

REGISTERED NUMBER: 00315883 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
SCOTTISH TRUST MANAGERS LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2018**

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SCOTTISH TRUST MANAGERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018**

DIRECTOR: S A Talbot-Williams

REGISTERED OFFICE: 5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

REGISTERED NUMBER: 00315883 (England and Wales)

ACCOUNTANTS: Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	3		212,500		212,500
CURRENT ASSETS					
Debtors	4	59,000		59,000	
Cash in hand		8,340		15,750	
		<u>67,340</u>		<u>74,750</u>	
CREDITORS					
Amounts falling due within one year	5	<u>34,710</u>		<u>39,186</u>	
NET CURRENT ASSETS			<u>32,630</u>		<u>35,564</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>245,130</u>		<u>248,064</u>
CAPITAL AND RESERVES					
Called up share capital		8,000		8,000	
Revaluation reserve	6	184,564		184,564	
Other reserves		3,065		3,065	
Retained earnings		<u>49,501</u>		<u>52,435</u>	
SHAREHOLDERS' FUNDS		<u>245,130</u>		<u>248,064</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 December 2018 and were signed by:

S A Talbot-Williams - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. **STATUTORY INFORMATION**

Scottish Trust Managers Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises rental income receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 April 2017	
and 31 March 2018	<u>212,500</u>
NET BOOK VALUE	
At 31 March 2018	<u>212,500</u>
At 31 March 2017	<u>212,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Other debtors	<u>59,000</u>	<u>59,000</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Amounts owed to group undertakings	1,898	3,972
Tax	-	303
Directors' current accounts	31,012	31,011
Accrued expenses	<u>1,800</u>	<u>3,900</u>
	<u>34,710</u>	<u>39,186</u>

6. **RESERVES**

	Revaluation reserve £
At 1 April 2017 and 31 March 2018	<u>184,564</u>

7. **RELATED PARTY DISCLOSURES**

Included in creditors is £31,011 (2016 - £28,922) owed to the director, Mr S A Talbot-Williams,

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.