In accordance with Rule 5.10 of the Insolvency (England & Wales) Rules 2016 & Section 94(3) of the Insolvency Act 1986.

LIQ13

Notice of final account prior to dissolution in MVL

Companies House

WEDNESDAY

A70PI129

A06 28/02/2018 #253

COMPANIES HOUSE

1 Company details

Company number	0 0 1 3 1 4 9 3
Company name in full	Webberley Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Vincent A
Surname	Simmons

3 Liquidator's address

Building name/number	7 St. Petersgate
Street	Stockport
Post town	Cheshire
County/Region	
Postcode	S K 1 1 E B
Country	

4 Liquidator's name ❶

Full forename(s)	
Surname	

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	
Street	
Post town	
County/Region	
Postcode	
Country	

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ13
Notice of final account prior to dissolution in MVL

6 Final account

☑ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7 Sign and date

Liquidator's signature	Signature X VA S — S X
Signature date	d 2 d 6 m 0 m 2 y 2 y 0 y 1 y 8

LIQ13
Notice of final account prior to dissolution in MVL

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name: Julie Bridgett

Company name: BV Corporate Recovery & Insolvency Services Limited

Address: 7 St. Petersgate
Stockport

Post town: Cheshire

County/Region:

Postcode: S K 1 1 E B

Country:

DX:

Telephone: 0161 476-9000

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Webberley Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 07/11/2016 To 26/02/2018 £	From 07/11/2016 To 26/02/2018 £
	ASSET REALISATIONS		
3,819.96	VAT Refund	NIL	NIL
589,863.00	Cash at Bank	589,990.36	589,990.36
	Bank Interest Gross	0.62	0.62
		589,990.98	589,990.98
	COST OF REALISATIONS		
	Specific Bond	470.00	470.00
	Office Holders Fees	3,500.00	3,500.00
	Professional Fees	965.00	965.00
	Corporation Tax	21.83	21.83
	Statutory Advertising	253.80	253.80
		(5,210.63)	(5,210.63)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	75.47	75.47
		(75.47)	(75.47)
	DISTRIBUTIONS		
	Ordinary A Shareholders	39,990.00	39,990.00
	Ordinary Shareholders	544,714.88	544,714.88
		(584,704.88)	(584,704.88)
593,682.96		**NIL**	**NIL**
	REPRESENTED BY		
			NIL

Vincent A Simmons
Liquidator

Re: Webberley Limited ("the Company") Members' Voluntary Liquidation (MVL)

Registered number: 00131493

Liquidator's Final Account for the Period from 7 November 2016 to 16 February 2018

I, Vincent A Simmons of BV Corporate Recovery & Insolvency Services Limited, am the Liquidator of the Company and this is my Final Account concerning the Liquidation of the Company.

Key highlights of this report
A summary of the key information contained within this report is as follows:

- Assets realised total £589,990.98
- Creditors' claims paid in full total £75.47
- Distributions in Specie to members total £nil
- Cash distributions to members total £584,704.88
- Liquidator's remuneration was approved by members on 7 November 2016 via a resolution dated 7 November 2016 of £3,500 plus VAT which has been drawn in full

Appendices
The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Final Receipts and Payment Account
Appendix 3	Summary of Liquidator's Activities
Appendix 4	Time Recording and Category 1 and 2 Disbursements
Appendix 5	SIP 9

Liquidator's Actions During The Period
During the Liquidation I have realised the following company assets:

Cash at Bank
The sum of £589,990.36 has been received representing the credit balance on the Company's bank account at the date of my appointment.

HMRC Refund
A refund of VAT was received prior to my appointment and paid into the company's bank account.

Bank Interest Gross
The sum of 62p has been received in respect of bank interest gross.

Unrealisable assets
No assets proved to be unrealisable.

Payments to Creditors
This is a solvent Liquidation and therefore all debts have been paid in full as set out below.

Secured creditors
There was no secured creditor.

Preferential creditors
There were no preferential claims from former employees of the company anticipated or received.

Unsecured creditors
The Declaration of Solvency did not estimate any unsecured creditor claims. However, a final bill was received from Severn Trent Water in the sum of £75.47, which was paid in full.

No statutory interest has been paid over.

