

**REGISTERED NUMBER: 00269381 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**  
**FOR**  
**Provincial Rubber Agencies Limited**

CONTENTS OF THE FINANCIAL STATEMENTS  
for the year ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	6

COMPANY INFORMATION  
for the year ended 31 March 2018

**DIRECTOR:** B Caragher

**SECRETARY:** Blakelaw Secretaries Limited

**REGISTERED OFFICE:** New Kings Court  
Tollgate  
Chandlers Ford  
Eastleigh  
Hampshire  
SO53 3LG

**REGISTERED NUMBER:** 00269381 (England and Wales)

**ACCOUNTANTS:** Hunter Accountants  
Chartered Accountants  
3 Kings Court  
Little King Street  
Bristol  
BS1 4HW

**BALANCE SHEET**  
31 March 2018

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		35,469		39,962
<b>CURRENT ASSETS</b>					
Stocks		43,301		38,364	
Debtors	5	369,893		312,603	
Cash at bank and in hand		<u>124,071</u>		<u>144,544</u>	
		537,265		495,511	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>388,273</u>		<u>348,951</u>	
<b>NET CURRENT ASSETS</b>			<u>148,992</u>		<u>146,560</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			184,461		186,522
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,726</u>		<u>5,631</u>
<b>NET ASSETS</b>			<u><u>179,735</u></u>		<u><u>180,891</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			5,000		5,000
Retained earnings			<u>174,735</u>		<u>175,891</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>179,735</u></u>		<u><u>180,891</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Provincial Rubber Agencies Limited (Registered number: 00269381)

BALANCE SHEET - continued  
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 December 2018 and were signed by:

B Caragher - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 March 2018

1. **STATUTORY INFORMATION**

Provincial Rubber Agencies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% per annum straight line

Motor vehicles - 25% per annum straight line

Fixtures and fittings - 10% per annum straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2017 - 8) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 March 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 April 2017	31,682	35,135	23,532	90,349
Additions	2,608	2,859	-	5,467
At 31 March 2018	<u>34,290</u>	<u>37,994</u>	<u>23,532</u>	<u>95,816</u>
<b>DEPRECIATION</b>				
At 1 April 2017	21,498	23,006	5,883	50,387
Charge for year	1,615	2,462	5,883	9,960
At 31 March 2018	<u>23,113</u>	<u>25,468</u>	<u>11,766</u>	<u>60,347</u>
<b>NET BOOK VALUE</b>				
At 31 March 2018	<u>11,177</u>	<u>12,526</u>	<u>11,766</u>	<u>35,469</u>
At 31 March 2017	<u>10,184</u>	<u>12,129</u>	<u>17,649</u>	<u>39,962</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	299,174	261,675
Amounts owed by associates	44,804	24,160
Other debtors	<u>25,915</u>	<u>26,768</u>
	<u>369,893</u>	<u>312,603</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Hire purchase contracts	9,415	24,290
Trade creditors	260,561	225,897
Taxation and social security	98,502	55,439
Other creditors	<u>19,795</u>	<u>43,325</u>
	<u>388,273</u>	<u>348,951</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by MC 503 Limited.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PROVINCIAL RUBBER AGENCIES LIMITED

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Provincial Rubber Agencies Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Provincial Rubber Agencies Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Provincial Rubber Agencies Limited and state those matters that we have agreed to state to the director of Provincial Rubber Agencies Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Provincial Rubber Agencies Limited and its director for our work or for this report.

It is your duty to ensure that Provincial Rubber Agencies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Provincial Rubber Agencies Limited. You consider that Provincial Rubber Agencies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Provincial Rubber Agencies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hunter Accountants  
Chartered Accountants  
3 Kings Court  
Little King Street  
Bristol  
BS1 4HW

20 December 2018



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.