

**MANDORA ST CLEMENTS LIMITED**

**FINANCIAL STATEMENTS**

**27 January 2018**

**Registered Number: 174662**



**MANDORA ST CLEMENTS LIMITED**

**STRATEGIC REPORT**

**27 January 2018**

The directors present their Strategic Report on Mandora St Clements Limited ("the Company") for the year ended 27 January 2018.

**Business review and principal activity**

The Company did not trade during the year.

**Key Performance Indicators**

As a dormant company, there is no requirement for the directors to assess Company performance through the application of KPIs.

**Principal risks and uncertainties**

The directors of the ultimate parent company, A.G. BARR p.l.c., manage the Group's risks at a Group level rather than at an individual business unit level. For this reason the Company's directors believe that a separate analysis of the Company's risks would not be appropriate for an understanding of the development, performance or position of the Company's business. The principal risks and uncertainties of A.G. BARR p.l.c., which include those of the Company, are discussed on pages 34 to 37 of the Group's annual report for the year ended 27 January 2018, which does not form part of this report. Financial risk factors are also discussed within note 25 of the Group's annual report.

On behalf of the board,



J A Barr  
Company Secretary  
Crossley Drive  
Magna Park  
Milton Keynes  
MK17 8FL

25 October 2018

**MANDORA ST CLEMENTS LIMITED**

**DIRECTORS' REPORT**

**27 January 2018**

The directors present their report and the unaudited financial statements for the year ended 27 January 2018. The report and financial statements have been prepared in accordance with International Financial Reporting Standards ('IFRSs') as adopted by the EU and the Companies Act 2006.

The Company is incorporated in England. The Company's registered number is 174662.

**Principal activity**

The Company did not trade during the year.

**Directors**

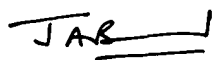
The directors of the Company during the year were as follows:

R.A. White

S. Lorimer

The directors of the Company were also directors of its parent company and their interests in the shares of that company are as disclosed in its notes to the accounts.

On behalf of the board,

A handwritten signature in black ink, appearing to read 'J.A. Barr', with a horizontal line underneath.

J.A. Barr  
Company Secretary  
Crossley Drive  
Magna Park  
Milton Keynes  
MK17 8FL

25 October 2018

## **MANDORA ST CLEMENTS LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

**at 27 January 2018**

The directors are responsible for preparing the Company financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with IFRSs as adopted by the EU.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss for that period. In preparing these financial statements, the directors are required to:

- properly select and apply accounting policies;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in IFRSs are insufficient to enable users to understand the impact of particular transactions, other events and conditions on the Company's financial position and financial performance; and
- make an assessment of the Company's ability to continue as a going concern.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**MANDORA ST CLEMENTS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**at 27 January 2018**

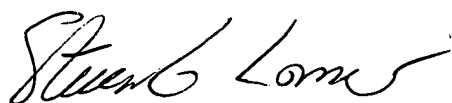
|                                     | Notes | 2018<br>£      | 2017<br>£      |
|-------------------------------------|-------|----------------|----------------|
| <b>Current assets</b>               |       |                |                |
| Trade and other receivables         | 2     | 161,500        | 161,500        |
|                                     |       | <hr/>          | <hr/>          |
| <b>Non-current liabilities</b>      |       |                |                |
| Borrowings                          | 3     | 96,500         | 96,500         |
| <b>Equity</b>                       |       |                |                |
| Called up share capital             | 4     | <u>65,000</u>  | <u>65,000</u>  |
| <b>Total equity and liabilities</b> |       | <u>161,500</u> | <u>161,500</u> |

For the year ended 27 January 2018 the Company was entitled to exemption under section 480(1) of the Companies Act 2006. No members have requested an audit of its accounts for the year in question in accordance with section 476(1).

The directors acknowledge their responsibility for:

- a. ensuring the Company keeps accounting records which comply with section 386 and 387.
- b. preparing accounts which give true and fair views of the state of affairs of the Company as at the end of its financial year and of its profit and loss for the financial year in accordance with section 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

The financial statements were authorised for issue and approved by the board of directors on 25 October 2018 and were signed on its behalf by:



S. Lorimer

Director

**MANDORA ST CLEMENTS LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**

**27 January 2018**

**1. Accounting policies**

**Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Basis of preparation**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU. They have been prepared under the historical cost convention.

As the Company did not trade during the periods presented no statement of comprehensive income, statement of changes in equity or cash flow statement has been prepared.

**Changes in accounting policy and disclosures**

*(a) New and amended standards adopted by the Company*

There are no IFRSs or IFRIC interpretations that are effective for the first time for the financial year beginning on or after 29 January 2017 that have a material impact on the Company.

*(b) New standards, amendments and interpretations issued but not effective for the financial year beginning 29 January 2017 and not adopted early*

A number of new standards and amendments to standards and interpretations are effective for future year ends, and have not been applied in preparing these consolidated financial statements. These standards and amendments are unlikely to have any impact on the Company.

**Borrowings**

Preference shares are classified as liabilities. The ultimate parent company of the company holds 100% of the issued share capital and 100% of the cumulative preference shares and has waived the dividend on the preference shares. As a result no dividend is charged in respect of these shares.

**2. Trade and other receivables**

|   | <b>2018</b>    | <b>2017</b> |
|---|----------------|-------------|
|   | £              | £           |
| Amounts owed by ultimate parent company | <b>161,500</b> | 161,500     |

**MANDORA ST CLEMENTS LIMITED**  
**NOTES ON FINANCIAL STATEMENTS**

27 January 2018

**3. Borrowings**

|  | 2018<br>£     | 2017<br>£     |
|--|---------------|---------------|
| Deferred shares (nominal value £1)   | 65,000        | 65,000        |
| 5.25% cumulative second participating preference shares (nominal value £1) | <u>31,500</u> | <u>31,500</u> |
|  | <u>96,500</u> | <u>96,500</u> |

The preference shares with a par value of £1 per share are called up and fully paid. The ultimate parent company holds these shares. The shares have a dividend as disclosed in the table above and have no voting rights. As there is no dividend being charged in respect of these shares the fair value is estimated as being their cost.

**4. Called up share capital**

|  | 2018                |               | 2017                |               |
|--|---------------------|---------------|---------------------|---------------|
|  | Number<br>of shares | £             | Number<br>of shares | £             |
| <b>Authorised Equity shares</b>                        |                     |               |                     |               |
| Ordinary shares of £1 each                             | 65,000              | 65,000        | 65,000              | 65,000        |
| <b>Allotted called up and fully paid Equity Shares</b> |                     |               |                     |               |
| Ordinary shares of £1 each                             | <u>65,000</u>       | <u>65,000</u> | <u>65,000</u>       | <u>65,000</u> |

**5. Ultimate parent undertaking**

The Company's ultimate parent company is A.G. BARR p.l.c., a company incorporated in Scotland. The largest and smallest group in which the results of the Company are consolidated is that headed by A.G. BARR p.l.c. A copy of the group accounts (which include those of the Company) can be obtained from the registered office of A.G. BARR p.l.c., Westfield House, 4 Mollins Road, Cumbernauld, G68 9HD.