

REGISTERED NUMBER: 00232595 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2014

FOR

D R PROPERTY (1928) LTD

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FOR THE YEAR ENDED 30 June 2014**

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D R PROPERTY (1928) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 June 2014

DIRECTORS:

Mr A Dean-Lewis
Mrs J K Dean-Lewis

SECRETARY:

Mrs J K Dean-Lewis

REGISTERED OFFICE:

13 Trinity Square
Llandudno
North Wales
LL30 2RB

REGISTERED NUMBER:

00232595 (England and Wales)

ACCOUNTANTS:

Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
North Wales
LL30 2RB

ABBREVIATED BALANCE SHEET**30 June 2014**

	Notes	30.6.14 £	£	30.6.13 £	£
FIXED ASSETS					
Tangible assets	2		120,000		120,000
CURRENT ASSETS					
Cash at bank		8,268		4,320	
CREDITORS					
Amounts falling due within one year		<u>2,410</u>		<u>2,352</u>	
NET CURRENT ASSETS			<u>5,858</u>		<u>1,968</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>125,858</u>		<u>121,968</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,050		3,050
Revaluation reserve			112,485		112,485
Capital redemption reserve			2,950		2,950
Profit and loss account			<u>7,373</u>		<u>3,483</u>
SHAREHOLDERS' FUNDS			<u>125,858</u>		<u>121,968</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2014 and were signed on its behalf by:

Mr A Dean-Lewis - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 June 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents due for the period.

Tangible fixed assets

In accordance with Statement of Standard Accounting Practice No 19, certain of the company's properties are held for long-term investment and are included in the Balance Sheet at their open market values. The surplus(es) or Deficit(s) on annual/revaluation of such properties are transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold investment properties. Leasehold investment properties are not amortised where the unexpired term is over twenty years. This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the Financial Statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation /or/amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 July 2013	
and 30 June 2014	<u>120,000</u>
NET BOOK VALUE	
At 30 June 2014	<u>120,000</u>
At 30 June 2013	<u><u>120,000</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
3,050	Ordinary	1	<u>3,050</u>	<u><u>3,050</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.