

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

TUESDAY



A09 \*A734JJ8X\* 03/04/2018 #191  
COMPANIES HOUSE

lease  
ouse

### 1 Company details

Company number 0 0 3 0 3 8 5 3

Company name in full Aspley Hall Estate Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Andrew Philip

Surname Wood

### 3 Liquidator's address

Building name/number The Manor House

Street 260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S 1 1 9 P S

Country

### 4 Liquidator's name ①

Full forename(s) Emma

Surname Bower

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The Manor House

Street 260 Ecclesall Road South

Post town Sheffield

County/Region

Postcode S 1 1 9 P S

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

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**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 4	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 2	<sup>d</sup> 3	<sup>m</sup> 0	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

**7** Progress report

☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X *Andrew Wood* X

Signature date

<sup>d</sup> 2	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 3	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Rachel Hamilton
Company name	Wilson Field Limited
Address	The Manor House
	260 Ecclesall Road South
Post town	Sheffield
County/Region	
Postcode	S 1 1 9 P S
Country	
DX	
Telephone	01142356780

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**


For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Aspley Hall Estate Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £	From 24/02/2017 To 23/02/2018 £	From 24/02/2017 To 23/02/2018 £
	<b>ASSET REALISATIONS</b>	
	Trade Debtors	17,201.90
	PAYE Refund	11,845.41
	Tax Refund	287.18
4,708,695.37	Cash at Bank	4,709,069.04
	Director's Overdrawn Loan Account	70,000.00
	Bank Interest Gross	43.90
		<u>4,808,447.43</u>
	<b>COST OF REALISATIONS</b>	
	Specific Bond	675.00
	Liquidators Fees	2,000.00
	Professional Fees	NIL
	Legal Fees	NIL
	Accountancy Fees	1,100.00
	VAT Unrecoverable	1,702.73
	Travel Expenses	86.05
	Statutory Advertising	220.50
	Mileage	31.05
	Bank Charges	45.00
	VC Document Management	14.08
		<u>(5,874.41)</u>
	<b>UNSECURED CREDITORS</b>	
(10,000.00)	Trade & Expense Creditors	9,229.16
	HM Revenue and Customs - Corporati	16,435.33
		<u>(25,664.49)</u>
	<b>DISTRIBUTIONS</b>	
	Ordinary Shareholders	4,752,553.06
		<u>(4,752,553.06)</u>
<b>4,698,695.37</b>	<b>24,355.47</b>	<b>24,355.47</b>
	<b>REPRESENTED BY</b>	
	Bank 1 Current - 18.08.17 A/c off IB	24,355.47
		<u><b>24,355.47</b></u>

Note:

  
 Andrew Philip Wood  
 Joint Liquidator

# **Joint Liquidators' Annual Progress Report to Members**

**Aspley Hall Estate Limited  
- In Liquidation**

**23 February 2018**

# **ASPLEY HALL ESTATE LIMITED - IN LIQUIDATION**

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- 2** Progress of the Liquidation
- 3** Creditors' Claims
- 4** Distributions to Members
- 5** Joint Liquidators' Remuneration
- 6** Joint Liquidators' Expenses
- 7** Members' Rights
- 8** Next Report

## **APPENDICES**

- A** Receipts and Payments Account for the Period from 24 February 2017 to 23 February 2018
- B** Additional Information in Relation to Joint Liquidators' Fees

## **ASPLEY HALL ESTATE LIMITED - IN LIQUIDATION**

### **1 Introduction and Statutory Information**

- 1.1 I, Andrew Philip Wood, together with my partner Emma Bower, of Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS, was appointed as Joint Liquidator of Aspley Hall Estate Limited (the **Company**) on 24 February 2017. This report provides an update on the progress in the liquidation for year ended 23 February 2018 (**the Period**).
- 1.2 The trading address of the Company was The Mills, Canal Street, Derby, Derbyshire, DE1 2RJ.
- 1.3 The registered office of the Company was changed to Wilson Field Limited, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS and its registered number is 00303853.

