

REGISTERED NUMBER: 00178674 (England and Wales)

REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED



CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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**CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

Field Marshal Lord Bramall, KG, GCB, OBE, MC
Brigadier C.L.G.G. Henshaw, CBE
Brigadier A E Berry, OBE
Brigadier G. de V.W. Hayes, CBE
Colonel R.M. Gamble
Colonel The Rt Hon Sir Geoffrey Pattie, PC
Colonel M.J.C. Robertson, MC
Lieutenant Colonel Sir Michael Swann, Bt., TD
Major V.F. West
Major M.L. Dunning
Captain P.B. Mitford-Slade, OBE

REGISTERED OFFICE:

RHQ The Rifles
Peninsula Barracks
Romsey Road
Winchester
Hampshire
SO23 8TS

REGISTERED NUMBER:

00178674 (England and Wales)

ACCOUNTANTS:

Martin and Company
25 St Thomas Street
Winchester
Hampshire
SO23 9HJ

INVESTMENT MANAGERS:

Schroder & Co. Limited
12 Moorgate
London
EC2R 6DA

**CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED**

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2018**

The directors present their report with the financial statements of the company for the year ended 31 December 2018.

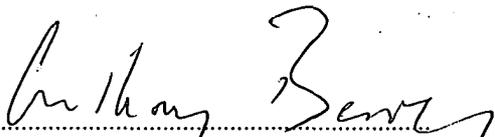
DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2018 to the date of this report.

Field Marshal Lord Bramall, KG, GCB, OBE, MC
Brigadier C.L.G.G. Henshaw, CBE
Brigadier A.E. Berry, OBE
Brigadier G. de V.W. Hayes CBE
Colonel R.M. Gamble
Colonel The Rt Hon Geoffrey Pattie, PC
Colonel M.J.C. Robertson, MC
Lieutenant Colonel Sir Michael Swann, Bt., TD
Major V.F. West
Major M.L. Dunning
Captain P.B. Mitford-Slade, OBE

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Brigadier A.E. Berry, OBE - Director

Date:

3 April 2019

**CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED**

**INCOME STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2018**

| | Notes | 31.12.18 £ | 31.12.17 £ |
|---|-------|-----------------------|---------------------|
| TURNOVER | | 5,079 | 4,072 |
| Administrative expenses | | <u>8,922</u> | <u>6,134</u> |
| OPERATING DEFICIT | | (3,843) | (2,062) |
| Revaluation of investments | 3 | (14,076) | 8,798 |
| Profit on sale of investments | 3 | <u>7,512</u> | <u>3,184</u> |
| (DEFICIT)/SURPLUS BEFORE TAXATION | | (10,407) | 9,920 |
| Tax on surplus | | <u>(1,513)</u> | <u>1,511</u> |
| (DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR | | <u>(8,894)</u> | <u>8,409</u> |

The notes form part of these financial statements

CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED (REGISTERED NUMBER: 00178674)

BALANCE SHEET
31 DECEMBER 2018

| | Notes | 31.12.18 | | 31.12.17 | |
|--|-------|--------------|---------------|---------------|----------------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Investments | 4 | | 104,864 | | 106,181 |
| CURRENT ASSETS | | | | | |
| Stocks | 5 | 233 | | 300 | |
| Cash at bank | | <u>2,965</u> | | <u>12,440</u> | |
| | | 3,198 | | 12,740 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>1,881</u> | | <u>1,172</u> | |
| NET CURRENT ASSETS | | | <u>1,317</u> | | <u>11,568</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 106,181 | | 117,749 |
| PROVISIONS FOR LIABILITIES | | | <u>9,769</u> | | <u>12,443</u> |
| NET ASSETS | | | <u>96,412</u> | | <u>105,306</u> |
| RESERVES | | | | | |
| Income and expenditure account | | | <u>96,412</u> | | <u>105,306</u> |
| | | | <u>96,412</u> | | <u>105,306</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED (REGISTERED NUMBER: 00178674)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on3 April 2019..... and were signed on its behalf by:



.....
Brigadier A.E. Berry, OBE - Director

The notes form part of these financial statements

**CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. STATUTORY INFORMATION

Celer et Audax Club General Committee Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Income includes investment income, subscriptions and donations.

Stocks

Stocks are valued at the lower of cost and net realisable value.

Investments

Listed fixed asset investments are measured at fair value through the profit or loss.

Tax

Current tax represents the tax payable on the sale of investments.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. Deferred tax on investments held at fair value is measured using the rates and allowances that would apply to the sale of assets.

3. EXCEPTIONAL ITEMS

| | 31.12.18 | 31.12.17 |
|-------------------------------|----------------|---------------|
| | £ | £ |
| Revaluation of investments | (14,076) | 8,798 |
| Profit on sale of investments | <u>7,512</u> | <u>3,184</u> |
| | <u>(6,564)</u> | <u>11,982</u> |

**CELER ET AUDAX CLUB GENERAL
COMMITTEE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. FIXED ASSET INVESTMENTS

| | Other investments £ |
|-----------------------|------------------------------------|
| VALUATION | |
| At 1 January 2018 | 106,181 |
| Additions | 15,572 |
| Disposals | (2,813) |
| Revaluations | <u>(14,076)</u> |
| At 31 December 2018 | <u>104,864</u> |
| NET BOOK VALUE | |
| At 31 December 2018 | <u>104,864</u> |
| At 31 December 2017 | <u>106,181</u> |

Valuation at 31 December 2018 is represented by:

| | Other investments £ |
|-------------------|------------------------------------|
| Valuation in 2016 | 56,695 |
| Valuation in 2017 | 8,798 |
| Valuation in 2018 | (14,076) |
| Cost | <u>53,447</u> |
| | <u>104,864</u> |

Fixed assets investments were valued on an open market basis on 31st December 2018 by Schroder & Co. Limited.

5. STOCKS

| | 31.12.18 | 31.12.17 |
|------|-----------------|-----------------|
| | £ | £ |
| Wine | <u>233</u> | <u>300</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.12.18 | 31.12.17 |
|-----------------|-----------------|-----------------|
| | £ | £ |
| Corporation tax | 1,161 | 452 |
| Other creditors | <u>720</u> | <u>720</u> |
| | <u>1,881</u> | <u>1,172</u> |