

Whitecliffs, Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 October 2016

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for the Year Ended 31 October 2016

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Whitecliffs,Limited
Company Information
for the Year Ended 31 October 2016

DIRECTORS: Mrs P L Govier
T Webster

SECRETARY: J C Saynor

REGISTERED OFFICE: Hill House
Pattishall
Towcester
Northamptonshire
NN12 8JU

REGISTERED NUMBER: 00308590

ACCOUNTANTS: Kilby Fox
4 Pavilion Court
600 Pavilion Drive
Northampton Business Park
Northampton
Northamptonshire
NN4 7SL

Abbreviated Balance Sheet
31 October 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1,053		1,239
Investments	3		60,977		59,923
Investment property	4		4,622,817		3,837,456
			<u>4,684,847</u>		<u>3,898,618</u>
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors		13,760		49,614	
Cash at bank		<u>122,745</u>		<u>227,712</u>	
		137,505		278,326	
CREDITORS					
Amounts falling due within one year		<u>1,308,904</u>		<u>819,823</u>	
NET CURRENT LIABILITIES			<u>(1,171,399)</u>		<u>(541,497)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,513,448		3,357,121
CREDITORS					
Amounts falling due after more than one year			(304,938)		(332,986)
PROVISIONS FOR LIABILITIES			<u>(211)</u>		<u>(248)</u>
NET ASSETS			<u>3,208,299</u>		<u>3,023,887</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,500		2,500
Profit and loss account			<u>3,205,799</u>		<u>3,021,387</u>
SHAREHOLDERS' FUNDS			<u>3,208,299</u>		<u>3,023,887</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 October 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 April 2017 and were signed on its behalf by:

Mrs P L Govier - Director

T Webster - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Turnover represents net invoiced rent received in respect of investment property held by the company.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at historical cost at the balance sheet date.

No depreciation is provided for in respect of investment properties in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008). Such properties are held for their investment potential and not for consumption within the business. This is a departure from the Companies Act 2006 which requires all properties to be depreciated and the directors consider that to depreciate them would not enable the financial statements to give a true and fair view.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

COST

At 1 November 2015
and 31 October 2016

Total
£

5,825

DEPRECIATION

At 1 November 2015
Charge for year

4,586

186

At 31 October 2016

4,772

NET BOOK VALUE

At 31 October 2016
At 31 October 2015

1,053

1,239

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2016

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 November 2015

59,923

Additions

1,054

At 31 October 2016

60,977

NET BOOK VALUE

At 31 October 2016

60,977

At 31 October 2015

59,923

4. INVESTMENT PROPERTY

Total
£

COST

At 1 November 2015

3,837,456

Additions

785,361

At 31 October 2016

4,622,817

NET BOOK VALUE

At 31 October 2016

4,622,817

At 31 October 2015

3,837,456

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

2016
£
2,500

2015
£
2,500

2,500 Ordinary

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.