

Registered number: 00232779

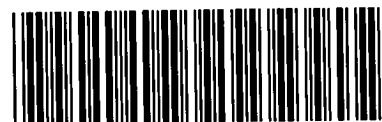
British Equity Investment Company Limited

Unaudited

Financial statements

For the Year Ended 31 March 2017

WEDNESDAY



LD2 *L66MSOPL* 17/05/2017 #20
COMPANIES HOUSE

British Equity Investment Company Limited
Registered number: 00232779

Balance sheet
As at 31 March 2017

	Note	2017 £	2016 £
Creditors: amounts falling due within one year	3	(7,497)	(7,497)
Net current liabilities		(7,497)	(7,497)
Total assets less current liabilities		(7,497)	(7,497)
Net liabilities		(7,497)	(7,497)
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		(7,597)	(7,597)
		(7,497)	(7,497)

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 12 May 2017.



T W Bailey
Director

The notes on page 2 form part of these financial statements.

British Equity Investment Company Limited

Notes to the financial statements For the Year Ended 31 March 2017

1. General information

The company is registered as a private company limited by shares, incorporated and domiciled in England & Wales. The company's registered office is at Third Floor, 24 Chiswell Street, London, EC1Y 4YX.

The company was dormant during the year.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

2.2 Creditors

Short term creditors are measured at the transaction price.

3. Creditors: Amounts falling due within one year

	2017 £	2016 £
Other creditors	7,497	7,497
	<u>7,497</u>	<u>7,497</u>

Included within other creditors is an amount of £7,497 (2016 - £7,497) due to the directors.

4. Share capital

	2017 £	2016 £
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. Controlling party

The company is controlled by T W Bailey, a director and majority shareholder.

6. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.