REGISTERED NUMBER: 00316979 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2017

for

Rosetti Limited

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Rosetti Limited

Company Information
for the Year Ended 30 September 2017

DIRECTORS:	M N Hartwell Miss C R Kieffer
SECRETARY:	M N Hartwell
REGISTERED OFFICE:	6 Banters Lane Business Park Great Leighs Chelmsford Essex CM3 1QX
REGISTERED NUMBER:	00316979 (England and Wales)
ACCOUNTANTS:	Fisher Michael Chartered Accountants The Old Grange Warren Estate Lordship Road Writtle Essex CM1 3WT

Balance Sheet
30 September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		193		388
CURRENT ASSETS					
Stocks		316,212		368,690	
Debtors	5	432,075		398,471	
Cash at bank and in hand		20,873		20,020	
		769,160		787,181	
CREDITORS					
Amounts falling due within one year	6	305,644		332,385	
NET CURRENT ASSETS			463,516		454,796
TOTAL ASSETS LESS CURRENT LIABILITIES			463,709		455,184
CREDITORS					
Amounts falling due after more than one year	7		5,316		30,009
NET ASSETS			458,393		425,175
CAPITAL AND RESERVES					
Called up share capital			270,000		270,000
Retained earnings	8		188,393		155,175
SHAREHOLDERS' FUNDS			458,393		425,175

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 September 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 June 2018 and were signed on its behalf by:

M N Hartwell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Rosetti Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Tangible fixed assets are initially measured at cost. After initial recognition, tangible fixed assets are measured at cost less any accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life:

Plant and machinery - 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Significant judgements and estimates
No significant judgements or estimations have been applied in the preparation of the financial statements.

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2. **ACCOUNTING POLICIES - continued**

Debtors
Short term debtors are measured at transaction price, less any impairment.

Creditors
Short term creditors are measured at the transaction price.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 October 2016 and 30 September 2017	52,975
DEPRECIATION	
At 1 October 2016	52,587
Charge for year	195
At 30 September 2017	52,782
NET BOOK VALUE	
At 30 September 2017	193
At 30 September 2016	388

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	239,909	191,019
Other debtors	192,166	207,452
	432,075	398,471

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	24,500	24,500
Trade creditors	126,598	106,708
Taxation and social security	47,008	25,257
Other creditors	107,538	175,920
	305,644	332,385

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	5,316	30,009

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8. RESERVES

	Retained earnings £
At 1 October 2016	155,175
Profit for the year	69,218
Dividends	(36,000)
At 30 September 2017	188,393

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Miss C R Kieffer by way of her 66.67% holding in Rosetti Holdings Limited, the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.