### **2 Progress of the Liquidation**

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period, with a comparison to the Declaration of Solvency values.
- 2.2 **Trade Debtors**
- 2.3 It appeared from the records of the Company that there was a balance due from Octopus Investments Limited specifically relating to the profit from 1 April until 1 June 2016. The sum of £17,201.90 was received in this regard on the 23<sup>rd</sup> of October 2017.
- 2.4 **PAYE Refund**
- 2.5 Two PAYE refunds were received from HM Revenue & Customs (HMRC) totalling £11,845.41.
- 2.6 **Tax Refund**
- 2.7 A corporation tax refund was received from HM Revenue & Customs (HMRC) totalling £287.18.
- 2.8 **Cash at Bank**
- 2.9 It appeared from the records of the Company that there was a balance being held by the Company bankers totalling in the region of £4,708,695.37. The sum of £4,709,069.04 was received in three instalments in March and September 2017.
- 2.10 **Director's Overdrawn Loan Account**
- 2.11 It was brought to my attention that the director's current account of William Potter was overdrawn by £70,000. This was repaid over the course of five instalments into the Liquidation estate in full.
- 2.12 The reason that the Liquidation has not yet completed is due to the fact that the shareholders have requested that we delay distributing the final balance of funds as it is optimal for them to receive this after 6 April 2018. I confirm that all the shareholders have agreed to wait until after 5 April 2018 for their final distribution. I will therefore complete the Liquidation as soon as possible after this date.

### **3 Creditors' Claims**

#### ***Unsecured Creditors***

- 3.2 I have received claims totalling £25,664.49 from 8 creditors. I confirm that all liabilities have been settled in full.

## ASPLEY HALL ESTATE LIMITED - IN LIQUIDATION

### 4 Distributions to Members

4.1 The following cash distributions to members have been made since the date of my appointment:

Name of member	Type	Rate (£ per ordinary share)	Shares held	Distribution paid £	Date declared
Alexander Mitchell	Cash	171.23	150	25,685.05	15/03/2017
Alexander Mitchell	Cash	171.23	150	25,685.05	19/06/2017
Alexander Mitchell	Cash	5.07	150	760.28	07/08/2017
Diana Mitchell	Cash	308.22	3,940	1,214,389.00	15/03/2017
Diana Mitchell	Cash	34.25	3,940	134,932.24	19/06/2017
Diana Mitchell	Cash	5.07	3,940	19,970.10	07/08/2017
Emily Mitchell	Cash	171.23	175	29,965.89	15/03/2017
Emily Mitchell	Cash	171.23	175	29,965.89	19/06/2017
Emily Mitchell	Cash	5.07	175	887.00	07/08/2017
Grant Mitchell	Cash	273.97	360	98,630.59	15/03/2017
Grant Mitchell	Cash	68.49	360	24,657.65	19/06/2017
Grant Mitchell	Cash	5.07	360	1,824.68	07/08/2017
Sarah Potter	Cash	325.34	4,525	1,472,181.30	15/03/2017
Sarah Potter	Cash	17.12	4,525	77,483.32	19/06/2017
Sarah Potter	Cash	5.07	4,525	22,935.20	07/08/2017
Thomas Potter	Cash	325.34	4,525	1,472,181.30	15/03/2017
Thomas Potter	Cash	17.12	4,525	77,483.32	19/06/2017
Thomas Potter	Cash	5.07	4,525	22,935.20	07/08/2017

### 5 Joint Liquidators' Remuneration

5.1 The members approved that the basis of the Liquidators' remuneration be fixed as a set amount of £2,000 plus VAT plus disbursements.



## ASPLEY HALL ESTATE LIMITED - IN LIQUIDATION

I can advise that since my appointment I have drawn the full agreed fee of £2,000 plus disbursements of £2,171.68 for the period to the date of this report.

