

Registered Number 00206901

FORSYTH HOLDINGS LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Investments	2	-	10,861,500
		<u>-</u>	<u>10,861,500</u>
Current assets			
Debtors		13,132	2,634,091
Cash at bank and in hand		1	1
		<u>13,133</u>	<u>2,634,092</u>
Creditors: amounts falling due within one year		(13,132)	(13,132)
Net current assets (liabilities)		<u>1</u>	<u>2,620,960</u>
Total assets less current liabilities		<u>1</u>	<u>13,482,460</u>
Total net assets (liabilities)		<u>1</u>	<u>13,482,460</u>
Capital and reserves			
Called up share capital	3	10,753,900	10,753,900
Profit and loss account		(10,753,899)	2,728,560
Shareholders' funds		<u>1</u>	<u>13,482,460</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2017

And signed on their behalf by:

Frederick Tughan, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Valuation information and policy

Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Other accounting policies

Going concern

The Company has substantial levels of group debt and group investments the recoverability of which is dependent on other group companies continuing as going concerns. The Directors consider that there is a material uncertainty which may cast doubt on the ability of these group companies to continue as going concerns and therefore the ultimate recoverability of this debt. They have therefore taken the decision to provide for the excess of the Portavo Holdings Limited group debt receivable and the group debt payable. This has been shown as a provision for bad debts. Fixed asset investments have been provided for in full.

Ultimate parent undertaking and controlling party

The ultimate controlling party is Almira Holdings Ltd.

2 Fixed assets Investments

Other fixed asset investments

Cost or valuation

At 1 July 2015 and 30 June 2016 - £10,861,500

Impairment

At 1 July 2015 - £0

Provision for diminution in value - £10,861,500

At 30 June 2016 - £10,861,500

Net book value

At 30 June 2016 - £0

At 30 June 2015 - £10,861,500

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
240,000 Deferred shares of £1 each	240,000	240,000
24,000 Ordinary shares of £0.10 each	2,400	2,400

10,511,500 Ordinary shares of £1 each

10,511,500 10,511,500

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