

LIQ03

Notice of progress report in voluntary winding up



Companies House



1 Company details

Company number 0 0 2 1 8 1 8 7

Company name in full Trebor Bassett Holdings Limited

→ Filing in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Lee

Surname De'ath

3 Liquidator's address

Building name/number Town Wall House

Street Balcerne Hill

Post town Colchester

County/Region Essex

Postcode C O 3 3 A D

Country

4 Liquidator's name ①

Full forename(s) Richard

Surname Toone

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ①

Building name/number New Fetter Place West

Street

Post town 55 Fetter Lane

County/Region London

Postcode E C 4 A 1 A A

Country

① Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 0	^d 9	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8
To date	^d 0	^d 8	^m 0	^m 4	^y 2	^y 0	^y 1	^y 9

7 Progress report

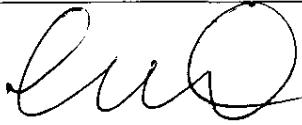
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 8	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9
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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Lee De'ath**

Company name **CVR Global LLP**

Address **Town Wall House**

Balkerne Hill

Post town **Colchester**

County/Region **Essex**

Postcode **C O 3 3 A D**

Country

DX

Telephone **01206 217900**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Trebor Bassett Holdings Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £	From 09/04/2018 To 08/04/2019 £	From 09/04/2018 To 08/04/2019 £
	NIL	NIL
REPRESENTED BY		NIL

Note:



Lee De'ath
Joint Liquidator

IN THE MATTER OF

TREBOR BASSETT HOLDINGS LIMITED – IN LIQUIDATION

("THE COMPANY")

COMPANY NO: 00218187

ANNUAL AND PROPOSED FINAL ACCOUNT

CVR Global LLP

Town Wall House

Balkerne Hill

Colchester

Essex

CO3 3AD

Telephone Number: 01206 217900

E Mail: jpurser@cvr.global

TREBOR BASSETT HOLDINGS LIMITED – IN LIQUIDATION

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TREBOR BASSETT HOLDINGS LIMITED – IN LIQUIDATION

REPORT OF THE JOINT LIQUIDATORS

28 OCTOBER 2019

INTRODUCTION

Proposed Final Account

- (i) I refer to the appointment of Richard Toone and myself as Joint Liquidators of the Company on 9 April 2018. We are now in a position to conclude the Liquidation and obtain our release as Joint Liquidators.
- (ii) Accordingly, I now provide my proposed final account, which I intend to deliver to members in final form and file with the Registrar of Companies once the statutory period has expired.
- (iii) Please note that this document reflects the position anticipated as at 6 January 2020, the intended date of filing. It is therefore written on the assumption that there will be no further receipts, payments or other events requiring my attention in the meantime.

BACKGROUND

The Company had previously been placed into Members' Voluntary Liquidation ("MVL") by resolution of members on 29 September 2011 with the MVL concluded on 5 March 2014. The Company was subsequently dissolved on 13 June 2014. In accordance with an order of the High Court of Justice Chancery Division Liverpool District Registry on 16 February 2017 the Company was restored to the register on 21 February 2017.

The High Court ordered that the Company was to continue in MVL following its restoration to the Register, however no order was made in relation to the appointment of liquidators. The sole member subsequently took steps to appoint Lee De'ath and Richard Toone of CVR Global LLP as Joint Liquidators for the purposes of the MVL. In accordance with the terms of Section 92 of the Insolvency Act 1986, on 9 April 2018, at a meeting of the sole shareholder resolutions were passed to appoint Lee De'ath and Richard Toone of CVR Global LLP as Joint Liquidators of the Company.

RECEIPTS AND PAYMENTS ACCOUNT

There have been no receipts or payments during the period of the Liquidation and as such no account is enclosed.

ASSET REALISATIONS

The Company had no assets at the date of our appointment.

CLAIMS SETTLED

Secured Creditors

There were no charges registered against the Company at the date of Liquidation.

