

REGISTERED NUMBER: 00316395 (England and Wales)

**COMPANIES HOUSE  
FINANCIAL STATEMENTS**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2019**

**FOR**

**THOMAS LAWRENCE & SONS (BRACKNELL)**  
**LIMITED**

Langdowns DFK  
Chartered Accountants  
Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
SO50 9PD

THURSDAY



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31/10/2019

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COMPANIES HOUSE

**THOMAS LAWRENCE & SONS (BRACKNELL)**  
**LIMITED (REGISTERED NUMBER: 00316395)**

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**FOR THE YEAR ENDED 30TH JUNE 2019**

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**THOMAS LAWRENCE & SONS (BRACKNELL)**  
**LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

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**DIRECTORS:**

D E Sears  
M C D Sears  
C E C Corser  
C D A Sears  
P E N Yaun  
C R Sears

**SECRETARY:**

C R Sears

**REGISTERED OFFICE:**

6 Lake End Court  
Taplow Road  
Taplow  
Maidenhead  
Berkshire  
SL6 0JQ

**REGISTERED NUMBER:**

00316395 (England and Wales)

**ACCOUNTANTS:**

Langdowns DFK  
Chartered Accountants  
Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
SO50 9PD

**THOMAS LAWRENCE & SONS (BRACKNELL)  
LIMITED (REGISTERED NUMBER: 00316395)**

**BALANCE SHEET  
30TH JUNE 2019**

	Notes	2019 £'000	£'000	2018 £'000	£'000
<b>ASSETS</b>					
<b>FIXED ASSETS</b>					
Tangible assets	5		146		152
Investments	6		50		51
Investment property	7		11,164		11,164
			<u>11,360</u>		<u>11,367</u>
<b>CURRENT ASSETS</b>					
Debtors	8	828		723	
Cash at bank		<u>3,581</u>		<u>4,324</u>	
			<u>4,409</u>		<u>5,047</u>
			<u>15,769</u>		<u>16,414</u>
<b>CAPITAL, RESERVES AND LIABILITIES</b>					
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9	32		35	
Capital redemption reserve		10		8	
Fair value reserve	10	3,846		3,814	
Retained earnings		<u>10,560</u>		<u>11,348</u>	
<b>SHAREHOLDERS' FUNDS</b>			<b>14,448</b>		<b>15,205</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>86</b>		<b>133</b>
<b>CREDITORS</b>					
Amounts falling due within one year	11	777		618	
Amounts falling due after more than one year	12	<u>458</u>		<u>458</u>	
			<u>1,235</u>		<u>1,076</u>
			<u>15,769</u>		<u>16,414</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**THOMAS LAWRENCE & SONS (BRACKNELL)**  
**LIMITED (REGISTERED NUMBER: 00316395)**

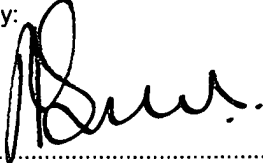
**BALANCE SHEET - continued**  
**30TH JUNE 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 Oct 2019 and were signed on its behalf by:



.....  
D E Sears - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2019**

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**1. STATUTORY INFORMATION**

Thomas Lawrence & Sons (Bracknell) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £000.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of income received or receivable excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Fixtures, Fittings and Equipment	- Straight line over 3 to 5 years
Motor vehicles	- 25% straight line

All fixed assets are initially recorded at cost.

**Investment property**

Investment property is initially recognised at cost which includes the purchase price and directly attributable expenditure. This is subsequently measured at fair value at each reporting date with changes in fair value recognised in the income statement.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2019**

**3. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company contributes to defined contribution pension schemes. Contributions payable to the pension schemes are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Fixed asset investments**

Investments held as fixed assets are shown at cost less provision for impairment.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2018 - 8).

**5. TANGIBLE FIXED ASSETS**

	Freehold property £'000	Fixtures, Fittings and Equipment £'000	Motor vehicles £'000	Totals £'000
<b>COST</b>				
At 1st July 2018	208	31	21	260
Additions	-	4	-	4
At 30th June 2019	208	35	21	264
<b>DEPRECIATION</b>				
At 1st July 2018	67	26	15	108
Charge for year	4	4	2	10
At 30th June 2019	71	30	17	118
<b>NET BOOK VALUE</b>				
At 30th June 2019	137	5	4	146
At 30th June 2018	141	5	6	152

**6. FIXED ASSET INVESTMENTS**

	Other investments £'000
<b>COST OR VALUATION</b>	
At 1st July 2018	51
Disposals	(1)
At 30th June 2019	50
<b>NET BOOK VALUE</b>	
At 30th June 2019	50
At 30th June 2018	51

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2019**

**6. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 30th June 2019 is represented by:

	Other investments £'000
Valuation in 2018	(1)
Cost	50
	<u>49</u>

**7. INVESTMENT PROPERTY**

	Total £'000
<b>FAIR VALUE</b>	
At 1st July 2018	11,164
Additions	166
Revaluations	(166)
At 30th June 2019	<u>11,164</u>
<b>NET BOOK VALUE</b>	
At 30th June 2019	<u>11,164</u>
At 30th June 2018	<u>11,164</u>

Fair value at 30th June 2019 is represented by:

	£'000
Valuation in 2015	1,682
Valuation in 2016	716
Valuation in 2017	466
Valuation in 2018	(950)
Valuation in 2019	(166)
Cost	9,416
	<u>11,164</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £'000	2018 £'000
Trade debtors	182	42
Other debtors	646	681
	<u>828</u>	<u>723</u>

Included within other debtors is £'000 2019: 188 (2018: 197) in relation to prepayments and accrued income.



**THOMAS LAWRENCE & SONS (BRACKNELL)  
LIMITED (REGISTERED NUMBER: 00316395)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2019**

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
64,565	A Ordinary	50p	<b>32,283</b>	34,533
84,500	B Ordinary	0.5p	<b>422</b>	422
			<b>32,705</b>	<b>34,955</b>

**10. RESERVES**

	Fair value reserve £'000
At 1st July 2018	3,814
Fair value movements	32
At 30th June 2019	<b>3,846</b>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £'000	2018 £'000
Trade creditors	14	47
Taxation and social security	32	10
Other creditors	731	561
	<b>777</b>	<b>618</b>

Included within other creditors is £'000 2019: 245 (2018: 318) in relation to accruals and deferred income.

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019 £'000	2018 £'000
Other creditors	<b>458</b>	<b>458</b>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**THOMAS LAWRENCE & SONS (BRACKNELL)**  
**LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

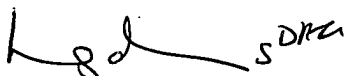
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Thomas Lawrence & Sons (Bracknell) Limited for the year ended 30th June 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Thomas Lawrence & Sons (Bracknell) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Thomas Lawrence & Sons (Bracknell) Limited and state those matters that we have agreed to state to the Board of Directors of Thomas Lawrence & Sons (Bracknell) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Thomas Lawrence & Sons (Bracknell) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Thomas Lawrence & Sons (Bracknell) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Thomas Lawrence & Sons (Bracknell) Limited. You consider that Thomas Lawrence & Sons (Bracknell) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Thomas Lawrence & Sons (Bracknell) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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Langdowns DFK  
Chartered Accountants  
Fleming Court  
Leigh Road  
Eastleigh  
Southampton  
Hampshire  
SO50 9PD

Date: 23rd October 2019