- 5.2 Attached as Appendix B is additional information in relation to the Liquidators' fees.
- 5.3 A copy of 'A Shareholders' Guide to Liquidators' Fees' is available on request or can be downloaded from <https://www.wilsonfield.co.uk/shareholders-guide-liquidators-fees-england-wales/>

## 6 Joint Liquidators' Expenses and Disbursements

- 6.1 The following expenses and disbursements have been incurred since my appointment as Liquidator:

	Paid in the period covered by this report £	Total anticipated cost £
Accountancy Fees	1,100.00	1,100.00
Travel Expenses	86.05	86.05
Mileage	31.05	31.05
Statutory advertising	220.50	220.50
Specific penalty bond	675.00	675.00
Bank Charges	45.00	45.00
VC Document Management	14.08	14.08

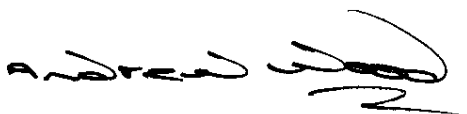
## 7 Members' Rights

- 7.1 Within 21 days of the receipt of this report, members with either at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company or with the permission of the court, may request in writing that the Liquidators provide further information about their remuneration or expenses which have been itemised in this progress report.
- 7.2 Any members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company may within 8 weeks of receipt of this progress report, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Liquidators, as set out in this progress report, are excessive.

## 8 Next Report

- 8.1 I am required to provide a further report on the progress of the liquidation within two months of the end of the second anniversary of the liquidation, unless I have concluded matters prior to this, in which case I will write again with my proposed final account.
- 8.2 As outlined above, the Liquidation will be brought to a conclusion after the 6<sup>th</sup> of April 2018 once the final balance of funds has been distributed to the shareholders.

Yours faithfully



**Andrew Philip Wood**  
Joint Liquidator

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**ASPLEY HALL ESTATE LIMITED - IN LIQUIDATION**


**Appendix A**

**Receipts and Payments Account for the Period from 24 February 2017 to 23 February 2018**

**Aspley Hall Estate Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments  
To 23/02/2018**

Dec of Sol £		£	£
	<b>ASSET REALISATIONS</b>		
	Trade Debtors	17,201.90	
	PAYE Refund	11,845.41	
	Tax Refund	287.18	
4,708,695.37	Cash at Bank	4,709,069.04	
	Director's Overdrawn Loan Account	70,000.00	
	Bank Interest Gross	43.90	
			4,808,447.43
	<b>COST OF REALISATIONS</b>		
	Specific Bond	675.00	
	Liquidators Fees	2,000.00	
	Accountancy Fees	1,100.00	
	VAT Unrecoverable	1,702.73	
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<b>4,698,695.37</b>			<b>24,355.47</b>
	<b>REPRESENTED BY</b>		
	Bank 1 Current - 18.08.17 A/c off IB		24,355.47
			<b>24,355.47</b>

Note:

  
Andrew Philip Wood  
Joint Liquidator

## ASPLEY HALL ESTATE LIMITED - IN LIQUIDATION

### Appendix B

#### Additional Information in Relation to Joint Liquidators' Fees

##### 1 Staff allocation and the use of subcontractors

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We are not proposing to utilise the services of any sub-contractors in this case.

##### 2 Professional Advisers

- 2.1 On this assignment we have used the professional advisers listed below. We have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

Name of Professional Advisor	Basis of Fee Arrangement
Bates Weston (assistance with HMRC returns)	Hourly rate and disbursements

- 2.2 Our choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

##### 3 Joint Liquidators' Disbursements

- 3.1 Category 1 disbursements do not require approval by members. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.2 Category 2 disbursements do require approval by members. These disbursements can include costs incurred by Wilson Field Limited for the provision of services which include an element of recharged overhead, for example, room hire or document storage.
- 3.3 Details of the Liquidators' disbursements and expenses incurred to date can be found in the body of the report.