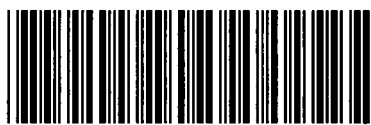


**YEOMAN DEVELOPMENTS (WINTON)
LIMITED**

**Directors' Report and Financial Statements
for the 52 weeks ended 25 December 2016**

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COMPANIES HOUSE

REPORT AND FINANCIAL STATEMENTS 2016

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DIRECTORS' REPORT

The directors present their report and the financial statements for the 52 weeks ended 25 December 2016.

This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

PRINCIPAL ACTIVITIES AND REVIEW OF THE BUSINESS

The company has not traded during the period.

DIRECTORS

The directors who served during the period are listed below

H Faure Walker

P Hunter

DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- , select suitable accounting policies and then applied them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Board on 6 January 2017 and signed on its behalf.



N Carpenter
Joint Company Secretary

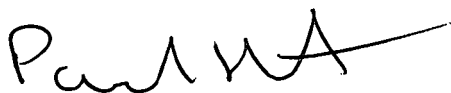
BALANCE SHEET
25 December 2016 (note 1)

	Note	2016 £'000	2015 £'000
CURRENT ASSETS			
Debtors	2	499	499
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(1)	(1)
NET CURRENT ASSETS		498	498
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	4	(48)	(48)
NET ASSETS		450	450
CAPITAL AND RESERVES			
Called up share capital	5	3	3
Retained earnings	6	447	447
TOTAL EQUITY	6	450	450

These annual accounts have not been audited because the company is entitled to the exemption provided by s480 of the Companies Act 2006 and its members have not required the company to obtain an audit for these accounts in accordance with s476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 on accounting records and the preparation of accounts.

The financial statements on pages 2 to 4 were approved by the Board on 6 January 2017 and signed on its behalf.



P Hunter
Director

NOTES TO THE ACCOUNTS

For the 52 weeks ended 25 December 2016

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with FRS 102.

Accounting period

The balance sheets for 2016 and 2015 have been drawn up at 25 December 2016 and 27 December 2015 respectively.

Classification of shares as debt or equity

An equity instrument is a contract that evidences a residual interest in the assets of an entity after deducting all its liabilities. Accordingly, a financial instrument is treated as equity if there is no contractual obligation to deliver cash or other financial assets or to exchange financial assets or liabilities in terms that may be unfavourable.

When shares are issued, any component that creates a financial liability of the company or group is presented as a liability in the balance sheet measured initially at fair value net of transaction costs and thereafter at amortised cost until extinguished on conversion or redemption. The corresponding dividends relating to the liability component are charged as interest expense in the income statement.

Cash flow statement

At 25 December 2016 the company was a wholly owned subsidiary and the consolidated financial statements in which the company is included are publicly available. Therefore, as a qualifying entity, a cash flow statement is not required under FRS 102.

2. DEBTORS

	2016 £'000	2015 £'000
Due within one year:		
Amounts owed by parent undertaking	499	499

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £'000	2015 £'000
Amounts owed to group undertaking	1	1

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £'000	2015 £'000
5% Preference shares	48	48

The 5% preference shares rank for a non-cumulative dividend in priority to the ordinary shares, and on a winding up also have a prior claim over the ordinary shares. The preference shares have no voting rights at any general meeting of the company unless the dividend is in arrears or a sale of the undertaking or reduction in the share capital is proposed.

NOTES TO THE ACCOUNTS
For the 52 weeks ended 25 December 2016

5. CALLED UP SHARE CAPITAL

	2016	2015
	£'000	£'000
Authorised:		
1,030,680 'A' Ordinary shares of £0.05 each	52	52
48,466 5% Preference shares of £1 each	48	48
Authorised share capital	100	100
Allotted, called up and fully paid:		
48,466 'A' Ordinary shares of £0.05 each	3	3
48,466 5% Preference shares of £1 each	48	48

The preference shares are presented as a liability (see note 4) and accordingly are excluded from called-up share capital in the balance sheet.

6. RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital	Income statement	Total
	£'000	£'000	£'000
At 25 December 2016 and 27 December 2015	3	447	450

7. EMPLOYEES AND DIRECTORS

The company had no employees in 2016 (2015 – nil). Director's remuneration in 2016 was £nil (2015 - £nil).

8. RELATED PARTIES

The company is included in the consolidated financial statements of its ultimate parent company. These financial statements are publicly available, therefore, the company has taken advantage of the exemption in Financial Reporting Standard 8 from disclosure of transactions with entities that are part of the group on the grounds that it is wholly owned.

9. ULTIMATE PARENT COMPANY

The company's ultimate parent and controlling company is Gannett Co., Inc., a company incorporated in the United States of America. The intermediate parent and controlling company in the United Kingdom is Gannett U.K. Limited, a company incorporated in Great Britain and registered in England and Wales. The consolidated financial statements of Gannett Co., Inc. comprise the largest group of which the company is a member that prepare consolidated financial statements. The annual report and consolidated financial statements of Gannett Co., Inc. can be obtained from the Secretary, Gannett Co., Inc., 7950 Jones Branch Drive, McLean, Virginia 22107.