

REGISTERED NUMBER: 00269381 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
Provincial Rubber Agencies Limited

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for the year ended 31 March 2017

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COMPANY INFORMATION
for the year ended 31 March 2017

DIRECTOR: B Caragher

SECRETARY: Blakelaw Secretaries Limited

REGISTERED OFFICE: New Kings Court
Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3LG

REGISTERED NUMBER: 00269381 (England and Wales)

ACCOUNTANTS: Hunter Accountants
Chartered Accountants
3 Kings Court
Little King Street
Bristol
BS1 4HW

BALANCE SHEET
31 March 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		39,962		57,943
CURRENT ASSETS					
Stocks		38,364		42,347	
Debtors	5	312,603		373,144	
Cash at bank and in hand		<u>144,544</u>		<u>113,826</u>	
		495,511		529,317	
CREDITORS					
Amounts falling due within one year	6	<u>348,951</u>		<u>354,234</u>	
NET CURRENT ASSETS			<u>146,560</u>		<u>175,083</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,522		233,026
CREDITORS					
Amounts falling due after more than one year	7		-		(13,530)
PROVISIONS FOR LIABILITIES			<u>(5,631)</u>		<u>-</u>
NET ASSETS			<u>180,891</u>		<u>219,496</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Retained earnings	8		<u>175,891</u>		<u>214,496</u>
SHAREHOLDERS' FUNDS			<u>180,891</u>		<u>219,496</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Provincial Rubber Agencies Limited (Registered number: 00269381)

BALANCE SHEET - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 December 2017 and were signed by:

B Caragher - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 March 2017

1. **STATUTORY INFORMATION**

Provincial Rubber Agencies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 10% per annum straight line

Motor vehicles - 25% per annum straight line

Fixtures and fittings - 10% per annum straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	27,621	34,815	47,750	110,186
Additions	4,061	320	23,532	27,913
Disposals	-	-	(47,750)	(47,750)
At 31 March 2017	<u>31,682</u>	<u>35,135</u>	<u>23,532</u>	<u>90,349</u>
DEPRECIATION				
At 1 April 2016	20,144	20,161	11,938	52,243
Charge for year	1,354	2,845	5,883	10,082
Eliminated on disposal	-	-	(11,938)	(11,938)
At 31 March 2017	<u>21,498</u>	<u>23,006</u>	<u>5,883</u>	<u>50,387</u>
NET BOOK VALUE				
At 31 March 2017	<u>10,184</u>	<u>12,129</u>	<u>17,649</u>	<u>39,962</u>
At 31 March 2016	<u>7,477</u>	<u>14,654</u>	<u>35,812</u>	<u>57,943</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	261,675	269,398
Amounts owed by associates	24,160	38,113
Other debtors	26,768	65,633
	<u>312,603</u>	<u>373,144</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	24,290	30,881
Trade creditors	225,897	199,437
Taxation and social security	55,439	64,456
Other creditors	43,325	59,460
	<u>348,951</u>	<u>354,234</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017 £	2016 £
Hire purchase contracts	-	13,530

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 March 2017

8. **RESERVES**

	Retained earnings £
At 1 April 2016	214,496
Profit for the year	195,565
Dividends	<u>(234,170)</u>
At 31 March 2017	<u>175,891</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is controlled by MC 503 Limited.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
PROVINCIAL RUBBER AGENCIES LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Provincial Rubber Agencies Limited for the year ended 31 March 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Provincial Rubber Agencies Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Provincial Rubber Agencies Limited and state those matters that we have agreed to state to the director of Provincial Rubber Agencies Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Provincial Rubber Agencies Limited director for our work or for this report.

It is your duty to ensure that Provincial Rubber Agencies Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Provincial Rubber Agencies Limited. You consider that Provincial Rubber Agencies Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Provincial Rubber Agencies Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hunter Accountants
Chartered Accountants
3 Kings Court
Little King Street
Bristol
BS1 4HW

15 December 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.