REGISTERED NUMBER: 00303648 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2018

for

BERKSHIRE HOPS LIMITED

BERKSHIRE HOPS LIMITED (REGISTERED NUMBER: 00303648)

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for the year ended 31 December 2018

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BERKSHIRE HOPS LIMITED

Company Information
for the year ended 31 December 2018

Directors:	T J Blanchard J H Blanchard E M Blanchard
Registered office:	Sterling House 19/23 High Street Kidlington Oxfordshire OX5 2DH
Registered number:	00303648 (England and Wales)
Accountants:	Haines Watts Chartered Accountants Sterling House 19/23 High Street Kidlington Oxfordshire OX5 2DH

Balance Sheet
31 December 2018

	Notes	£	31/12/18 £	£	31/12/17 £
Fixed assets					
Tangible assets	4		**9,248,727**		9,039,846
Investments	5		**816,285**		825,357
			10,065,012		9,865,203
Current assets					
Debtors	6	**36,022**		27,295	
Cash at bank		**94,285**		274	
		130,307		27,569	
Creditors					
Amounts falling due within one year	7	**151,183**		74,916	
Net current liabilities			**(20,876)**		(47,347)
Total assets less current liabilities			**10,044,136**		9,817,856
Creditors					
Amounts falling due after more than one year	8		**(276,101)**		(104,489)
Provisions for liabilities			**(68,183)**		(47,802)
Net assets			**9,699,852**		9,665,565
Capital and reserves					
Called up share capital	9		**8,000**		8,000
Fair value reserve	10		**8,692,098**		8,692,098
Retained earnings			**999,754**		965,467
Shareholders' funds			**9,699,852**		9,665,565

The notes on pages 4 to 7 form part of these financial statements

Balance Sheet - continued
31 December 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 September 2019 and were signed on its behalf by:

T J Blanchard - Director

1. **Statutory information**

Berkshire Hops Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents the net invoiced sales of services, excluding value added tax, and the company's share of trading profits and losses in the partnership, Blanchard Enteprises.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold property	- not provided
Improvements to property	- 2% on cost
Plant and machinery	- at variable rates on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

2. **Accounting policies - continued**

Going concern
The director has made an assessment of the company's ability to continue as a going concern and has identified no material uncertainties that may cast a significant doubt on the ability of the company to continue as a going concern.

3. **Employees and directors**

The average number of employees during the year was NIL (2017 - 1).

4. **Tangible fixed assets**

	Freehold property	Improvements to property	Plant and machinery	Totals
	£	£	£	£
Cost or valuation				
At 1 January 2018	8,692,098	306,193	493,912	9,492,203
Additions	-	-	352,237	352,237
Disposals	-	-	(60,000)	(60,000)
At 31 December 2018	8,692,098	306,193	786,149	9,784,440
Depreciation				
At 1 January 2018	-	210,035	242,322	452,357
Charge for year	-	6,124	97,857	103,981
Eliminated on disposal	-	-	(20,625)	(20,625)
At 31 December 2018	-	216,159	319,554	535,713
Net book value				
At 31 December 2018	8,692,098	90,034	466,595	9,248,727
At 31 December 2017	8,692,098	96,158	251,590	9,039,846

Cost or valuation at 31 December 2018 is represented by:

	Freehold property	Improvements to property	Plant and machinery	Totals
	£	£	£	£
Valuation in 2000	3,798,807	-	-	3,798,807
Valuation in 2012	4,587,098	-	-	4,587,098
Cost	306,193	306,193	786,149	1,398,535
	8,692,098	306,193	786,149	9,784,440

Freehold land and buildings were valued on an open market basis on 31 December 2018 by the director .

4. **Tangible fixed assets - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
Cost or valuation	
At 1 January 2018	**250,000**
Additions	**352,237**
Disposals	**(60,000)**
At 31 December 2018	**542,237**
Depreciation	
At 1 January 2018	**104,863**
Charge for year	**72,712**
Eliminated on disposal	**(20,625)**
At 31 December 2018	**156,950**
Net book value	
At 31 December 2018	**385,287**
At 31 December 2017	145,137

5. **Fixed asset investments**

	Other investments £
Cost	
At 1 January 2018	**825,357**
Additions	**74,999**
Disposals	**(84,071)**
At 31 December 2018	**816,285**
Net book value	
At 31 December 2018	**816,285**
At 31 December 2017	825,357

The listed investment represents a share in Farmers' Mutual trading Organisations.

The company is a partner in Blanchard Enterprises. The unlisted investment represents the company's capital account in the partnership.

6. **Debtors: amounts falling due within one year**

	31/12/18	31/12/17
	£	£
Trade debtors	**9,684**	-
Other debtors	**26,338**	27,295
	36,022	27,295

7. **Creditors: amounts falling due within one year**

	31/12/18	31/12/17
	£	£
Hire purchase contracts	**95,533**	27,920
Trade creditors	**7,851**	-
Taxation and social security	**-**	2,996
Other creditors	**47,799**	44,000
	151,183	74,916

8. **Creditors: amounts falling due after more than one year**

	31/12/18	31/12/17
	£	£
Hire purchase contracts	**276,101**	104,489

9. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/18	31/12/17
			£	£
8,000	Ordinary	£1	**8,000**	8,000

10. **Reserves**

	Fair value reserve
	£
At 1 January 2018 and 31 December 2018	**8,692,098**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.