



SAT TUESDAY



A18 \*A79VQC08\* 10/07/2018 #106  
COMPANIES HOUSE  
A31 \*A78QRJC0\* 23/06/2018 #53  
COMPANIES HOUSE

### 1 Company details

Company number 0 0 1 7 8 3 3 1

Company name in full 00178331 Limited  
Formerly Dog World, Limited(The)

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Administrator's name

Full forename(s) Neil Charles

Surname Money

### 3 Administrator's address

Building name/number CBA Business Solutions Ltd

Street 126 New Walk

Post town Leicester

County/Region

Postcode LE11 7JA

Country

### 4 Administrator's name ①

Full forename(s)

Surname

① Other administrator  
Use this section to tell us about another administrator.

### 5 Administrator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other administrator  
Use this section to tell us about another administrator.

# AM10

## Notice of administrator's progress report

### 6 Period of progress report

From date	<sup>d</sup> 0	<sup>d</sup> 8	<sup>m</sup> 1	<sup>m</sup> 2	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 7
To date	<sup>d</sup> 0	<sup>d</sup> 7	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8

### 7 Progress report

I attach a copy of the progress report

### 8 Sign and date

Administrator's  
signature

Signature


X 

X

Signature date	<sup>d</sup> 2	<sup>d</sup> 1	<sup>m</sup> 0	<sup>m</sup> 6	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 1	<sup>y</sup> 8
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AM10

Notice of administrator's progress report

 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Victoria Ely**

Company name **CBA Business Solutions Ltd**

Address **126 New Walk**

**Leicester**

Post town **L**

County/Region

Postcode **LE1 7JA**

Country

DX


Telephone **0116 262 6804**

 **Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

**All information on this form will appear on the public record.**

 **Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**00178331 Limited Formerly Dog World,Limited(The)  
(IN ADMINISTRATION)**

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**ADMINISTRATOR'S PROGRESS REPORT PURSUANT TO  
RULE 18.6 OF THE INSOLVENCY RULES 2016**

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**HIGH COURT OF JUSTICE, CHANCERY DIVISION,  
COMPANIES COURT  
COURT NO: CR-2017-004040**

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APPENDICES

Appendix 1 – Receipts and Payments Account

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## 1 Statutory Information

- 1.1 Company Name 00178331 Limited Formerly Dog World,Limited(The)
- 1.2 Registered Number 00178331
- 1.3 Registered Office
- |                        |                  |
|------------------------|------------------|
| Now:                   | Formerly:        |
| CBA Business Solutions | Williamson House |
| 126 New Walk           | Wotton Road      |
| Leicester              | Ashford          |
| LE1 5WN                | Kent             |
|                        | TN23 6LW         |
- 1.4 Administrator Neil Charles Money
- of CBA Business Solutions, 126 New Walk, Leicester,  
LE1 7JA  
IP Number: 8900
- 1.5 The Administrator was appointed by the Director on 08 June 2017.

## 2 Administrator's Actions Since My Last Report

- 2.1 Since my last report I have reconciled the trade creditors and the necessary trading expenses have been reviewed, reconciled and paid. There is one trade creditor which remains to be paid, and is shown as 'Trade Creditors' for the purposes of the Receipts and Payments Account detailed further below. This relates to the Company telephone provider and I am awaiting a final breakdown for the costs relating to the trading period.
- 2.2 An extension of the Administration for a further 6 months was sought and approved by secured creditors. This is due to the delays in the process of the employee pension claims and clarification surrounding the validity of the secured charges, as detailed below.
- 2.3 Further advice is being sought from Ashteds Solicitors concerning the validity of the cross guarantees and the application of the prescribed part, prior to any distribution under the floating charge.
- 2.4 The review and finalising of the employee pension position continued during the reporting period with INSOL Group. The required documentation has now been submitted to the Redundancy Payments Office ("RPO") and this matter will be concluded shortly. A further claim is to be provided by the RPO confirming the final liability due.

- 2.5 The remaining balance held with the Company bank, Barclays Bank plc, totalling £13,309.96 was remitted during the reporting period, as detailed in Section 4, below, and the account has now been closed.
- 2.6 A final VAT refund is anticipated from HM Revenue & Customs which is continuing to be pursued.