Distributions to Members
Distributions have been made to members in the form of cash only. There has been no assignment of assets, known as a distribution in specie. John Nigel Webberley and Carol Webberley held 20,010 Ordinary and Ordinary A Class shares respectively. Robert Alexander Webberley and Denise Webberley held 19,980 Ordinary and Ordinary A Class shares respectively. Written authority was received from the directors/shareholders dated 9 November 2016, requesting that distributions to each class of shareholders be split equally. Details of the distributions to each shareholder are therefore as follows:

Member and Shareholding		***Cash Distribution (£)***	***Assets Distributed in Specie inc value (£)***	***Value of Distribution in Specie (£)***	***Total Value of Distribution (£)***
John Nigel Webberley (Ordinary)	50%	272,357.44			272,357.44
Robert Alexander Webberley (Ordinary)	50%	272,357.44			272,357.44
Carol Webberley (Ordinary A Class)	50%	19,995			19,995
Denise Webberley (Ordinary A Class)	50%	19,995			19,995

Pre-Appointment Costs
This firm's fee in relation to assistance provided with the preparation of the directors' Declaration of Solvency, and placing the Company in Liquidation, was to be included in the Liquidator's remuneration.

This fee was approved by members and has been drawn from the assets of the Company.

Liquidator's Remuneration
Numerous activities have been undertaken by myself and my staff in dealing with the Liquidation. A number of tasks are generic to every Liquidation and a summarised list of these activities is attached in the Appendices for your information.

Details of my remuneration are set out below. You may also find it useful to read "A Guide To Liquidators' Fees" which can be downloaded from the R3 website at https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list. Please ensure that you download the correct version for the date of appointment.

Alternatively, please contact my office and I will arrange for a hard copy to be sent to you if you would prefer.

My remuneration was approved by members via a resolution dated 7 November 2016. This resolution agreed that the Liquidator be remunerated by reference to the time properly given by the Liquidator and his staff (calculated at the prevailing hourly rate) in attending to matters arising in the liquidation, limited to £3,500 plus VAT.

The Liquidator's costs for the period, since appointment, are £6,996.24. As shown in Appendix 5 this figure represents total time of 36.75 hours at an average hourly rate of £190. Appendix 5 also shows the details of the activities undertaken for which these costs were incurred.

Disbursements
A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice. The category 1 disbursements incurred and paid are set out in the table below.

Category 2 disbursements are those that are based upon an estimate or an internally set rate. Approval was granted by the members on 7 November 2016 to enable me to draw Category 2 disbursements in accordance with the schedule previously provided.

Professional Advisors
The following advisors have been engaged by me during the course of the Liquidation to provide the appropriate assistance.

Firm	*Description of assignment*	*Fee basis*
Hardwickes Accountants	Accounting and Corporation Tax assistance	Agreed Fee with Members
Clumber Consultancy Limited	Pension advice	Fixed Fee

The use of professional advisors was necessary as either the task required a specialised skill set or it was economical to engage a third party. Advisors were chosen based upon their experience and abilities suitable for the nature of the assignment.

The Liquidator has incurred the following expenses throughout this period:

Expense	**Paid in previous period (£)**	**Paid in this period (£)**	**Incurred Expenses yet to be paid (£)**	**Total Cost (£)**
CATEGORY 1				
Advertising Costs	253.80	253.80		253.80
Bond	470.00	470.00		470.00
TOTAL	723.80	723.80		723.80

Members' Further Information
As a member if you require any further information with regard to any aspect of this report or my fees and expenses, please do not hesitate to contact me and I will do my best to assist you accordingly.

If you are not satisfied with my response, you have the right to request further information from me with regard to my remuneration and expenses, with either the permission of the court, or with a collective request from 5% of the total voting rights of all the members having the right to vote at general meetings of the company. This request must be made within 21 days of receipt of this report.

Further, members have the right to apply to court to challenge the amount of, or the basis of, my remuneration and expenses, with either the permission of the court or with a collective request from 10% of the total voting rights of all members have the right to vote at general meetings of the company. This application must be made within 8 weeks of receipt of this report.

Conclusion
Should you require any further information regarding the Liquidation, or have any objection to my release as Liquidator please contact this office and I will be happy to assist as appropriate.

In the event of no objections the Liquidator's release will be granted at the final meeting and will be effective from the date I send the account of the final meeting to the Registrar of Companies. The company will be dissolved three months after registration of that account and the Company's books and records will be destroyed one year after dissolution

VA S

Vincent A Simmons, Liquidator
Liquidator

16 February 2018

Appendix 1

Webberley Limited - Statutory Information

Company Details

Company Name:	Webberley Limited
Previous Name:	
Company Number:	00131493
Date of Incorporation:	8 October 1913
Principal Trading Activity:	Printers, Book-binders and Stationers
Trading Address:	Formerly: Percy Street, Hanley, Stoke on Trent, Staffordshire, ST1 1NG
Current Registered Office:	7 St. Petersgate, Stockport, Cheshire, SK1 1EB
Former Registered Office:	Hulme Walfield House, Smithy Lane, Congleton, Cheshire, CW12 2JG

