

**Persimmon Homes (Teesside) Limited**

**Directors' report and financial  
statements**

**Registered number 268945**

**31 December 2003**



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## **Directors' report**

The directors present their annual report and financial statements for the year ended 31 December 2003.

### **Principal activities**

The company has not traded in the year ended 31 December 2003.

### **Proposed dividend**

The directors do not propose the payment of a final dividend.

### **Directors and directors' interests**

The directors who held office during the year were as follows:

DW Broadbent	(resigned 31 December 2003)
MH Killoran	
J Millar	
BE Richardson	(resigned 31 December 2003)
J White	
GN Francis	

According to the register maintained as required under the Companies Act 1985, none of the directors had any interest in the shares capital of the company.

The interests of MH Killoran, J Millar and J White in the share capital of the ultimate parent company, Persimmon plc, are disclosed in the directors' report of that company.

## Directors' report *(continued)*

### Directors and directors' interests *(continued)*

GN Francis, DW Broadbent and BE Richardson had the following interests in the ordinary shares of 10p each in the ultimate parent company, Persimmon plc, as recorded in the register of directors' share and debenture interests:

	Interest at 31 December 2003				Interest at 31 December 2002
	Number of shares				
<i>Ordinary shares</i>					
GN Francis	5,282				3,922
DW Broadbent	63,181				41,811
BE Richardson	10,844				10,440
	Number of options during the year				
		Exercised	Granted	Lapsed	
<i>Share options</i>					
GN Francis	35,500	(5,000)	3,500	-	37,000
DW Broadbent	161,330	(15,000)	8,000	-	168,330
BE Richardson	31,750	-	1,750	-	30,000
<i>SAYE share options</i>					
GN Francis	3,813	-	-	-	3,813
DW Broadbent	2,228	(4,569)	1,692	-	5,105
BE Richardson	11,448	-	-	-	11,448

Options are exercisable from March 2004 to September 2011 at prices ranging from 171.5p to 537.5p.

### Auditors

The company has elected to dispense with the laying of accounts before the company in general meeting, with holding an annual general meeting and under Section 250 of the Companies Act 1985 to dispense with the requirements to appoint auditors.

By order of the board



**TL Davison**  
 Secretary

Persimmon House  
 Fulford  
 York  
 YO19 4FE

17 May 2004

## Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors confirm that:

- suitable accounting policies have been selected and then applied consistently;
- judgements and estimates have been made that are reasonable and prudent;
- applicable accounting standards have been followed; and
- the financial statements have been prepared on the going concern basis.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

**Balance sheet**  
*at 31 December 2003*

	<i>Note</i>	<b>2003</b> £	2002 £
<b>Net current assets</b>			
Debtors		<u>3,735</u>	<u>3,735</u>
<b>Capital and reserves</b>			
Called up share capital	2	<u>3,735</u>	<u>3,735</u>
<b>Equity shareholders' funds</b>		<u>3,735</u>	<u>3,735</u>

The notes on page 5 form part of these accounts.

The company was a dormant company within the meaning of Section 250 of the Companies Act 1985 throughout the accounting year ended at the date of this balance sheet.

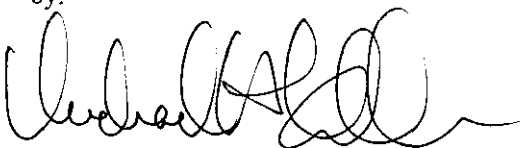
For the year ended 31 December 2003 the company was entitled to exemption under section 249 AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for :

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These financial statements were approved by the board of directors on 17 May 2004 and were signed on its behalf by:



**MH Killoran**  
*Director*

## Notes

*(forming part of the financial statements)*

### 1 Accounting policies

The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below:

#### *Basis of accounting*

The financial statements are prepared in accordance with the historical cost convention.

The financial statements have been prepared on a going concern basis which assumes that its parent company will continue to provide financial support to the company and such support will not be withdrawn in the foreseeable future.

The company is exempt from the requirement of Financial Reporting Standard 1 (Revised) to prepare a cash flow statement as it is a wholly owned subsidiary undertaking of Persimmon plc and its cash flows are included within the consolidated cash flow statement of that company.

### 2 Called up share capital

	2003 £	2002 £
<i>Authorised</i>		
Ordinary shares of £1 each	6,000	6,000
	<hr/>	<hr/>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	3,735	3,735
	<hr/>	<hr/>

### 3 Ultimate controlling party

The company is a wholly owned subsidiary undertaking of Geo. Wright & Co. (contractors Wolverhampton) Limited, incorporated in England and Wales.

The largest group in which the results of the company are consolidated is that headed by Persimmon plc.

The consolidated accounts of this company are available to the public and may be obtained from:

The Company Secretary  
 Persimmon plc  
 Persimmon House  
 Fulford  
 York  
 YO19 4FE