### **3 Receipts and Payments Account**

- 3.1 A summary of my Receipts and Payments Account to 8 June 2018 is attached at Appendix 1 for your information. The balance of funds are held in an interest bearing Estate bank account.
- 3.2 Trade creditors of £44.38 remain outstanding, which is currently under review. This is expected to be resolved shortly. In addition, I anticipate a further trade creditor to be payable in respect to the telephone system utilised during the trading period. The exact quantum and timing of the payment cannot be ascertained at this stage however it is expected to be concluded shortly.

### **4 Realisation of Assets**

#### **4.1 Administration Asset Realisations**

##### **4.1.1 Cash at Bank**

The balance totalling £13,309.96 held in the Company Bank account with Barclays Bank Plc, was received during the reporting period.

No further realisations are now expected in this regard.

##### **4.1.2 Suspense Account**

Funds totalling £70.09 are currently held due to the receipt of funds received in error relating to a VAT payment for an associated group company.

This is expected to be rectified shortly.

## **5 Administration Costs**

### **5.1 Trading Expenditure**

**5.1.1** No trading expenses have been incurred during the reporting period.

### **5.2 Administration Expenditure**

#### **5.2.1 Specific Bond**

Every insolvency practitioner in every case is required by law to take out a specific bond which will reimburse the estate in the event of fraudulent activity by the office holder. The current bond is £250,000.

#### **5.2.2 Pre-Appointment Fees**

Pre-appointment fees are detailed separately below.

#### **5.2.3 Office Holder's Fees**

Creditors will recall that my fixed fee in the amount of £20,000.00 plus VAT was drawn during a previous reporting period.

#### **5.2.4 Statutory Advertising**

Statutory advertisements have been placed in the London Gazette as required in addition to notice of the Administration extension.

#### **5.2.5 Postage**

Postage costs relate to all statutory reports sent to creditors in addition to notice of the extension proceedings.

#### **5.2.6 Company Search**

Insolvency Practitioners carry out searches on the Companies House website for statutory information before they accept the instruction to act as liquidators.

#### **5.2.7 Storage Costs**

The Company's books and records have been collected as required but are not stored at CBA's offices due to space limitations. They are held by external storage agents and the costs attributed to the service are reflected. The initial cost paid also takes into account the required storage period once the liquidation is concluded and the costs of secure destruction of the records at the appropriate time.

### 5.2.8 Legal Fees

Ashteds Solicitors were engaged to prepare the formalities of my appointment and file all relevant documentation with the Court and prepare the necessary sales agreement as detailed in my previous reports.

I anticipate further solicitor's fees being payable in respect of providing advice concerning the application of the cross guarantees and the application of the prescribed part prior to any distribution under the floating charge. The exact quantum and timing cannot be ascertained at this stage, however the fees for providing this advice are not expected to exceed £1,750.00 plus VAT in addition to potential costs that may arise for the review by Specialist Council of £1,500.00 plus VAT.

The choice of professionals is based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the my fee arrangement with them. The fees have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

### 5.2.9 Pension Agent Fees

INSOL Group were instructed to assess and process the employee pension claims. Payment was made totalling £840.00 following the submission of the required documentation to the Redundancy Payments Office.

## 6 Creditors Claims and Dividend Prospects

### 6.1 Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

The Company gave a floating charge to Barclays Bank Plc on 20 April 2005 such that the prescribed part provisions will apply. It is not yet certain whether any monies remain due under the terms of this charge. Barclays Bank Plc provided a loan to the Company in the amount of £50,000 in November 2015 for which the director has provided a personal guarantee. The charge currently remains under investigation and a solicitor is currently reviewing the cross guarantees and agreements.

As at the date of my appointment a total of approximately £47,949 remained outstanding to Barclays Bank Plc; £39,649 in respect of the loan and £8,300 in respect of a credit card.

The Company gave a fixed and floating charge to HH Cashflow Finance Limited on 26 February 2016 such that the prescribed part provisions will apply. The charge holder provided an invoice discounting facility and debtor invoices outstanding are secured by way of a fixed charge. I intend to monitor realisations, however a shortfall to the charge holder of some £115,000 is anticipated. HH Cash Flow Finance Limited also hold a floating charge over the Company's assets. The



validity of the charge will be assessed by a solicitor prior to any payments being made under the terms of the floating charge.

The Company gave a floating charge to Barclays Bank Plc on 31 August 1988. Since this charge was given before 15 September 2003 the prescribed part provisions will not apply. It is not yet certain whether any monies remain due under the terms of this charge. This is currently being investigated.

