

Section 94

Return of Final Meeting in a
Members' Voluntary Winding UpPursuant to Section 94 of the
Insolvency Act 1986

To the Registrar of Companies

S.94

Company Number

00189136

Name of Company

The Lindsey Lands Investment Company Limited

I, Sarah Louise Burge, of Kingsbridge Corporate Solutions, Business Hive, 13 Dudley Street, Grimsby
North East Lincolnshire, DN31 2AWNote: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on 30 November 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly

The meeting was held at Kingsbridge Corporate Solutions, Business Hive, 13 Dudley Street, Grimsby, DN31 2AW

The winding up covers the period from 22 March 2016 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

No resolutions were passed

Signed



Date 30 November 2016

Kingsbridge Corporate Solutions Limited
Business Hive 13 Dudley Street
Grimsby
DN31 2AW

Ref 15029/SLB/SS

SATURDAY
TI

A5M22VX0

A22	17/12/2016	#51
COMPANIES HOUSE		
A17	01/12/2016	#339
COMPANIES HOUSE		

The Lindsey Lands Investment Company Limited ("the Company") – In Members' Voluntary Liquidation

Liquidator's Final Report to Members

EXECUTIVE SUMMARY

All of the Company's assets have been realised and the Company's funds distributed to members. I am now in a position to conclude the liquidation. This is my final report presented to a final meeting of the members on 30 November 2016.

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

Following my appointment, I transferred the Company's funds from this firm's client account to an account opened for the purpose of the winding up.

I published notice in the London Gazette for any creditors of the Company to submit their claims to me. No such claims were received.

I distributed the majority of the Company's funds to the shareholders once notice in the London Gazette expired in May 2016. A small final distribution will be made shortly.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the members. A description of the routine work undertaken since my appointment as Liquidator is contained in the liquidator's remuneration section of the report.

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 22 March 2016 to 30 September 2016 is attached at Appendix 1.

The balance of funds are held in a non-interest bearing estate bank account. Prior to the final meeting, this balance will be used to meet the payments detailed in the attached receipts and payments account.

ASSETS

Cash at Bank

Cash at bank shown in the director's declaration of solvency at £103,897.00, I have realised £103,890.05 to date and I do not expect to realise any further funds.

There are no other known assets.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Unsecured Creditors

The Declaration of Solvency anticipated no unsecured preferential or non-preferential creditors.

Share Capital

The following distribution has been made to the members

Date	Amount distribution	Rate of distribution per share
11 May 2016	£95,000 00	£9 50 per share

The following distribution will be made to the members on closure of this case

Date	Amount distribution	Rate of distribution per share
October 2016	£3,227 09	£0 3227 per share

PRE-APPOINTMENT REMUNERATION

The Board previously authorised the payment of a fee of £1,500 for preparing the Declaration of Solvency, producing and circulating the notices for the meeting of members prior to my appointment at a meeting held on 22 March 2016

The fee for the Declaration of Solvency and convening the meeting was paid on appointment, and is included in the enclosed Receipts and Payments Account within the payments made to unsecured creditors

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised by members at a meeting held on 22 March 2016 on a fixed fee basis of £2,500 plus VAT

I have drawn £2,000 to date a further £500 plus VAT will be drawn before the date of the final meeting

A description of the routine work undertaken since my appointment as Liquidator is as follows

- 1 Administration and Planning
 - Preparing the documentation and dealing with the formalities of appointment
 - Statutory notifications and advertising
 - Preparing documentation required
 - Dealing with all routine correspondence
 - Maintaining physical case files and electronic case details on IPS
 - Case bordereau
 - Case planning and administration
 - Preparing reports to members
 - Convening and holding meetings of members
 - Maintaining and managing the Liquidator's cashbook and bank account
 - Ensuring statutory lodgements and tax lodgement obligations are met

- 2 Realisation of Assets
 - Liaising with the company's bank regarding the closure of the account

A copy of 'A Members' Guide to Liquidators' Fees', together with an explanatory note which shows Kingsbridge Corporate Solutions' fee policy are enclosed

LIQUIDATOR'S EXPENSES

I have incurred total expenses of £747 09 since my appointment as Liquidator of which I have drawn £579 00 to date

I have incurred the following expenses in the period since my appointment as Liquidator

Type of expense	Amount incurred/ accrued in the reporting period
Case Management Software Licence Fee	£111 18
Search	£8 00
Postage	£23 31
Statutory Advertising	£231 00
Bordereau	£340 00
Total	£713.49

Prior to the final meeting of members I will incur further statutory advertising costs of £77 and will be drawing a further £77 00 plus VAT in respect of these unpaid expenses from the balance of funds held

I have incurred the following category 2 disbursements in the period since my appointment as Liquidator

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period
Photocopying	£33 60
Total	£33 60

I am not seeking to recover these costs

SUMMARY

The winding up of the Company is now for all practical purposes complete and I am able to summon a final meeting of the Company's members on 30 November 2016 to receive my final report and to then obtain my release as Liquidator. A formal notice convening the meeting of creditors is enclosed with this report.

Members should note that when I obtain my release as Liquidator, upon filing a final return at Companies House following the final meeting of members, my case files are placed in storage thereafter. If members have any queries they are asked to Simon Smith on 01472 344433 before the meeting is held.

At Kingsbridge Corporate Solutions we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of this case, then in the first instance you should contact me at the address given in this letter.

If you consider that I have not dealt with your comments or complaint appropriately you, then put details of your concerns in writing to our complaints officer, Liam Cotter at 1st Floor, Lowgate House, Lowgate, Hull HU1 1EL. This will formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a director unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned. Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email insolvency.enquiryline@insolvency.gsi.gov.uk, or you may phone 0300 678 0015 - calls are charged at up to 12p per minute from a land line, or for mobiles, between 3p and 45p per minute if you're calling from the UK.

To comply with the Provision of Services Regulations, some general information about Kingsbridge Corporate Solutions can be found in the attached summary sheet.


Sarah Louise Burge
Liquidator

**The Lindsey Lands Investment Company Limited
(In Liquidation)**

Summary of Receipts & Payments

Declaration of Solvency (£)	RECEIPTS	22 March 2016 to 30 September 2016 (£)	1 October 2016 to 30 November 2016 (£)	22 March 2016 to 30 November 2016 (£)
103,897 00	Cash at Bank	103,890 05	0 00	103,890 05
		103,890 05	0 00	103,890.05
	PAYMENTS			
	Pre Appointment Fees	1,500 00	0 00	1,500 00
	Liquidator's Fees	2,000 00	500 00	2,500 00
	Liquidator's Expenses	579 00	77 00	656 00
	VAT	815 80	115 40	931 20
	Bank Charges	40 76	35 00	75 76
	Ordinary Shareholders	95,000 00	3,227 09	98,227 09
		99,935.56	3,954 49	103,890 05
	Balance	3,954 49	(3,954.49)	0.00

Note

Receipts and Payments are shown net of VAT

VAT is not recoverable