Appointment Details

Liquidator:	Vincent A Simmons
Address:	BV Corporate Recovery & Insolvency Services Ltd, 7 St. Petersgate, Stockport, Cheshire, SK1 1EB
Date of Appointment:	7 November 2016
Appointment made by:	Members
Former Liquidator:	[N/A]

Appendix 2

Receipts and Payments Account

Webberley Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 07/11/2016 To 16/02/2018 £	From 07/11/2016 To 16/02/2018 £
	ASSET REALISATIONS		
3,819.96	VAT Refund	NIL	NIL
589,863.00	Cash at Bank	589,990.36	589,990.36
	Bank Interest Gross	0.62	0.62
		589,990.98	589,990.98
	COST OF REALISATIONS		
	Specific Bond	470.00	470.00
	Office Holders Fees	3,500.00	3,500.00
	Professional Fees	965.00	965.00
	Corporation Tax	21.83	21.83
	Statutory Advertising	253.80	253.80
		(5,210.63)	(5,210.63)
	UNSECURED CREDITORS		
	Trade & Expense Creditors	75.47	75.47
		(75.47)	(75.47)
	DISTRIBUTIONS		
	Ordinary A Shareholders	39,990.00	39,990.00
	Ordinary Shareholders	544,714.88	544,714.88
		(584,704.88)	(584,704.88)
593,682.96		**NIL**	**NIL**
	REPRESENTED BY		
			NIL

Vincent A Simmons
Liquidator

Appendix 3

Summary of Liquidator's Activities

There are a number of activities that are generic to every Members' Voluntary Liquidation and a summarised list of these activities is detailed below.

Staff of different levels were involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

Administration

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

Realisation of assets

- Instruction of, and correspondence with, agents and lawyers with regarding to the valuation and disposal of assets
- Safeguarding assets
- Uplifting of company documents
- Obtaining adequate insurance
- Liaising with, and providing information to, potential purchasers of assets
- Registering relevant notices with Land Registry as appropriate
- Dealing with outstanding pre appointment HMRC returns

Creditors

- Maintaining a list of creditor claims
- Dealing with Retention of Title claims
- Advertising for claims
- Agreement of claims
- Issue of notice of intended dividend
- Payment of dividends

Cashiering

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Closing bank accounts
- Post appointment Corporation Tax returns
- Post appointment VAT returns

Time Recording

Work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are:

Grade of Staff	Hourly Rate (£)
Partner	235
Manager	170-195
Senior Administrator	160
Administrator	70

The cost of Support Staff is incorporated within the case workers charge-out rate. Hourly charge-out rates are reviewed on 1 April each year. A Creditors' Guide to Office Holders' Fees is available at www.bennettverby.co.uk.

Disbursement Recovery

Disbursements are categorised as either category 1 or category 2.

Category 1 Disbursements

External supplies of incidental services, specifically identifiable to the case. Where these have initially been paid by BV Corporate Recovery & Insolvency Services Limited and then recharged to the estate, approval from creditors is not required.

Examples of category 1 disbursements include postage, case advertising, specific bond insurance, company search fees, external room hire, storage, case management software system, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case (including business mileage up to HMRC approved rate for cases commenced before 1 November 2011).

Category 2 Disbursements

These include elements of shared or allocated costs incurred by BV Corporate Recovery & Insolvency Services Limited and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance.

Category 2 disbursements charged by BV Corporate Recovery & Insolvency Services Limited are as follows:

Initial Notices & Report	£ 1.00 per Creditor
Annual/Progress Report	£ 0.30 per Creditor
Final Report	£ 0.30 per Creditor
Telephone	£ 0.30 per Creditor per annum
Postage	£ 1.20 per Creditor per annum
Room Hire	£100.00 (1 off charge)
Storage	£1.00 per box per month
Records-destruction	£1.50 per box
Mileage	45 pence per mile (per HMRC guidelines)

Appendix 5

SIP 9 – Time Cost Analysis

From 7 November 2016 to 16 February 2018

Classification of work function	Partner	Manager	Administrator	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	2.83	33.25	-	36.08	6,872.91	190
Investigations	-	-	-	-	-	-
Realisation of assets	-	0.25	-	0.25	46.25	185
Creditors	-	0.42	-	0.42	77.08	184
Other	-	-	-	-	-	-
Total Hours	2.83	33.92	0.00	36.75	6,996.24	190