

COMPANY REGISTRATION NUMBER: 00232557

A P LEWIS & SONS LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
31 MARCH 2022



MEADOWS & CO LIMITED

Chartered Accountants
Headlands House
1 Kings Court
Kettering Parkway
Kettering
NN15 6WJ

A P LEWIS & SONS LIMITED**STATEMENT OF FINANCIAL POSITION****31 MARCH 2022**

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible assets	5	122,959	158,048
CURRENT ASSETS			
Debtors	6	2,110,059	1,945,055
Cash at bank and in hand		547,073	499,715
		2,657,132	2,444,770
CREDITORS: amounts falling due within one year	7	2,115,345	1,920,351
NET CURRENT ASSETS		541,787	524,419
TOTAL ASSETS LESS CURRENT LIABILITIES		664,746	682,467
CREDITORS: amounts falling due after more than one year	8	—	338
PROVISIONS		23,362	30,028
NET ASSETS		641,384	652,101
CAPITAL AND RESERVES			
Called up share capital		3,000	3,000
Profit and loss account		638,384	649,101
SHAREHOLDERS FUNDS		641,384	652,101

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.


The statement of financial position
continues on the following page.
The notes on pages 3 to 6 form part of these financial statements.

A P LEWIS & SONS LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

31 MARCH 2022

These financial statements were approved by the board of directors and authorised for issue on 14 November 2022, and are signed on behalf of the board by:


Mr. A. J. Lewis
Director

Company registration number: 00232557

The notes on pages 3 to 6 form part of these financial statements.

A P LEWIS & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in United Kingdom. The address of the registered office is Alfred House, Orion Way, Kettering, Northamptonshire, NN15 6NL.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Where the outcome of construction contracts can be reliably estimated, contract revenue and contract costs are recognised by reference to the stage of completion of the contract activity as at the period end.

Where the outcome of construction contracts cannot be estimated reliably, revenue is recognised to the extent of contract costs incurred that it is probable will be recoverable, and contract costs are recognised as an expense in the period in which they are incurred.

When it is probable that total contract costs will exceed total contract revenue, the expected loss is expensed immediately, with a corresponding provision for an onerous contract being recognised.

A P LEWIS & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES (continued)

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold Improvements	- 10% straight line
Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

A P LEWIS & SONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

3. ACCOUNTING POLICIES (continued)

Government grants

Government grants relating to revenue are recognised on a systematic basis over the periods in which the company recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 15 (2021: 17).

5. TANGIBLE ASSETS

	Leasehold improvements £	Plant and machinery £	Motor vehicles £	Equipment £	Total £
Cost					
At 1 April 2021	49,800	247,486	162,323	–	459,609
Additions	–	–	–	997	997
At 31 March 2022	<u>49,800</u>	<u>247,486</u>	<u>162,323</u>	<u>997</u>	<u>460,606</u>
Depreciation					
At 1 April 2021	44,240	182,151	75,170	–	301,561
Charge for the year	2,780	11,417	21,789	100	36,086
At 31 March 2022	<u>47,020</u>	<u>193,568</u>	<u>96,959</u>	<u>100</u>	<u>337,647</u>
Carrying amount					
At 31 March 2022	<u>2,780</u>	<u>53,918</u>	<u>65,364</u>	<u>897</u>	<u>122,959</u>
At 31 March 2021	<u>5,560</u>	<u>65,335</u>	<u>87,153</u>	<u>–</u>	<u>158,048</u>

6. DEBTORS

	2022 £	2021 £
Trade debtors	70,825	43,507
Amounts owed by group undertakings and undertakings in which the company has a participating interest	2,015,504	1,873,187
Other debtors	23,730	28,361
	<u>2,110,059</u>	<u>1,945,055</u>

A P LEWIS & SONS LIMITED**NOTES TO THE FINANCIAL STATEMENTS (continued)****YEAR ENDED 31 MARCH 2022****7. CREDITORS: amounts falling due within one year**

	2022	2021
	£	£
Trade creditors	173,318	155,655
Amounts owed to group undertakings and undertakings in which the company has a participating interest	1,870,143	1,697,919
Corporation tax	39,293	3,068
Social security and other taxes	21,453	49,733
Other creditors	11,138	13,976
	<u>2,115,345</u>	<u>1,920,351</u>

8. CREDITORS: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	<u>—</u>	<u>338</u>

9. RELATED PARTY TRANSACTIONS

As a wholly owned subsidiary of Bigstream Limited, the company is exempt in accordance with the Financial Reporting Standard 102 1A to disclose transactions with other members of the group headed by Bigstream Limited.

10. CONTROLLING PARTY

The ultimate holding company is Bigstream Limited a company registered in England and Wales.