It is not yet clear if the funds in the estate are subject to the charge dated August 1988 or the charge dated November 2015. On that basis it is not yet clear whether the prescribed part provisions will apply. I am seeking legal advice concerning this position and will report to creditors in due course.

For information, the prescribed part is explained as follows;

The 'Prescribed Part' provisions of Section 176A of the Insolvency Act apply to this case. This section provides that a proportion of the net assets which would otherwise be paid to the floating charge holder are set aside for the benefit of the unsecured creditors. An estimate of the prescribed part is shown on the statement of affairs. I do not intend to apply to Court pursuant to Section 176A(5) to disapply the provisions.

There are provisions of the insolvency legislation that require an Administrator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property." A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. An Administrator has to set aside:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property up to a maximum of £600,000.

## 6.2 Preferential Creditors

The statement of affairs anticipated £6,797.05 in preferential creditors. Claims totaling £8,268.67 have been received from the Redundancy Payments Service. This is greater than expected as the Company records initially detailed employee wage arrears for the two weeks prior to the Administration, however the employees made redundant prior to the Administration were in fact owed wages for a further two weeks. Preferential claims are in the process of being agreed and have been severely delayed due to the resolution of the pension position. Please note that the pension claim is classed as a preferential and estimated to be £1,147.33 although no formal claim has been submitted by the Redundancy Payments Service in respect of this.

### 6.3 Unsecured Non-Preferential Creditors

#### Crown Creditors

The statement of affairs included £81,465.29 owed to HM Customs & Revenue's provisional claim of £90,436.07 has been received.

#### Non-preferential unsecured Creditors

The statement of affairs included 94 non-preferential unsecured creditors with an estimated total liability of £482,619.47. I have received claims from 61 creditors at a total of £460,394.13. I have not received claims from 53 creditors. The variance between estimated claims and actual claims relates to a larger than anticipated unsecured non-preferential claim from the Redundancy Payments Service as initially the Company was expected to retain a number of employees and exit through a CVA. However, upon the sale of the assets and consequent cessation of trading, a further contingent liability to the Redundancy Payments Service crystallised. Furthermore, a number of small claims from subscribers who are owed sums in respect of unfulfilled subscriptions following the cessation of trading.

Subscriber creditors were not included within the initial statement of affairs estimate as the Company was initially expected to continue to trade and exit the Administration through a CVA.

A further unsecured non-preferential creditor submitted a claim in the sum of £20,508.29 that was not anticipated and related to a balance on financed goods.

### 6.4 Dividend Prospects

The Company's book debts are subject to a fixed charge in favour of HH Cashflow Finance Limited. It is understood that book debt realisations remain ongoing, however a surplus is not expected and no full update has been provided to date.

Preferential creditors are expected to be paid in full. I anticipate making a distribution shortly.

A distribution is expected to the charge holder under the terms of the floating charge, as detailed previously. Taking into account the preferential claims and expected remaining costs of the Administration, the net property of the Company is estimated to be approximately £37,741.12. I am unable to assess the application of the prescribed part at this stage, as previously detailed I am awaiting legal advice concerning the charges.

A distribution of the prescribed part to unsecured non-preferential creditors is unclear at this stage.

## 7 Investigations into the Affairs of the Company

7.1 I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved. In particular, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the Administration and made enquiries about the reasons for the changes.

There were a number of issues regarding intercompany balances, where initially, investigations could not be concluded one way or the other. Having made further enquiries and taking into consideration the above factors and the evidence necessary should further action be taken, it was concluded that there were no matters for further investigation and pursuit that would be of economic benefit to the creditors.

It should be noted that investigations have been severely hampered due to incomplete company records being available, and this has also necessitated additional enquiries of third parties.

Within three months of my appointment as Administrator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

## 8 Pre-Administration Costs

8.1 On 17 August 2017 the following pre-appointment costs were approved by the unsecured creditors, and subsequently approved by secured creditors on 9 November 2017:

Description	Paid pre-appointment £	Paid from Estate £
Administrator's remuneration	£4,166.67 plus VAT	£5,797.08 plus VAT
<b>Total</b>	<b>£4,166.67 plus VAT</b>	<b>£5,797.08 plus VAT</b>

8.2 The director of the Company instructed me to assist him in placing the Company in Administration on 17 May 2017. He agreed that I should be paid my pre-appointment fees and expenses on a time cost basis estimated at £10,000 plus VAT. I attach at Appendix 2 a detailed time cost table showing the pre-appointment time costs incurred by category and staff grade at my firm.