Preferential creditors

There were no preferential creditor claims anticipated and none have been received.

Prescribed Part

Pursuant to Section 176A of The Insolvency Act 1986 (as amended), a Prescribed Part of the Company's net assets should be set aside for the benefit of unsecured creditors. This reduces the funds that would otherwise be made available to any secured creditor under Floating Charges created after 15 September 2003.

The Prescribed part will not apply in this case as there are no Qualifying Floating Charge Holders.

Unsecured Creditors

The Company was restored to the register at Companies House on 21 February 2017 following an application by a potential claimant. Confirmation has been received that this action has now been finalised and so the liquidation can be concluded.

DISTRIBUTIONS

Shareholder

As noted above, the Company had no assets and as such, no distributions have been made to the shareholder in the Liquidation.

JOINT LIQUIDATORS' REMUNERATION AND DISBURSEMENTS

The Joint Liquidators' remuneration and disbursements fall to be settled by Mondelez UK Holdings and Services Limited. Our fees for dealing with the Members Voluntary Liquidation of will be calculated with reference to time incurred in dealing with the affairs of the Company, in accordance with the terms of our letter of engagement dated 20 March 2018 and will be settled by a group company.

A summary of the Liquidators' time costs, covering the period since my appointment and the period covered by this report, analysed by grade of staff, are attached at Appendix 1.

In accordance with the Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals and adopted by my professional licensing body, I advise that the overall time spent during the period ended 8 April 2018 (i.e. the period prior to my appointment) and charge out value of that time is 3.3 hours and £1,044 respectively. This equates to an average hourly charge out rate of £316.36

In the period following the commencement of the Liquidation (9 April 2018 to 28 October 2019) the overall time spent and charge out value of that time including estimated costs to closure is 13 hours and £3,508 respectively. This equates to an average hourly charge out rate of £269.85. These figures do not include VAT.

The Joint Liquidators have raised fees in the sum of £4,500 and disbursements in the sum of £277. These fees will be settled by a group company as detailed above.

The work undertaken as Joint Liquidators is derived from the responsibilities placed upon us by the underlying legal and regulatory framework for work of this nature. They have been assisted by the assignment manager and administrator, together with secretarial staff and cashiers. All personnel were charged directly to the assignment for all the time relating to the case.

Disbursements represent the reimbursement of expenses incurred on behalf of the assignment. These are outlined in the attached summary of Joint Liquidators' remuneration and disbursements.

CHARGE OUT RATES

In common with other professional firms, our charge out rates increase from time to time over the period of the administration of the case. I enclose an explanation of office holders' charging and disbursement recovery policies for your reference as Appendix 2.

A Guide to Joint Liquidators' Fees, which provides information for members in relation to the remuneration of the Joint Liquidators, can be accessed at the website of the Association of Business Recovery Professionals at <http://www.r3.org.uk/index.cfm?page=1210>. Alternatively, I can provide you with a copy on written request to my office.

I believe this case generally to be of average complexity and no exceptional responsibility has to date fallen upon us as Joint Liquidators.

CONCLUSION

Should you require any information in addition to that already given, please contact Julian Purser on 01206 217900. CVR Global LLP's data privacy policy can be found at www.cvr.global



L M DE'ATH

Joint Liquidator

Licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Enc.

