

REGISTERED NUMBER: 00269315 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017
FOR
J AND G PROPERTIES LIMITED**



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FOR THE YEAR ENDED 31 DECEMBER 2017**

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J AND G PROPERTIES LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2017

DIRECTORS: Mrs M E Dance
J R Dance

SECRETARY: Mrs M E Dance

REGISTERED OFFICE: Birch Cottage
Padworth Common
Berkshire
RG7 4QG

REGISTERED NUMBER: 00269315 (England and Wales)

J AND G PROPERTIES LIMITED (REGISTERED NUMBER: 00269315)

**BALANCE SHEET
31 DECEMBER 2017**

	Notes	31.12.17		31.12.16	
		£	£	£	£
FIXED ASSETS					
Tangible assets	3		-		-
Investment property	4		<u>365,692</u>		<u>365,692</u>
			365,692		365,692
CURRENT ASSETS					
Debtors	5	206		193	
Cash at bank		<u>157,240</u>		<u>137,373</u>	
		157,446		137,566	
CREDITORS					
Amounts falling due within one year	6	<u>38,149</u>		<u>38,008</u>	
NET CURRENT ASSETS			<u>119,297</u>		<u>99,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			484,989		465,250
PROVISIONS FOR LIABILITIES			<u>24,600</u>		<u>25,200</u>
NET ASSETS			<u><u>460,389</u></u>		<u><u>440,050</u></u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Revaluation reserve	7		233,956		233,356
Retained earnings			<u>225,433</u>		<u>205,694</u>
SHAREHOLDERS' FUNDS			<u><u>460,389</u></u>		<u><u>440,050</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

J AND G PROPERTIES LIMITED (REGISTERED NUMBER: 00269315)

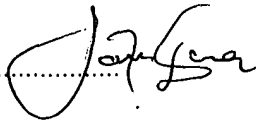
**BALANCE SHEET - continued
31 DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on22nd December 2018..... and were signed on its behalf by:

.....
J R Dance - Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

J And G Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Significant judgements and estimates

In the application of the company's accounting policies, management is required to make judgements, estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. The accounting estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The accounting estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision only affects that period, or in the period of revision and future periods if the revision affects both current and future periods.

Turnover

Turnover represents rent received. Turnover is recognised in the rental period to which it relates.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The director is not aware of any material uncertainties that may cast significant doubt over the ability of the company to continue trading. The preparation of the financial statements on the going concern basis is therefore deemed appropriate.

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 January 2017	
and 31 December 2017	<u>1,098</u>
DEPRECIATION	
At 1 January 2017	
and 31 December 2017	<u>1,098</u>
NET BOOK VALUE	
At 31 December 2017	<u><u>-</u></u>
At 31 December 2016	<u><u>-</u></u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 January 2017	
and 31 December 2017	<u>365,692</u>
NET BOOK VALUE	
At 31 December 2017	<u><u>365,692</u></u>
At 31 December 2016	<u><u>365,692</u></u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017**

4. INVESTMENT PROPERTY - continued

Fair value at 31 December 2017 is represented by:

	£
Valuation in 2001	258,556
Cost	107,136
	<u>365,692</u>

If the investment property had not been revalued it would have been included at the following historical cost:

	31.12.17	31.12.16
	£	£
Cost	<u>107,136</u>	<u>107,136</u>

In the opinion of the directors the value of the property in the previous year was not less than £360,000 and the directors feel no need to incur the costs of a revaluation.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Other debtors	<u>206</u>	<u>193</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Taxation and social security	4,733	4,625
Other creditors	<u>33,416</u>	<u>33,383</u>
	<u>38,149</u>	<u>38,008</u>

7. RESERVES

	Revaluation reserve
	£
At 1 January 2017	233,356
Transfer Between Reserves	<u>600</u>
	<u>233,956</u>
At 31 December 2017	<u>233,956</u>