- 8.3 I can confirm that I received a payment of £5,000 inclusive of VAT in respect of my pre-appointment instructions from Mr Stuart Baillie.
- 8.4 In addition to my own time costs, solicitor's time costs were also incurred and relate to the preparation and filing of the necessary statutory documents relating to my appointment, together with issuing the relevant statutory Notice of Intention to Appoint an Administrator to the Qualifying Floating Charge Holders. I have requested a detailed breakdown of those charges, however the breakdown between pre-appointment and post-appointment charges has not yet been received. This will be reported to creditors in due course.
- 8.5 These costs have been paid in full, as detailed in the attached receipts and payments account.

## 9 Administrator's Remuneration

- 9.1 My remuneration was previously authorised by unsecured creditors by correspondence on 17 August 2017, and subsequently by the secured creditors on 9 November 2017 to be drawn on fixed fee basis, percentage of asset realisations and percentage of creditor distributions, as detailed below:

- 9.2 Fixed fee basis:

My fixed fee of £21,504 plus VAT was approved by secured and unsecured creditors for the following work undertaken to date, and to be undertaken during the Administration.

### *Administration:*

Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.

Setting up physical/electronic case files (as applicable).

Setting up the case on the practice's electronic case management system and entering data.

Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment (as applicable).

Obtaining a specific penalty bond.

Preparing, reviewing and issuing proposals to the creditors and members.

Filing the proposals at Companies House.

Convening decision procedure to consider the proposals.

Reporting on the outcome of the decision procedure to the creditors, Companies House and the Court.

Dealing with all routine correspondence and emails relating to the case.

Opening, maintaining and managing the office holder's estate bank account.

Creating, maintaining and managing the office holder's cashbook.

Undertaking regular bank reconciliations of the bank account containing estate funds.

Reviewing the adequacy of the specific penalty bond on a quarterly basis

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.  
Preparing, reviewing and issuing 6 month progress reports to creditors and members.  
Filing progress reports at Companies House.  
Preparing and filing VAT returns.  
Preparing and filing Corporation Tax returns.  
Seeking closure clearance from HMRC and other relevant parties.  
Preparing, reviewing and issuing final reports to creditors and members.  
Filing final reports at Companies House.

*Creditors:*

Obtaining information from the case records about employee claims.  
Completing documentation for submission to the Redundancy Payments Office.  
Corresponding with employees regarding their claims.  
Liaising with the Redundancy Payments Office regarding employee claims.  
Dealing with creditor correspondence, emails and telephone conversations regarding their claims.  
Maintaining up to date creditor information on the case management system.  
Issuing a notice of intended dividend and placing an appropriate gazette notice.

*Trading:*

Reviewing cash flows of business to ascertain appropriateness of continued trading  
Raising payments to suppliers  
Cashiering and VAT returns  
Calculating and raising payments to employees  
Calculating and confirming PAYE, NIC and student loans deductions from employees wages and paying over  
Calculating and confirming pensions deductions from employees and paying over  
Monitoring income and trading accounts  
Contacting suppliers to ensure ongoing supply  
Contacting suppliers to cease supply upon ending of trading  
Trading account reconciliations  
Correspondence with suppliers regarding invoices

*Investigations:*

Recovery of books and records  
Listing and scheduling books and records  
Review of books and records  
Review of bank statements  
Identify any recoverable transactions and correspondence regarding the same  
Completion of CDDA checklists  
Completion of online DCRS return  
Correspondence with Insolvency Service  
Investigation into the intercompany position

Of my fixed fee, a sum of £20,000 plus VAT has been drawn, leaving an outstanding balance of £1,504.00 plus VAT.