APPENDIX 1

Summary of Joint Liquidators' Time costs & Disbursements

TREBOR BASSETT HOLDINGS LTD - MVL - TREB65728

Time and Chargeout Summary for the period to 08 April 2018							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	0.10	2.70	0.00	0.30	3.10	978.00	315.48
Case Specific Matters	0.00	0.10	0.00	0.00	0.10	33.00	330.00
Shareholdings	0.00	0.10	0.00	0.00	0.10	33.00	330.00
Total Hours	0.10	2.90	0.00	0.30	3.30	1,044.00	316.36
Total fees Claimed	49.50	957.00	0.00	37.50	1,044.00		

Category 2 Disbursements	
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	
Type and Purpose	£

TREBOR BASSETT HOLDINGS LTD - MVL - TREB65728

Time and Chargeout Summary for the period 09 April 2018 to 28 October 2019							
Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner / Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & Planning	1.20	0.70	1.00	0.80	3.70	1,039.00	280.81
Realisation of Assets	0.00	0.00	0.20	0.00	0.20	48.00	240.00
Case Specific Matters	0.00	1.20	0.00	0.30	1.50	423.00	282.00
Shareholdings	0.00	0.10	0.00	0.00	0.10	33.00	330.00
Estimated Costs to Closure	0.50	1.00	6.00	0.00	7.50	1,965.00	262.00
Total Hours	1.70	3.00	7.20	1.10	13.00	3,508.00	269.85
Total fees Claimed	468.00	660.00	288.00	127.00	1,543.00		

Category 1 Disbursements	
Type and Purpose	£
Court Fees	100.00
Statutory Advertising	156.90
Statutory Bonding	20.00
	276.90

Current Charge-out Rates for the firm

Time charging policy

Charge-out rates are normally reviewed annually when rates are adjusted to reflect such matters as inflation; increases in direct wage costs; and changes to indirect costs such as Professional Indemnity Insurance. It is the firm's policy for the cashier's time spent on an assignment to be charged to the case. However, secretarial and office admin support time is charged only in respect of identifiable blocks of time devoted to the case where we consider it to be viable to do so. All time is recorded in 6 minute units.

Staff	Charge out rates £
Insolvency Practitioner/Partners	390-495
Consultants	390-495
Directors	360-390
Associate Directors	330-360
Managers	300-330
Assistant Manager	290-310
Senior Executive	240-275
Executive	155-190
Cashier	135-185
Secretarial/Admin/Analyst	90-125

Direct expenses ("Category 1 Disbursements")

Category 1 disbursements as defined by SIP 9, which can be specifically identified as relating to the administration of the case, will be charged to the estate at cost, with no uplift. These include but are not limited to such items as advertising our appointment, meetings and requesting claims from creditors, storage in relation to the books and records of the company or individuals and the assignment records, online reporting facilities in relation to the uploading of documents and reports for creditors, bonding and other insurance premiums to protect the estate and its assets, and properly reimbursed expenses incurred by personnel in connection with the case.

Indirect expenses ("Category 2 Disbursements")

It is our normal practice to also charge the following indirect disbursements ("Category 2 Disbursements as defined by SIP 9) to the case, where appropriate:

Circulars to creditors:

Plain/headed paper including photocopying	12p per side
Envelopes	12p each
Postage	Actual cost

Room Hire

For the convenience of creditors and to save the cost of booking an outside hotel room, meetings of creditors are occasionally held internally at our offices. Where meetings of creditors are held in one of our internal meeting rooms, a charge of £100 plus VAT may be levied to cover the cost of booking the room.

Travel

Mileage incurred as a result of any necessary travelling is charged to the estate at the H M Revenue & Customs approved rate, currently 45p per mile.

All of the above costs are subject to amendment by the firm at any time and if amended will be notified to creditors with the next circular sent to all creditors.

Company Searches & Electronic Verification of Identity

Included in expense and/or disbursements, Company Searches and electronic Verification of Identity include an element of shared costs. Such expenses are of an incidental nature but are generally incurred on each case. In line with the cost of the external provision of such services, a charge of £15 plus VAT is levied to cover the cost of these searches.

APPENDIX 2

Summary of work incurred and charge out rate policy

General Description	Includes
Administration and Planning	
Statutory/advertising	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Member reports	Responding to member's queries Preparing and issuing proposed final account
Creditors	
Creditor Communication	Finalising pre appointment tax position Obtaining tax clearance Correspondence in relation to a potential claim