

REGISTERED NUMBER: 00295846 (England and Wales)

Financial Statements
for the Year Ended 31st December 2018
for
WALSALL UNIONIST HOLDINGS LIMITED

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for the year ended 31st December 2018**

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DIRECTORS:

J D Baker
M W Goold
P J W Handley
D W Anderton
S L Howell
J Shipley

SECRETARY:

P J W Handley

REGISTERED OFFICE:

Arbor House
Broadway North
Walsall
West Midlands
WS1 2AN

REGISTERED NUMBER:

00295846 (England and Wales)

AUDITORS:

Whitehouse Ridsdale
26 Birmingham Road
Walsall
West Midlands
WS1 2LZ

Statement of Financial Position
31st December 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investments	4		411,759		453,974
CURRENT ASSETS					
Debtors	5	-		58	
Cash at bank		<u>34,778</u>		<u>24,849</u>	
		34,778		24,907	
CREDITORS					
Amounts falling due within one year	6	<u>17,461</u>		<u>16,027</u>	
NET CURRENT ASSETS			<u>17,317</u>		<u>8,880</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>429,076</u>		<u>462,854</u>
PROVISIONS FOR LIABILITIES			<u>15,943</u>		<u>22,122</u>
NET ASSETS			<u>413,133</u>		<u>440,732</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,877		1,877
Fair value reserve	8		89,557		130,733
Retained earnings			<u>321,699</u>		<u>308,122</u>
SHAREHOLDERS' FUNDS			<u>413,133</u>		<u>440,732</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th March 2019 and were signed on its behalf by:

J D Baker - Director

P J W Handley - Director

Notes to the Financial Statements
for the year ended 31st December 2018

1. **STATUTORY INFORMATION**

Walsall Unionist Holdings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The financial statements are prepared in sterling which is the functional currency of the company and rounded to the nearest £1.

Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value through profit or loss if the shares are publicly traded or their fair value can otherwise be measured reliably. Other investments are measured at cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Other operating income

Interest income is recognised using the effective interest method and dividend income is recognised as the company's right to receive payment is established.

Notes to the Financial Statements - continued
for the year ended 31st December 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6) .

4. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
At 1st January 2018	453,974
Additions	170,933
Disposals	(165,793)
Revaluations	(47,355)
At 31st December 2018	<u>411,759</u>
NET BOOK VALUE	
At 31st December 2018	<u>411,759</u>
At 31st December 2017	<u>453,974</u>

Cost or valuation at 31st December 2018 is represented by:

	Other investments £
Valuation in 2018	<u>411,759</u>

If listed investments had not been revalued they would have been included at the following historical cost:

	2018 £	2017 £
Cost	<u>306,259</u>	<u>301,119</u>
5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2018 £	2017 £
Other debtors	<u>-</u>	<u>58</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2018 £	2017 £
Amounts owed to group undertakings	11,354	11,354
Taxation and social security	1,314	-
Other creditors	<u>4,793</u>	<u>4,673</u>
	<u>17,461</u>	<u>16,027</u>

Notes to the Financial Statements - continued
for the year ended 31st December 2018

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR - continued**

Included in other creditors are accruals of £4,793 (2017: £4,673).

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
1,877	Ordinary	£1	<u>1,877</u>	<u>1,877</u>

8. **RESERVES**

	Fair value reserve £
At 1st January 2018	130,733
Reserve transfer	<u>(41,176)</u>
At 31st December 2018	<u>89,557</u>

The fair value reserve is used to record changes in the fair value of listed investments after providing for deferred tax.

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Andrew Phillips (Senior Statutory Auditor)
for and on behalf of Whitehouse Ridsdale

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.