - continued

Debtors
Short term debtors are measured at transaction price, less any impairment.

Creditors
Short term creditors are measured at the transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 8) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017	-	52,975	52,975
Additions	6,030	-	6,030
Disposals	-	(17,334)	(17,334)
At 30 September 2018	6,030	35,641	41,671
DEPRECIATION			
At 1 October 2017	-	52,782	52,782
Charge for year	2,412	191	2,603
Eliminated on disposal	-	(17,334)	(17,334)
At 30 September 2018	2,412	35,639	38,051
NET BOOK VALUE			
At 30 September 2018	3,618	2	3,620
At 30 September 2017	-	193	193

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	163,278	239,909
Other debtors	144,988	192,166
	308,266	432,075

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	4,334	24,500
Trade creditors	79,552	126,598
Taxation and social security	26,326	47,008
Other creditors	63,300	107,538
	173,512	305,644

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans	-	5,316

8. PARENT COMPANY

The company's parent is Rosetti Holdings Limited whose registered office and place of business is 6 Banters Lane Business Park, Great Leighs, Chelmsford, Essex, CM3 1QX.