

**Gossard (Holdings) Limited**  
Unaudited Financial Statements  
30 June 2023

Registered Number: 00296027

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**Gossard (Holdings) Limited**  
**Unaudited financial statements**  
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**Gossard (Holdings) Limited**  
**Company information**

**DIRECTORS**

Huit Holdings (UK) Limited  
R I H Broadberry

(resigned 12 July 2023, reappointed 2 August 2023)

**SECRETARY**

R I H Broadberry

(resigned 12 July 2023, reappointed 2 August 2023)

**REGISTERED OFFICE**

The Courtaulds Building  
292 Haydn Road  
Nottingham  
NG5 1EB

## **Gossard (Holdings) Limited**

### **Directors' Report**

The directors present their report and unaudited financial statements for the year ended 30 June 2023.

#### **Review of the business**

The Company has not traded during the year but it has taken a further provision against its investments in subsidiaries, and therefore has made a loss for the year of £14,000 (2022: *£nil*).

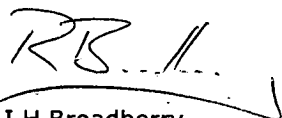
#### **Dividends**

The directors do not recommend the payment of a dividend (2022: *£nil*).

#### **Directors**

The directors who served during the year are detailed on page 1.

On behalf of the board

A handwritten signature in black ink, appearing to read 'R I H Broadberry', with a long horizontal flourish extending to the right.

R I H Broadberry  
Director

18 March 2024

**Gossard (Holdings) Limited**  
**Balance Sheet**  
**As at 30 June 2023**

	Note	2023 £'000	2022 £'000
<b>Fixed assets</b>			
Investments	3	-	14
<b>Current assets</b>			
Debtors	4	<u>1,746</u>	<u>1,746</u>
<b>Net current assets</b>		1,746	1,746
<b>Net assets</b>		<u><u>1,746</u></u>	<u><u>1,760</u></u>
<b>Capital and reserves</b>			
Called up share capital	5	1,097	1,097
Share premium account		663	663
Profit and loss account		(14)	-
<b>Shareholders' funds</b>		<u><u>1,746</u></u>	<u><u>1,760</u></u>

The directors have elected not to include a copy of the profit and loss account within these financial statements.

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 480 of the Companies Act 2006.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 4 to 6 were approved by the board of directors on 18 March 2024 and signed on its behalf by:



R I H Broadberry  
Director

Company Number: 00296027

**Gossard (Holdings) Limited**  
**Statement of Changes in Equity**  
**For the Year Ended 30 June 2023**

	Share Capital £'000	Share Premium Account £'000	Retained Earnings £'000	Total Equity £'000
Balance at 1 July 2021	1,097	663	-	1,760
<b>Total comprehensive income for the year</b>				
Loss for the year	-	-	-	-
Total comprehensive income for the year	-	-	-	-
<b>Balance at 30 June 2022</b>	<b>1,097</b>	<b>663</b>	<b>-</b>	<b>1,760</b>

	Share Capital £'000	Share Premium Account £'000	Retained Earnings £'000	Total Equity £'000
Balance at 1 July 2022	1,097	663	-	1,760
<b>Total comprehensive income for the year</b>				
Loss for the year	-	-	(14)	(14)
Total comprehensive income for the year	-	-	(14)	(14)
<b>Balance at 30 June 2023</b>	<b>1,097</b>	<b>663</b>	<b>(14)</b>	<b>1,746</b>

**Gossard (Holdings) Limited**  
**Notes to the financial statements**  
**Year ended 30 June 2023**

**1 Accounting policies**

Gossard (Holdings) Limited (the "Company") is a company incorporated in the UK. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

***Basis of preparation***

The Company has considered the revised reporting standards for the UK and Ireland effective from 1 January 2015. The Company is a dormant company as defined by the Companies Act 2006, and as such has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to these financial reporting standards until there is any change to those balances or the Company undertakes any new transactions.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

The Company is exempt by virtue of s400 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

***Related party transactions***

The Company is a wholly owned subsidiary of Courtaulds Clothing Brands Limited and as such, has taken advantage of the exemption contained in FRS 8 and therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties). The consolidated financial statements of Courtaulds Clothing Brands Limited, within which this Company is included, can be obtained from the address detailed in note 6.

***Investments held as fixed assets***

Investments in subsidiary undertakings are stated at cost less provision for impairment.

***Foreign currencies***

Transactions in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. Gains and losses on translation are included in the profit and loss account.

***Classification of financial instruments issued by the Company***

Following the adoption of FRS 25, financial instruments issued by the Company are treated as equity (i.e forming part of shareholders' funds) only to the extent that they meet the following two conditions:

- (i) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and
- (ii) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital exclude amounts in relation to those shares.

Finance payments associated with financial liabilities are dealt with as part of interest payable and similar charges. Finance payments associated with financial instruments that are classified as part of shareholders' funds, are dealt with as appropriations in the reconciliation of movements in shareholders' funds.

**Gossard (Holdings) Limited**  
**Notes to the financial statements**  
**Year ended 30 June 2023**

**2 Directors' remuneration**

None of the directors received any emoluments or accrued retirement benefits under defined contribution or defined benefit schemes in respect of their services to the Company (2022: £nil).

The average number of employees during the year was nil (2022: nil).

**3 Investments**

Investments in subsidiary undertakings	As at 30 June 2023 £'000	As at 30 June 2022 £'000
Cost	<u>927</u>	<u>927</u>
Provision	<u>(927)</u>	<u>(913)</u>
<b>Net book value</b>	<u>-</u>	<u>14</u>

The following are subsidiary undertakings of the Company:

	Country of Incorporation	Ordinary Share Capital	Nature of business
SATG (Cape Town) (Pty) Limited	South Africa	100%	Non-trading
Kayser (South Africa) (Pty) Limited	South Africa	100%	Non-trading

The subsidiary companies operate in the country of incorporation.

In the opinion of the directors, the aggregate value of the shares and amounts owing from the subsidiary undertakings is not less than the aggregate of the amounts at which these items are stated in the Company's balance sheet.

**4 Debtors**

	2023 £'000	2022 £'000
Amounts owed by group undertakings	<u>1,746</u>	<u>1,746</u>

**5 Share capital**

Allotted, called up and fully paid:	2023 No.	2022 No.
Ordinary shares of 25 pence each	4,390,000	4,390,000
	2023 £'000	2022 £'000
Ordinary shares of 25 pence each	<u>1,097</u> <u>1,097</u>	<u>1,097</u> <u>1,097</u>



**Gossard (Holdings) Limited**  
**Notes to the financial statements**  
**Year ended 30 June 2023**

**6 Ultimate parent undertaking**

The ultimate parent company is Huit Holdings Limited incorporated in Hong Kong.

The ultimate controlling party is Ngai Ming Sam Chan, the 100% shareholder of Huit Holdings Limited.

The only group in which the results of the Company are consolidated is that headed by its parent, Courtaulds Clothing Brands Limited, incorporated in England and Wales. The consolidated financial statements of Courtaulds Clothing Brands Limited are available to the public and may be obtained from:

The Courtaulds Building  
292 Haydn Road  
Nottingham  
NG5 1EB