

Unaudited Financial Statements for the Year Ended 30 November 2021

for

J.J. Marr and Company Limited

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for the Year Ended 30 November 2021

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J.J. Marr and Company Limited
Company Information
for the Year Ended 30 November 2021

DIRECTORS:

K Owens
K E Owens

SECRETARY:

Mrs M M Owens

REGISTERED OFFICE:

3a Brunswick Street
Liverpool
L2 0PQ

REGISTERED NUMBER:

00252435 (England and Wales)

ACCOUNTANTS:

Nick Brajkovich Limited
Chartered Accountants
29 Withers Avenue
Warrington
Cheshire
WA2 8EU

Balance Sheet
30 November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		10,127		13,502
CURRENT ASSETS					
Stocks		3,000		3,750	
Debtors	5	3,873		1,117	
Cash at bank and in hand		<u>51,723</u>		<u>50,449</u>	
		58,596		55,316	
CREDITORS					
Amounts falling due within one year	6	<u>3,595</u>		<u>5,101</u>	
NET CURRENT ASSETS			<u>55,001</u>		<u>50,215</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			65,128		63,717
CREDITORS					
Amounts falling due after more than one year	7		-		<u>1,389</u>
NET ASSETS			<u>65,128</u>		<u>62,328</u>
CAPITAL AND RESERVES					
Called up share capital			500		500
Retained earnings			<u>64,628</u>		<u>61,828</u>
SHAREHOLDERS' FUNDS			<u>65,128</u>		<u>62,328</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 August 2022 and were signed on its behalf by:

K Owens - Director

Notes to the Financial Statements
for the Year Ended 30 November 2021

1. **STATUTORY INFORMATION**

J.J. Marr and Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 December 2020 and 30 November 2021	5,164	23,995	1,100	30,259
DEPRECIATION				
At 1 December 2020	5,163	10,495	1,099	16,757
Charge for year	-	3,375	-	3,375
At 30 November 2021	5,163	13,870	1,099	20,132
NET BOOK VALUE				
At 30 November 2021	1	10,125	1	10,127
At 30 November 2020	1	13,500	1	13,502

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 December 2020 and 30 November 2021	23,995
DEPRECIATION	
At 1 December 2020	10,495
Charge for year	3,375
At 30 November 2021	13,870
NET BOOK VALUE	
At 30 November 2021	10,125
At 30 November 2020	13,500

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21 £	30.11.20 £
Trade debtors	3,258	-
Other debtors	615	1,117
	<u>3,873</u>	<u>1,117</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2021

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.21	30.11.20
	£	£
Hire purchase contracts	1,389	3,334
Taxation and social security	2,114	1,675
Other creditors	92	92
	<u>3,595</u>	<u>5,101</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.21	30.11.20
	£	£
Hire purchase contracts	-	1,389

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.