### 9.3 Percentage basis:

Secured and unsecured creditors approved a fee of 5% of the sale of assets to be paid from the estate, together with a fee of 15% of creditor distributions, for the following work undertaken in respect of the realisation of those assets and distribution of funds to creditors:

#### *Realisation of assets:*

Arranging suitable insurance over assets.  
Regularly monitoring the suitability and appropriateness of the insurance cover in place.  
Liaising with the bank regarding the closure of the account.  
Instructing agents to value known assets.  
Liaising with agents to realise known assets.  
Instructing solicitors to assist in the realisation of assets and assistance in preparing sales agreement.  
Liaising with interested parties  
Liaising with solicitor concerning the asset sale agreement  
Forming a realisation strategy  
Reviewing management information to ascertain the best return for creditors  
Negotiations regarding sale of assets and sale agreement  
Obtaining details from charge holders about debts secured over the Company's assets  
Liaising with the secured creditors over the realisation of the assets subject to a mortgage or other charge.

#### *Creditors:*

Issuing a notice of intended dividend and placing an appropriate gazette notice.  
Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.  
Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.  
Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.  
Paying tax deducted from the dividends paid to employees.  
Insert additional tasks as required

No fees have been drawn against my fee approved on a percentage of realisations basis.

## 10 Administration Expenses

10.1 Secured and unsecured creditors also permitted me to charge and recover what are known as category 2 expenses. Information about category 2 expenses is set out in our practice fee recovery policy available to view at [www.ips-docs.com](http://www.ips-docs.com) using the case login: Dog World and password: 002577.

10.2 The following category 2 disbursements have been incurred to date:

Type of category 2 disbursement	Amount incurred/accrued to date	Amount reimbursed	Amount still to be paid
Milcage	£598.95	£465.30	£133.65

10.3 Category 2 mileage disbursements are recharged at the agreed rate of 45p per mile and I can confirm that a total of 1,331 miles were incurred.

10.4 Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (RB) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed [www.cba-insolvency.co.uk](http://www.cba-insolvency.co.uk). Alternatively a hard copy may be requested from Victoria Ely of CBA Business Solutions Ltd. Please note that we have provided further details in the practice fee recovery sheet.

10.5 I have incurred total category 1 expenses of £913.66 plus VAT since my appointment as Administrator.

10.6 I have incurred the following category 1 expenses since my appointment as Administrator:

Type of expense	Amount incurred/accrued since appointment	Amount reimbursed	Amount still to be paid
Statutory Advertising	£73.00 plus VAT	£73.00 plus VAT	Nil
Specific Bond	£420 plus VAT	£420.00 plus VAT	Nil
Postage	£287.56	£200.07	£87.49
Company Search	£3.00	£3.00	Nil
Parking	£13.00	£13.00	Nil
Subsistence	£117.10 plus VAT	£117.10 plus VAT	Nil
<b>Total</b>	<b>£913.66 plus VAT</b>	<b>£826.17 plus VAT</b>	<b>£87.49</b>

10.7 Ashteds Solicitors were engaged to administer my appointment, including preparing all statutory documentation and filing at Court and with the chargeholder, as required. Ashteds Solicitors were also engaged to prepare the asset sales agreement, and to prepare deeds of release in respect of the charge holders. Ashteds Solicitors were engaged on a time cost basis plus disbursements and VAT.

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. Fees have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

- 10.8 In addition to the expenses already incurred, I anticipate that the following expenses will arise in these proceedings.

Storage costs £62.92 plus VAT  
Postage costs £284.40  
Advertising costs £75.00 plus VAT

- 10.9 Expenses do not have to be approved, but when reporting to the creditors and any committee during the course of the Administration the actual expenses incurred will be compared with the original estimate provided and I will explain any material differences (e.g. where legal costs rise due to escalated recovery action).
- 10.10 If the Company should enter Liquidation and I am appointed Liquidator, I will seek approval for my fees separately.
- 10.11 A schedule of my time costs incurred to date is attached as Appendix 2.
- 10.12 I am required to disclose the sums paid to the office holder in respect of the supervision of trading, which have been detailed at point 5.

## 11 Further Information

- 11.1 Under Rule 18.9 of the Insolvency Rules 2016, an unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Administrator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.
- 11.2 Under Rule 18.34 of the Insolvency Rules 2016, an unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Administrator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.
- 11.3 To comply with the Provision of Services Regulations, some general information about CBA Business Solutions Ltd can be found in the attached summary sheet.



## 12 Summary, Other matters and Future Action

- 12.1 The Administration will remain open until the preferential pension and employee claims have been agreed and paid. Following the resolution of the preferential position it is my intention to agree and pay the relevant funds to the floating charge holder and distribute the prescribed part to the unsecured non-preferential unsecured creditors once confirmation of the position has been confirmed.
- 12.2 Once these matters have been finalised the Administration will cease and my files will be closed.

