

WOLLASTON GARAGE LIMITED
ABBREVIATED ACCOUNTS
29TH FEBRUARY 2016

GRIFFITHS & PEGG LIMITED

Chartered Accountants
3 Hagley Court South
Waterfront East
Level Street
Brierley Hill
DY5 1XE

FRIDAY

COMPANIES HOUSE



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WOLLASTON GARAGE LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 29TH FEBRUARY 2016

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 4

WOLLASTON GARAGE LIMITED
ABBREVIATED BALANCE SHEET
29TH FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		419,136	419,136
Investments		-	-
		<u>419,136</u>	<u>419,136</u>
CURRENT ASSETS			
Debtors		245,263	255,389
Investments		562	562
Cash at bank and in hand		136	1,591
		<u>245,961</u>	<u>257,542</u>
CREDITORS: Amounts falling due within one year	3	(78,081)	(71,295)
NET CURRENT ASSETS		167,880	186,247
TOTAL ASSETS LESS CURRENT LIABILITIES		587,016	605,383
CREDITORS: Amounts falling due after more than one year	4	(110,194)	(104,000)
NET ASSETS		476,822	501,383
CAPITAL AND RESERVES			
Called up equity share capital	5	52,050	52,050
Other reserves		52,202	52,202
Profit and loss account		372,570	397,131
SHAREHOLDERS' FUNDS		476,822	501,383

For the year ended 29th February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

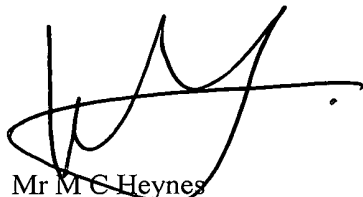
These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

WOLLASTON GARAGE LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

29TH FEBRUARY 2016

These abbreviated accounts were approved by the directors and authorised for issue on 24th November 2016, and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'M C Heynes', written over a horizontal line.

Mr M C Heynes
Director

Company Registration Number: 0307795

WOLLASTON GARAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29TH FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £	Investments £	Total £
COST			
At 1st March 2015 and 29th February 2016	<u>436,534</u>	<u>35,351</u>	<u>471,885</u>
DEPRECIATION AND AMOUNTS WRITTEN OFF			
At 1st March 2015	<u>17,398</u>	<u>35,351</u>	<u>52,749</u>
At 29th February 2016	<u>17,398</u>	<u>35,351</u>	<u>52,749</u>
NET BOOK VALUE			
At 29th February 2016	<u>419,136</u>	<u>—</u>	<u>419,136</u>
At 28th February 2015	<u>419,136</u>	<u>—</u>	<u>419,136</u>

WOLLASTON GARAGE LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 29TH FEBRUARY 2016

2. FIXED ASSETS *(continued)***Representing:**

	Shares	Proportion of voting rights held	Nature of business
Burch Credits Limited	£1 ordinary	100%	Hire purchase financiers

Burch Credits Limited of Hextons Farmhouse, Arley, Bewdley, Worcestershire, DY12 1SW is incorporated in Great Britain and registered in England and Wales. At 28th February 2016, the company had net assets of £7,340 (2015 £8,689) and a retained (loss) for the year of (£1,349) (2015 (£430)).

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>3,642</u>	<u>5,200</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016	2015
	£	£
Bank loans and overdrafts	<u>110,194</u>	<u>104,000</u>

5. SHARE CAPITAL**Allotted, called up and fully paid:**

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	52,050	52,050	52,050	52,050