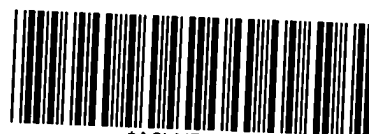


Registered number:  
00232565

**XAFINITY PT LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

WEDNESDAY



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20/12/2017  
COMPANIES HOUSE

## **Xafinity PT Limited**

### **Directors' report and financial statements for the year ended 31 March 2017**

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**Xafinity PT Limited**  
**Directors' report**  
**for the year ended 31 March 2017**

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The directors present their report and financial statements of the company for the year ended 31 March 2017.

Xafinity PT Limited (the "Company") is a wholly owned subsidiary of Xafinity Consulting Limited.

**Principal activities and business review**

The company has not traded during the current financial year.

As the company is small, it is entitled to the small companies exemption in relation to the directors' report under section 417(1) of the Companies Act 2006. The directors' report does not contain a full enhanced business review.

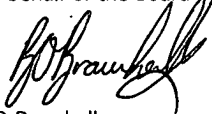
**Directors**

The directors of the company who held office during the year and up to the date of signing the financial statements were as follows:

M R A Ainslie  
J S Bernstein (Appointed 27/03/17)  
B O Bramhall  
P G Cuff (Appointed 27/03/17)  
R J Birmingham (Resigned 27/03/17)  
J P Hunt (Resigned 27/03/17)

The group to which the Company belongs maintains liability insurance for its directors and officers, which is a qualifying third party indemnity provision for the purposes of the Companies Act 2006.

On behalf of the Board



B O Bramhall  
**Director**  
07 December 2017

Registered number:  
00232565  
Registered office:  
Phoenix House  
1 Station Hill  
Reading  
Berkshire  
RG1 1NB

**Xafinity PT Limited**  
**Statement of financial position**  
**as at 31 March 2017**

**Company**  
**number:**  
**00232565**

<b>Assets</b>		<b>31 March 2017 £'000</b>	<i>31 March 2016 £'000</i>
	Note		
<b>Total assets</b>		<u>-</u>	<u>-</u>
<b>Equity and liabilities</b>			
<b>Equity attributable to owners of the parent</b>			
Share capital	2	1	1
Share premium account		300	300
Accumulated deficit		(301)	(301)
<b>Total equity</b>		<u>-</u>	<u>-</u>
<b>Total liabilities</b>		<u>-</u>	<u>-</u>
<b>Total equity and liabilities</b>		<u>-</u>	<u>-</u>

The Company did not trade during the current year. The company has not received any income or incurred any expense or recognised any other gains or losses during the current year.

For the year ended 31 March 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2017.

The notes on pages 4 to 5 form part of these financial statements.



M R A Ainslie

**Director**

07 December 2017

**Xafinity PT Limited**  
**Statement of changes in equity**  
**for the year ended 31 March 2017**

	Share capital £'000	Share premium account £'000	Accumulated deficit £'000	Total equity £'000
<b>Balance at 31 March 2017 and 1 April 2016</b>	<b>1</b>	<b>300</b>	<b>(301)</b>	<b>-</b>

The notes on pages 4 to 5 form part of these financial statements.

**Xafinity PT Limited**  
**Notes to the financial statements**  
**for the year ended 31 March 2017**

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**1 Accounting policies**

Xafinity PT Limited (the "Company") is a company incorporated and domiciled in the UK.

These financial statements have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (IFRSs as adopted by the EU), IFRIC Interpretations and the Companies Act 2006 applicable to companies reporting under IFRS.

The company has taken advantage of the exemption under section 400 of the Companies Act 2006 from the requirement to prepare consolidated financial statements as it is included by full consolidation in the consolidated financial statements of its parent, Xafinity Group Holdings (Reading) Limited.

The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed at the end of this section.

***Functional and presentation currency***

These financial statements are presented in British Pounds which is the Company's functional currency.

***Measurement convention***

The financial statements are prepared on the historical cost basis.

***Share capital***

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

***New standards and interpretations not yet adopted***

***a) New and amended standards adopted by the company***

There are no IFRSs or IFRIC interpretations that are effective for the first time for the financial year beginning on or after 1 April 2016 that would be expected to have a material impact on the company.

***b) New standards and interpretations not yet adopted***

A number of new standards and amendments to standards and interpretations are effective for annual periods beginning after 1 April 2016, and have not been applied in preparing these financial statements. None of these is expected to have a significant effect on the financial statements of the company.

**Xafinity PT Limited**  
**Notes to the financial statements**  
**for the year ended 31 March 2017**

**2 Share capital**

	<b>Ordinary shares</b>	<i>Ordinary shares</i>
	<b>Year ended</b>	<i>Year ended</i>
<i>Number of shares</i>	<b>31 March 2017</b>	<i>31 March 2016</i>
	<b>'000</b>	<i>'000</i>
In issue at the beginning of the year	<b>30</b>	<i>30</i>
In issue at the end of the year	<b>30</b>	<i>30</i>
	<b>Year ended</b>	<i>Year ended</i>
	<b>31 March 2017</b>	<i>31 March 2016</i>
<i>Allotted, called up to be paid</i>	<b>£</b>	<i>£</i>
Ordinary shares of 5p each	<b>1,500</b>	<i>1,500</i>

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

**3 Ultimate parent company and controlling party**

The Company is a wholly owned subsidiary of Xafinity Consulting Limited, a company incorporated in the UK. Xafinity plc is the ultimate parent company incorporated in the UK. The ultimate controlling party relationship lies with Xafinity plc.

The smallest and largest group in which the results of the Company are consolidated is that of Xafinity plc. The consolidated financial statements of Xafinity plc are available to the public and may be obtained from Phoenix House, 1 Station Hill, Reading, Berks, RG1 1NB.