

REGISTERED NUMBER: 00251151 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

J T SCOTT & SONS (BRONDESBURY) LIMITED

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for the Year Ended 31 March 2019

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J T SCOTT & SONS (BRONDESBURY) LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS:

Mrs A Kearney
D J Kearney

SECRETARY:

Mrs A Kearney

REGISTERED OFFICE:

Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

REGISTERED NUMBER:

00251151 (England and Wales)

ACCOUNTANTS:

H & E Johnson
Chartered Accountants
Sandall House
230 High Street
Herne Bay
Kent
CT6 5AX

STATEMENT OF FINANCIAL POSITION

31 March 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	3		135		180
Investment property	4		<u>266,000</u>		<u>269,000</u>
			266,135		269,180
CURRENT ASSETS					
Cash at bank		2,639		4,527	
CREDITORS					
Amounts falling due within one year	5	<u>31,349</u>		<u>36,316</u>	
NET CURRENT LIABILITIES			<u>(28,710)</u>		<u>(31,789)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			237,425		237,391
PROVISIONS FOR LIABILITIES	6		<u>15,624</u>		<u>13,414</u>
NET ASSETS			<u>221,801</u>		<u>223,977</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Fair value reserve	7		111,244		113,454
Retained earnings			<u>109,557</u>		<u>109,523</u>
SHAREHOLDERS' FUNDS			<u>221,801</u>		<u>223,977</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 July 2019 and were signed on its behalf by:

D J Kearney - Director

Mrs A Kearney - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

J T Scott & Sons (Brondesbury) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's usual place of business is 14 Worcester Close, Great Lumley, Chester-le-Street, DH3 4QQ.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rents receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018 and 31 March 2019	<u>5,470</u>
DEPRECIATION	
At 1 April 2018	5,290
Charge for year	<u>45</u>
At 31 March 2019	<u>5,335</u>
NET BOOK VALUE	
At 31 March 2019	<u>135</u>
At 31 March 2018	<u>180</u>

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	269,000
Revaluations	<u>(3,000)</u>
At 31 March 2019	<u>266,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>266,000</u>
At 31 March 2018	<u>269,000</u>

Fair value at 31 March 2019 is represented by:

	£
Valuation in 2017	126,868
Valuation in 2018	(6,000)
Valuation in 2019	(3,000)
Cost	<u>148,132</u>
	<u>266,000</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Taxation and social security	722	799
Other creditors	<u>30,627</u>	<u>35,517</u>
	<u>31,349</u>	<u>36,316</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

6. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>15,624</u>	<u>13,414</u>
		Deferred tax
		£
Balance at 1 April 2018		13,414
Provided during year		<u>2,210</u>
Balance at 31 March 2019		<u>15,624</u>

7. RESERVES

	Fair value reserve
	£
At 1 April 2018	113,454
Revaluation adjustments	<u>(2,210)</u>
At 31 March 2019	<u>111,244</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.