
LAWS ESTATES LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2021



LAWS ESTATES LIMITED
REGISTERED NUMBER: 00248794

STATEMENT OF FINANCIAL POSITION
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	1	1
		<u>1</u>	<u>1</u>
Current assets			
Debtors: amounts falling due within one year	5	-	34,033
Cash at bank and in hand	6	9,109	16,110
		<u>9,109</u>	<u>50,143</u>
Creditors: amounts falling due within one year	7	(43,910)	(90,630)
		<u>(34,801)</u>	<u>(40,487)</u>
Net current liabilities		(34,801)	(40,487)
Net liabilities		(34,800)	(40,486)
Capital and reserves			
Called up share capital	8	7,203	7,203
Profit and loss account		(42,003)	(47,689)
		<u>(34,800)</u>	<u>(40,486)</u>

LAWS ESTATES LIMITED
REGISTERED NUMBER: 00248794

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 AUGUST 2021

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

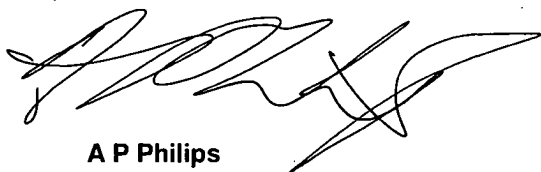
The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the Statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



A P Philips
Director

28th January 2022

The notes on pages 3 to 5 form part of these financial statements.

LAWS ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. General information

Laws Estates Limited is a company limited by shares, incorporated in England and Wales. The address of the registered office is Thames View House, Chiswick Mall, London, England, W4 2PJ.

The company specialises in property development.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on the going concern basis, notwithstanding the net liabilities of £34,800 (2020 - £40,486). The director has provided the company with an undertaking that she will continue to support the company for the foreseeable future, and specifically for a period of not less than twelve months from the date of signing these financial statements, which will enable it to meet its liabilities as they fall due.

On this basis, it remains appropriate to prepare the financial statements on the going concern basis.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

LAWS ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

2. Accounting policies (continued)

2.7 Interest income

Interest income is recognised in the Statement of comprehensive income using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2020 - 3).

4. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 September 2020	1
	<hr/>
At 31 August 2020	<u>1</u>

LAWS ESTATES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

5. Debtors

	2021 £	2020 £
Other debtors	-	34,033
	<u>-</u>	<u>34,033</u>
	<u>-</u>	<u>34,033</u>

6. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	9,109	16,110
	<u>9,109</u>	<u>16,110</u>
	<u>9,109</u>	<u>16,110</u>

7. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,400	4,201
Other creditors	40,430	85,429
Accruals and deferred income	1,080	1,000
	<u>43,910</u>	<u>90,630</u>
	<u>43,910</u>	<u>90,630</u>

8. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
7,203 Ordinary A shares of £1 each	7,203	7,203
	<u>7,203</u>	<u>7,203</u>
	<u>7,203</u>	<u>7,203</u>

9. Related party transactions

At the year end, the company owed £40,429 to the director (2020 - £85,429).

10. Controlling party

The director of the company is deemed to be the controlling party by virtue of her majority shareholding in the company.