If you should have any queries please contact Victoria Ely at this office.

Dated this 20 June 2018



Neil Charles Money  
Administrator

00178331 Limited Formerly Dog World,Limited(The)

In accordance with Paragraph 45 of Schedule B1 to the Insolvency Act 1986 ("the Act") notice is hereby given that the affairs, business and property of the Company (in administration) are being managed by the Administrator, Neil Charles Money, and in accordance with Paragraph 69 of Schedule B1 to the Act, the Administrator acts as agent of the Company and without personal liability

**00178331 Limited Formerly Dog World,Limited(The)**  
**(In Administration)**  
**Administrator's Trading Account**

Statement of Affairs £	From 08/12/2017 To 07/06/2018 £	From 08/06/2017 To 07/06/2018 £
<b>POST APPOINTMENT SALES</b>		
Subscription Income	NIL	23,560.17
Cash in Hand	NIL	5,862.65
	NIL	<u>29,422.82</u>
<b>PURCHASES</b>		
Purchases (1)	NIL	14,307.92
	NIL	<u>(14,307.92)</u>
<b>OTHER DIRECT COSTS</b>		
Direct Labour	NIL	27,512.44
Direct Expenses	NIL	520.00
	NIL	<u>(28,032.44)</u>
<b>TRADING EXPENDITURE</b>		
Rates	NIL	769.10
Professional Fees	NIL	600.00
PAYE	NIL	1,689.61
NIC	NIL	2,369.10
Student Loan	NIL	121.00
	NIL	<u>(5,548.81)</u>
<b>TRADING SURPLUS/(DEFICIT)</b>	<b>NIL</b>	<b><u>(18,466.35)</u></b>

**00178331 Limited Formerly Dog World,Limited(The)**  
**(In Administration)**  
**Administrator's Summary of Receipts & Payments**

Statement of Affairs £	From 08/12/2017 To 07/06/2018 £	From 08/06/2017 To 07/06/2018 £
<b>SECURED ASSETS</b>		
52,483.44	NIL	NIL
	NIL	NIL
<b>SECURED CREDITORS</b>		
(167,124.59)	NIL	NIL
	NIL	NIL
<b>ASSET REALISATIONS</b>		
5,000.00	NIL	NIL
1,000.00	NIL	NIL
NIL	NIL	NIL
Uncertain	NIL	NIL
5,862.65	13,309.96	13,309.96
208 00	NIL	NIL
	NIL	100,000.00
	NIL	(18,466.35)
	70.09	70.09
Uncertain	NIL	NIL
10,245.13	NIL	NIL
	NIL	2,997.16
	13,380.05	97,910.86
<b>COST OF REALISATIONS</b>		
	NIL	420.00
	NIL	5,797.08
	NIL	20,000.00
	NIL	595.40
	NIL	3.00
	NIL	1,575.00
	NIL	15,850.00
	NIL	50.00
	NIL	200.07
	NIL	37.08
	NIL	146.00
	840.00	840.00
	(840 00)	(45,513.63)
<b>PREFERENTIAL CREDITORS</b>		
(6,724 75)	NIL	NIL
(72.30)	NIL	NIL
	NIL	NIL
<b>FLOATING CHARGE CREDITORS</b>		
(36,925 00)	NIL	NIL
	NIL	NIL
<b>UNSECURED CREDITORS</b>		
(178,001.22)	NIL	NIL
(43,349.96)	NIL	NIL
(179,803.00)	NIL	NIL
(79,465 29)	NIL	NIL
(2,000.00)	NIL	NIL
	NIL	NIL
<b>DISTRIBUTIONS</b>		
(14,830 00)	NIL	NIL
	NIL	NIL
<b>(633,496.89)</b>	<b>12,540.05</b>	<b>52,397.23</b>
<b>REPRESENTED BY</b>		

**00178331 Limited Formerly Dog World,Limited(The)**  
**(In Administration)**  
**Administrator's Summary of Receipts & Payments**

Statement of Affairs £	From 08/12/2017 To 07/06/2018 £	From 08/06/2017 To 07/06/2018 £
REPRESENTED BY CONTINUED		
VAT Receivable		5,673.12
Bank 2 - Current		46,679.73
Trade Creditors		44.38
		<u>52,397.23</u>

Neil Charles Money  
Administrator